

monthly walnut sales report

CALIFORNIA 

July 22, 2024



California | Crop & Supply

Metric tons (inshell equivalent)	Crop				
	2023	2022	2021	2020	2019
Crop	747.112	678.457	662.037	711.011	590.333
Carry-In	127.736	125.164	88.953	58.046	60.037
Total supply	874.848	803.621	750.990	769.057	650.370
% of the total supply	100%	100%	100%	100%	100%

2023 vs.			
2022	2021	2020	2019
+10,1%	+12,9%	+5,1%	+26,6%
+2,1%	+43,6%	+120,1%	+112,8%
+8,9%	+16,5%	+13,8%	+34,5%

California | Shipments

Metric tons (inshell equivalent)	September/June				
	2023/24	2022/23	2021/22	2020/21	2019/20
Initial inventory	874.848	803.621	750.990	769.057	650.370
USA Canada	253.690	238.366	185.598	204.398	201.867
Europe	193.680	140.636	176.359	155.020	152.464
Middle East & Africa	125.603	107.461	94.309	123.250	86.689
India & Pakistan	11.771	5.835	3.789	21.880	9.616
Japan Korea	72.968	66.394	72.388	73.868	58.185
China & Hong Kong Vietnam	3.962	3.784	6.475	12.671	9.148
Others Asia & Pacific Rim	24.430	19.265	19.646	21.557	17.101
Mexico Central & South America	754	640	402	323	427
Others	9.625	6.337	5.867	5.549	2.533
Total sales	696.483	588.717	564.833	618.514	538.030
Final inventory	178.365	214.904	186.157	150.543	112.340

2023/24 vs.			
2022/23	2021/22	2020/21	2019/20
+8,9%	+16,5%	+13,8%	+34,5%
+6,4%	+36,7%	+24,1%	+25,7%
+37,7%	+9,8%	+24,9%	+27,0%
+16,9%	+33,2%	+1,9%	+44,9%
+101,7%	+210,7%	-46,2%	+22,4%
+9,9%	+0,8%	-1,2%	+25,4%
+4,7%	-38,8%	-68,7%	-56,7%
+26,8%	+24,4%	+13,3%	+42,9%
+17,9%	+87,4%	+133,4%	+76,5%
+51,9%	+64,1%	+73,5%	+280,0%
+18,3%	+23,3%	+12,6%	+29,5%
-17,0%	-4,2%	+18,5%	+58,8%

Sales / Crop	93,2%	86,8%	85,3%	87,0%	91,1%
Sales / Supply	79,6%	73,3%	75,2%	80,4%	82,7%

Commitments	103.921	124.957	108.338	84.193	0
Uncommitted inventory	74.444	89.947	77.819	66.350	112.340
Uncommitted inventory / Supply	8,5%	11,2%	10,4%	8,6%	17,3%

-16,8%	-4,1%	+23,4%	+0,0%
-17,2%	-4,3%	+12,2%	-33,7%

Metric tons (inshell equivalent)	March/June				
	2024/25	2023/24	2022/23	2021/22	2020/21
Initial inventory	432.192	447.949	412.624	353.893	278.306
USA Canada	91.188	101.495	69.281	80.958	75.440
Europe	68.667	53.551	71.173	53.176	42.296
Middle East & Africa	37.553	30.076	42.226	19.490	13.095
India & Pakistan	2.168	1.385	993	900	1.276
Japan Korea	37.112	35.261	29.096	35.836	26.171
China & Hong Kong Vietnam	1.444	1.089	1.750	3.219	1.627
Others Asia & Pacific Rim	10.406	7.897	8.637	8.524	5.445
Mexico Central & South America	351	307	216	93	0
Others	4.938	1.984	3.096	1.156	616
Total sales	253.827	233.046	226.467	203.351	165.966
Final inventory	178.365	214.904	186.157	150.543	112.340
Sales / Initial inventory	58,7%	52,0%	54,9%	57,5%	59,6%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-3,5%	+4,7%	+22,1%	+55,3%
-10,2%	+31,6%	+12,6%	+20,9%
+28,2%	-3,5%	+29,1%	+62,3%
+24,9%	-11,1%	+92,7%	+186,8%
+56,6%	+118,4%	+141,0%	+69,9%
+5,2%	+27,6%	+3,6%	+41,8%
+32,6%	-17,5%	-55,1%	-11,2%
+31,8%	+20,5%	+22,1%	+91,1%
+14,5%	+62,5%	+276,7%	+0,0%
+148,9%	+59,5%	+327,2%	+701,3%
+8,9%	+12,1%	+24,8%	+52,9%
-17,0%	-4,2%	+18,5%	+58,8%

monthly walnut sales report

CHINA 

July 22, 2024

China | Crop & Supply

Metric tons (inshell equivalent)	Crop					2023 vs.			
	2023	2022	2021	2020	2019	2022	2021	2020	2019
Crop	1.400.000	1.400.000	1.100.000	1.100.000	1.000.000	+0,0%	+27,3%	+27,3%	+40,0%
[+] Imports	20.000	20.000	16.500	27.600	28.800	+0,0%	+21,2%	-27,5%	-30,6%
[-] Domestic consumption	-1.130.000	-1.195.000	-903.700	-944.100	-884.700	-5,4%	+25,0%	+19,7%	+27,7%
Crop [Exports]	290.000	225.000	212.800	183.500	144.100	+28,9%	+36,3%	+58,0%	+101,2%
Carry-In	10.445	18.653	12.507	8.236	5.177	-44,0%	-16,5%	+26,8%	+101,7%
Total export supply	300.445	243.653	225.307	191.736	149.277	+23,3%	+33,3%	+56,7%	+101,3%
% of the total supply	100%	100%	100%	100%	100%				

China | Shipments [E]

Metric tons (inshell equivalent)	September/June					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory	300.445	243.653	225.307	191.736	149.277	+23,3%	+33,3%	+56,7%	+101,3%
USA Canada	218	120	480	178	1.431	+81,4%	-54,6%	+22,2%	-84,8%
Europe	32.961	18.704	34.533	21.152	15.029	+76,2%	-4,6%	+55,8%	+119,3%
Middle East & Africa	113.162	95.846	85.460	61.134	34.903	+18,1%	+32,4%	+85,1%	+224,2%
India & Pakistan	14.572	7.032	7.416	14.356	10.872	+107,2%	+96,5%	+1,5%	+34,0%
Japan Korea	309	387	1.361	1.643	2.846	-20,1%	-77,3%	-81,2%	-89,1%
China & Hong Kong Vietnam	2.993	2.070	4.498	3.133	1.361	+44,6%	-33,5%	-4,5%	+119,9%
Others Asia & Pacific Rim	99.142	87.074	56.788	64.337	60.385	+13,9%	+74,6%	+54,1%	+64,2%
Mexico Central & South America	603	44	557	57	127	+1261,5%	+8,2%	+957,5%	+373,3%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	263.959	211.277	191.093	165.991	126.955	+24,9%	+38,1%	+59,0%	+107,9%
Final inventory	36.486	32.375	34.215	25.745	22.323	+12,7%	+6,6%	+41,7%	+63,4%

Sales / Crop	91,0%	93,9%	89,8%	90,5%	88,1%
Sales / Supply	87,9%	86,7%	84,8%	86,6%	85,0%

Metric tons (inshell equivalent)	March/June					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	116.201	106.076	92.657	79.413	51.162	+9,5%	+25,4%	+46,3%	+127,1%
USA Canada	16	9	92	35	1.061	+86,7%	-82,0%	-53,3%	-98,4%
Europe	13.913	7.276	9.310	9.058	6.538	+91,2%	+49,4%	+53,6%	+112,8%
Middle East & Africa	30.811	31.733	27.227	22.155	5.432	-2,9%	+13,2%	+39,1%	+467,2%
India & Pakistan	1.540	603	915	181	1.111	+155,6%	+68,4%	+749,7%	+38,6%
Japan Korea	121	160	213	722	983	-24,8%	-43,5%	-83,3%	-87,7%
China & Hong Kong Vietnam	923	765	885	1.381	615	+20,8%	+4,3%	-33,2%	+50,1%
Others Asia & Pacific Rim	32.283	33.132	19.788	20.125	13.093	-2,6%	+63,1%	+60,4%	+146,6%
Mexico Central & South America	108	22	13	9	7	+394,0%	+727,3%	+1105,0%	+1511,8%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	79.715	73.700	58.442	53.668	28.840	+8,2%	+36,4%	+48,5%	+176,4%
Final inventory	36.486	32.375	34.215	25.745	22.323	+12,7%	+6,6%	+41,7%	+63,4%
Sales / Initial inventory	68,6%	69,5%	63,1%	67,6%	56,4%				

monthly walnut sales report

CHILE 

July 22, 2024

Chile | Crop & Supply

Metric tons (inshell equivalent)	Crop					2024 vs.			
	2024	2023	2022	2021	2020	2023	2022	2021	2020
Crop	134.386	183.196	185.953	154.709	138.668	-26,6%	-27,7%	-13,1%	-3,1%
[-] Domestic consumption	-6.398	-6.216	-6.323	-5.414	-4.597	+2,9%	+1,2%	+18,2%	+39,2%
Crop [Exports]	127.988	176.980	179.631	149.294	134.071	-27,7%	-28,7%	-14,3%	-4,5%
Carry-In	3.847	3.840	1.842	2.093	853	+0,2%	+108,9%	+83,8%	+351,3%
Total Export Supply	131.836	180.820	181.472	151.387	134.923	-27,1%	-27,4%	-12,9%	-2,3%
% of the total supply	100%	100%	100%	100%	100%				

Chile | Shipments

Metric tons (inshell equivalent)	March/June					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	131.836	180.820	181.472	151.387	134.923	-27,1%	-27,4%	-12,9%	-2,3%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	16.406	15.219	16.645	20.996	19.579	+7,8%	-1,4%	-21,9%	-16,2%
Middle East & Africa	10.484	20.188	19.683	22.472	15.449	-48,1%	-46,7%	-53,3%	-32,1%
India & Pakistan	9.087	22.414	10.641	8.796	3.325	-59,5%	-14,6%	+3,3%	+173,3%
Japan Korea	382	484	384	855	349	-21,1%	-0,4%	-55,3%	+9,5%
China & Hong Kong Vietnam	595	1.863	1.570	4.085	5.887	-68,1%	-62,1%	-85,4%	-89,9%
Others Asia & Pacific Rim	97	218	319	573	660	-55,7%	-69,8%	-83,2%	-85,4%
Mexico Central & South America	1.922	2.880	3.108	2.733	1.860	-33,3%	-38,1%	-29,7%	+3,4%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	38.973	63.268	52.350	60.511	47.109	-38,4%	-25,6%	-35,6%	-17,3%
Final inventory	92.863	117.552	129.123	90.877	87.815	-21,0%	-28,1%	+2,2%	+5,7%

Sales / Crop	30,5%	35,7%	29,1%	40,5%	35,1%
Sales / Supply	29,6%	35,0%	28,8%	40,0%	34,9%

Metric tons (inshell equivalent)	September/June					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory + Crop	198.395	262.661	231.600	196.967	162.279	-24,5%	-14,3%	+0,7%	+22,3%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	47.921	53.763	47.206	47.131	35.186	-10,9%	+1,5%	+1,7%	+36,2%
Middle East & Africa	19.389	44.449	25.913	27.915	17.707	-56,4%	-25,2%	-30,5%	+9,5%
India & Pakistan	22.445	31.258	15.502	12.657	4.264	-28,2%	+44,8%	+77,3%	+426,4%
Japan Korea	729	832	819	1.123	719	-12,4%	-10,9%	-35,1%	+1,4%
China & Hong Kong Vietnam	1.304	2.429	2.223	5.350	6.548	-46,3%	-41,3%	-75,6%	-80,1%
Others Asia & Pacific Rim	327	697	611	1.278	1.043	-53,1%	-46,5%	-74,4%	-68,7%
Mexico Central & South America	13.417	11.681	10.204	10.635	8.997	+14,9%	+31,5%	+26,2%	+49,1%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	105.532	145.109	102.477	106.090	74.464	-27,3%	+3,0%	-0,5%	+41,7%
Final inventory	92.863	117.552	129.123	90.877	87.815	-21,0%	-28,1%	+2,2%	+5,7%
Sales / Initial inventory + Crop	53,2%	55,2%	44,2%	53,9%	45,9%				

monthly walnut sales report

CALIFORNIA + CHILE

July 22, 2024

Shipments

Metric tons (inshell equivalent)	March/June				
	2024/25	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	564.027	628.770	594.096	505.281	413.229
USA Canada	91.188	101.495	69.281	80.958	75.440
Europe	85.073	68.771	87.818	74.172	61.875
Middle East & Africa	48.037	50.265	61.909	41.962	28.545
India & Pakistan	11.255	23.799	11.633	9.695	4.601
Japan Korea	37.494	35.746	29.479	36.691	26.520
China & Hong Kong Vietnam	2.039	2.952	3.320	7.304	7.513
Others Asia & Pacific Rim	10.502	8.115	8.956	9.097	6.105
Mexico Central & South America	2.274	3.187	3.324	2.827	1.860
Others	4.938	1.984	3.096	1.156	616
Total sales	292.799	296.314	278.817	263.861	213.075
Joint ending inventory	271.228	332.456	315.279	241.419	200.155
Sales / Starting inventory	51,9%	47,1%	46,9%	52,2%	51,6%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-10,3%	-5,1%	+11,6%	+36,5%
-10,2%	+31,6%	+12,6%	+20,9%
+23,7%	-3,1%	+14,7%	+37,5%
-4,4%	-22,4%	+14,5%	+68,3%
-52,7%	-3,3%	+16,1%	+144,6%
+4,9%	+27,2%	+2,2%	+41,4%
-30,9%	-38,6%	-72,1%	-72,9%
+29,4%	+17,3%	+15,4%	+72,0%
-28,7%	-31,6%	-19,6%	+22,3%
+148,9%	+59,5%	+327,2%	+701,3%
-1,2%	+5,0%	+11,0%	+37,4%
-18,4%	-14,0%	+12,3%	+35,5%

Metric tons (inshell equivalent)	September/June				
	2023/24	2022/23	2021/22	2020/21	2019/20
Initial inventory	1.073.243	1.066.282	982.590	966.023	812.648
USA Canada	253.690	238.366	185.598	204.398	201.867
Europe	241.601	194.399	223.564	202.151	187.650
Middle East & Africa	144.992	151.910	120.222	151.165	104.396
India & Pakistan	34.216	37.093	19.291	34.537	13.881
Japan Korea	73.697	67.226	73.207	74.991	58.903
China & Hong Kong Vietnam	5.266	6.213	8.699	18.021	15.696
Others Asia & Pacific Rim	24.757	19.962	20.256	22.835	18.144
Mexico Central & South America	14.171	12.321	10.607	10.958	9.424
Others	9.625	6.337	5.867	5.549	2.533
Total	802.015	733.826	667.311	724.604	612.494
Final inventory	271.228	332.456	315.279	241.419	200.155
Sales / Initial inventory	74,7%	68,8%	67,9%	75,0%	75,4%

2023/24 vs.			
2022/23	2021/22	2020/21	2019/20
+0,7%	+9,2%	+11,1%	+32,1%
+6,4%	+36,7%	+24,1%	+25,7%
+24,3%	+8,1%	+19,5%	+28,8%
-4,6%	+20,6%	-4,1%	+38,9%
-7,8%	+77,4%	-0,9%	+146,5%
+9,6%	+0,7%	-1,7%	+25,1%
-15,2%	-39,5%	-70,8%	-66,4%
+24,0%	+22,2%	+8,4%	+36,4%
+15,0%	+33,6%	+29,3%	+50,4%
+51,9%	+64,1%	+73,5%	+280,0%
+9,3%	+20,2%	+10,7%	+30,9%
-18,4%	-14,0%	+12,3%	+35,5%

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

July 22, 2024

Shipments

Metric tons (inshell equivalent)	March/June					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	680.229	734.845	686.753	584.694	464.392	-7,4%	-1,0%	+16,3%	+46,5%
USA Canada	91.204	101.504	69.373	80.993	76.500	-10,1%	+31,5%	+12,6%	+19,2%
Europe	98.985	76.047	97.128	83.231	68.413	+30,2%	+1,9%	+18,9%	+44,7%
Middle East & Africa	78.848	81.998	89.136	64.117	33.976	-3,8%	-11,5%	+23,0%	+132,1%
India & Pakistan	12.795	24.402	12.548	9.876	5.712	-47,6%	+2,0%	+29,6%	+124,0%
Japan Korea	37.615	35.906	29.693	37.413	27.503	+4,8%	+26,7%	+0,5%	+36,8%
China & Hong Kong Vietnam	2.962	3.717	4.205	8.685	8.128	-20,3%	-29,6%	-65,9%	-63,6%
Others Asia & Pacific Rim	42.785	41.247	28.744	29.222	19.199	+3,7%	+48,9%	+46,4%	+122,9%
Mexico Central & South America	2.382	3.209	3.337	2.836	1.866	-25,8%	-28,6%	-16,0%	+27,6%
Others	4.938	1.984	3.096	1.156	616	+148,9%	+59,5%	+327,2%	+701,3%
Total sales	372.515	370.014	337.259	317.530	241.914	+0,7%	+10,5%	+17,3%	+54,0%
Joint ending inventory	307.714	364.831	349.494	267.164	222.477	-15,7%	-12,0%	+15,2%	+38,3%
Sales / Starting inventory	54,8%	50,4%	49,1%	54,3%	52,1%				

Metric tons (inshell equivalent)	September/June					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory	1.373.688	1.309.935	1.207.897	1.157.759	961.926	+4,9%	+13,7%	+18,7%	+42,8%
USA Canada	253.908	238.487	186.078	204.576	203.297	+6,5%	+36,5%	+24,1%	+24,9%
Europe	274.562	213.103	258.098	223.303	202.679	+28,8%	+6,4%	+23,0%	+35,5%
Middle East & Africa	258.153	247.756	205.681	212.299	139.299	+4,2%	+25,5%	+21,6%	+85,3%
India & Pakistan	48.788	44.124	26.707	48.894	24.753	+10,6%	+82,7%	-0,2%	+97,1%
Japan Korea	74.006	67.612	74.567	76.634	61.749	+9,5%	-0,8%	-3,4%	+19,8%
China & Hong Kong Vietnam	8.259	8.282	13.197	21.153	17.057	-0,3%	-37,4%	-61,0%	-51,6%
Others Asia & Pacific Rim	123.898	107.036	77.044	87.171	78.529	+15,8%	+60,8%	+42,1%	+57,8%
Mexico Central & South America	14.774	12.365	11.164	11.015	9.552	+19,5%	+32,3%	+34,1%	+54,7%
Others	9.625	6.337	5.867	5.549	2.533	+51,9%	+64,1%	+73,5%	+280,0%
Total	1.065.974	945.103	858.403	890.595	739.448	+12,8%	+24,2%	+19,7%	+44,2%
Final inventory	307.714	364.831	349.494	267.164	222.477	-15,7%	-12,0%	+15,2%	+38,3%
Sales / Initial inventory	77,6%	72,1%	71,1%	76,9%	76,9%				

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

July 22, 2024

Shipments by market & producing country

Metric tons (inshell equivalent)	March/June					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
USA Canada	91.204	101.504	69.373	80.993	76.500	-10,1%	+31,5%	+12,6%	+19,2%
California	91.188	101.495	69.281	80.958	75.440	-10,2%	+31,6%	+12,6%	+20,9%
China	16	9	92	35	1.061	+86,7%	-82,0%	-53,3%	-98,4%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	98.985	76.047	97.128	83.231	68.413	+30,2%	+1,9%	+18,9%	+44,7%
California	68.667	53.551	71.173	53.176	42.296	+28,2%	-3,5%	+29,1%	+62,3%
China	13.913	7.276	9.310	9.058	6.538	+91,2%	+49,4%	+53,6%	+112,8%
Chile	16.406	15.219	16.645	20.996	19.579	+7,8%	-1,4%	-21,9%	-16,2%
Middle East & Africa	78.848	81.998	89.136	64.117	33.976	-3,8%	-11,5%	+23,0%	+132,1%
California	37.553	30.076	42.226	19.490	13.095	+24,9%	-11,1%	+92,7%	+186,8%
China	30.811	31.733	27.227	22.155	5.432	-2,9%	+13,2%	+39,1%	+467,2%
Chile	10.484	20.188	19.683	22.472	15.449	-48,1%	-46,7%	-53,3%	-32,1%
India & Pakistan	12.795	24.402	12.548	9.876	5.712	-47,6%	+2,0%	+29,6%	+124,0%
California	2.168	1.385	993	900	1.276	+56,6%	+118,4%	+141,0%	+69,9%
China	1.540	603	915	181	1.111	+155,6%	+68,4%	+749,7%	+38,6%
Chile	9.087	22.414	10.641	8.796	3.325	-59,5%	-14,6%	+3,3%	+173,3%
Japan Korea	37.615	35.906	29.693	37.413	27.503	+4,8%	+26,7%	+0,5%	+36,8%
California	37.112	35.261	29.096	35.836	26.171	+5,2%	+27,6%	+3,6%	+41,8%
China	121	160	213	722	983	-24,8%	-43,5%	-83,3%	-87,7%
Chile	382	484	384	855	349	-21,1%	-0,4%	-55,3%	+9,5%
China & Hong Kong Vietnam	2.962	3.717	4.205	8.685	8.128	-20,3%	-29,6%	-65,9%	-63,6%
California	1.444	1.089	1.750	3.219	1.627	+32,6%	-17,5%	-55,1%	-11,2%
China	923	765	885	1.381	615	+20,8%	+4,3%	-33,2%	+50,1%
Chile	595	1.863	1.570	4.085	5.887	-68,1%	-62,1%	-85,4%	-89,9%
Others Asia & Pacific Rim	42.785	41.247	28.744	29.222	19.199	+3,7%	+48,9%	+46,4%	+122,9%
California	10.406	7.897	8.637	8.524	5.445	+31,8%	+20,5%	+22,1%	+91,1%
China	32.283	33.132	19.788	20.125	13.093	-2,6%	+63,1%	+60,4%	+146,6%
Chile	97	218	319	573	660	-55,7%	-69,8%	-83,2%	-85,4%
Mexico Central & South America	2.382	3.209	3.337	2.836	1.866	-25,8%	-28,6%	-16,0%	+27,6%
California	351	307	216	93	0	+14,5%	+62,5%	+276,7%	+0,0%
China	108	22	13	9	7	+394,0%	+727,3%	+1105,0%	+1511,8%
Chile	1.922	2.880	3.108	2.733	1.860	-33,3%	-38,1%	-29,7%	+3,4%
Others	4.938	1.984	3.096	1.156	616	+148,9%	+59,5%	+327,2%	+701,3%
California	4.938	1.984	3.096	1.156	616	+148,9%	+59,5%	+327,2%	+701,3%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	372.515	370.014	337.259	317.530	241.914	+0,7%	+10,5%	+17,3%	+54,0%
California	253.827	233.046	226.467	203.351	165.966	+8,9%	+12,1%	+24,8%	+52,9%
China	79.715	73.700	58.442	53.668	28.840	+8,2%	+36,4%	+48,5%	+176,4%
Chile	38.973	63.268	52.350	60.511	47.109	-38,4%	-25,6%	-35,6%	-17,3%

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

July 22, 2024

Shipments by market & producing country

Metric tons (inshell equivalent)	September/June					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
USA Canada	253.908	238.487	186.078	204.576	203.297	+6,5%	+36,5%	+24,1%	+24,9%
California	253.690	238.366	185.598	204.398	201.867	+6,4%	+36,7%	+24,1%	+25,7%
China	218	120	480	178	1.431	+81,4%	-54,6%	+22,2%	-84,8%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	274.562	213.103	258.098	223.303	202.679	+28,8%	+6,4%	+23,0%	+35,5%
California	193.680	140.636	176.359	155.020	152.464	+37,7%	+9,8%	+24,9%	+27,0%
China	32.961	18.704	34.533	21.152	15.029	+76,2%	-4,6%	+55,8%	+119,3%
Chile	47.921	53.763	47.206	47.131	35.186	-10,9%	+1,5%	+1,7%	+36,2%
Middle East & Africa	258.153	247.756	205.681	212.299	139.299	+4,2%	+25,5%	+21,6%	+85,3%
California	125.603	107.461	94.309	123.250	86.689	+16,9%	+33,2%	+1,9%	+44,9%
China	113.162	95.846	85.460	61.134	34.903	+18,1%	+32,4%	+85,1%	+224,2%
Chile	19.389	44.449	25.913	27.915	17.707	-56,4%	-25,2%	-30,5%	+9,5%
India & Pakistan	48.788	44.124	26.707	48.894	24.753	+10,6%	+82,7%	-0,2%	+97,1%
California	11.771	5.835	3.789	21.880	9.616	+101,7%	+210,7%	-46,2%	+22,4%
China	14.572	7.032	7.416	14.356	10.872	+107,2%	+96,5%	+1,5%	+34,0%
Chile	22.445	31.258	15.502	12.657	4.264	-28,2%	+44,8%	+77,3%	+426,4%
Japan Korea	74.006	67.612	74.567	76.634	61.749	+9,5%	-0,8%	-3,4%	+19,8%
California	72.968	66.394	72.388	73.868	58.185	+9,9%	+0,8%	-1,2%	+25,4%
China	309	387	1.361	1.643	2.846	-20,1%	-77,3%	-81,2%	-89,1%
Chile	729	832	819	1.123	719	-12,4%	-10,9%	-35,1%	+1,4%
China & Hong Kong Vietnam	8.259	8.282	13.197	21.153	17.057	-0,3%	-37,4%	-61,0%	-51,6%
California	3.962	3.784	6.475	12.671	9.148	+4,7%	-38,8%	-68,7%	-56,7%
China	2.993	2.070	4.498	3.133	1.361	+44,6%	-33,5%	-4,5%	+119,9%
Chile	1.304	2.429	2.223	5.350	6.548	-46,3%	-41,3%	-75,6%	-80,1%
Others Asia & Pacific Rim	123.898	107.036	77.044	87.171	78.529	+15,8%	+60,8%	+42,1%	+57,8%
California	24.430	19.265	19.646	21.557	17.101	+26,8%	+24,4%	+13,3%	+42,9%
China	99.142	87.074	56.788	64.337	60.385	+13,9%	+74,6%	+54,1%	+64,2%
Chile	327	697	611	1.278	1.043	-53,1%	-46,5%	-74,4%	-68,7%
Mexico Central & South America	14.774	12.365	11.164	11.015	9.552	+19,5%	+32,3%	+34,1%	+54,7%
California	754	640	402	323	427	+17,9%	+87,4%	+133,4%	+76,5%
China	603	44	557	57	127	+1261,5%	+8,2%	+957,5%	+373,3%
Chile	13.417	11.681	10.204	10.635	8.997	+14,9%	+31,5%	+26,2%	+49,1%
Others	9.625	6.337	5.867	5.549	2.533	+51,9%	+64,1%	+73,5%	+280,0%
California	9.625	6.337	5.867	5.549	2.533	+51,9%	+64,1%	+73,5%	+280,0%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	1.065.974	945.103	858.403	890.595	739.448	+12,8%	+24,2%	+19,7%	+44,2%
California	696.483	588.717	564.833	618.514	538.030	+18,3%	+23,3%	+12,6%	+29,5%
China	263.959	211.277	191.093	165.991	126.955	+24,9%	+38,1%	+59,0%	+107,9%
Chile	105.532	145.109	102.477	106.090	74.464	-27,3%	+3,0%	-0,5%	+41,7%

walnut sales forecast

Chilean walnut sales forecast

July 22, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	0	0	0	0	0	0	0	0	0	0	0	0	0
Europe	173	531	4.074	11.628	10.998	8.685	4.038	3.735	2.328	3.081	1.668	1.136	52.075
Middle East & Africa	104	617	5.220	4.543	5.326	3.141	1.807	1.162	959	646	57	0	23.582
India & Pakistan	0	0	3.598	5.488	10.689	2.632	6.596	1.164	6.746	1.134	24	296	38.368
Japan Korea	0	0	53	330	421	310	97	50	0	50	0	20	1.330
China & Hong Kong Vietnam	0	0	270	325	180	109	0	0	0	0	0	0	884
Others Asia & Pacific Rim	0	4	43	49	118	39	104	0	132	54	12	5	562
Mexico Central & South America	161	224	825	713	985	1.219	2.192	1.680	1.573	816	704	328	11.420
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sales by market	438	1.376	14.082	23.076	28.718	16.136	14.834	7.790	11.738	5.782	2.465	1.785	128.220
Season to date sales	438	1.814	15.897	38.973	67.690	83.826	98.660	106.451	118.188	123.970	126.435	128.220	
Sales ÷ Crop	0%	1%	12%	30%	53%	65%	77%	83%	92%	97%	99%	100%	
Sales ÷ Supply	0%	1%	12%	30%	51%	64%	75%	81%	90%	94%	96%	97%	

Initial stock	3.847	131.398	130.022	115.939	92.863	64.145	48.009	33.175	25.385	13.647	7.866	5.401	3.847
Crop of the year (for exports)	127.988	0	0	0	0	0	0	0	0	0	0	0	127.988
Monthly sales	-438	-1.376	-14.082	-23.076	-28.718	-16.136	-14.834	-7.790	-11.738	-5.782	-2.465	-1.785	-128.220
Final stock [2024/25]	131.398	130.022	115.939	92.863	64.145	48.009	33.175	25.385	13.647	7.866	5.401	3.616	3.616
Final stock [2023/24]	180.231	173.136	148.556	117.552	90.143	70.406	49.937	34.398	21.395	12.640	7.137	4.919	3.847
Final stock [2022/23]	181.119	177.096	157.246	129.123	102.489	82.863	60.591	40.766	26.842	13.073	6.525	2.924	3.840
Final stock [2021/22]	150.856	141.776	117.232	90.877	73.616	53.363	32.122	18.814	11.911	6.406	4.685	4.026	1.842

walnut sales forecast

California walnut sales forecast

July 22, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	22.156	24.983	21.853	22.195	33.260	36.744	21.662	33.382	26.655	18.264	19.034	17.350	297.538
Europe	25.332	16.773	15.197	11.365	4.565	3.196	3.899	16.824	16.983	21.146	25.616	20.424	181.320
Middle East & Africa	18.796	10.460	5.771	2.526	3.000	2.625	885	8.493	14.698	17.458	18.804	13.539	117.055
India & Pakistan	1.313	773	42	40	477	87	49	1.037	1.997	2.715	1.174	1.086	10.790
Japan Korea	10.177	11.485	9.861	5.588	3.144	4.374	1.950	3.983	5.670	5.582	6.927	5.972	74.715
China & Hong Kong Vietnam	427	298	521	198	412	262	54	672	338	275	461	313	4.231
Others Asia & Pacific Rim	3.737	2.807	1.547	2.315	1.182	356	522	2.030	2.344	1.867	1.941	3.063	23.710
Mexico Central & South America	49	118	112	73	7	26	10	13	139	146	29	0	723
Others	2.449	645	657	1.187	435	175	123	663	442	1.741	260	703	9.481
Total sales by market	84.437	68.343	55.561	45.486	46.483	47.845	29.154	67.097	69.266	69.194	74.247	62.451	719.564
Season to date sales	527.093	595.436	650.997	696.483	742.966	790.812	29.154	96.251	165.517	234.711	308.957	371.408	
Sales ÷ Crop	71%	80%	87%	93%	99%	106%	4%	15%	25%	36%	48%	57%	
Sales ÷ Supply	60%	68%	74%	80%	85%	90%	4%	13%	23%	32%	42%	51%	

Initial stock	432.192	347.755	279.412	223.852	178.365	131.882	84.037	704.883	637.786	568.520	499.326	425.080	432.192
Crop of the year	0	0	0	0	0	0	650.000	0	0	0	0	0	650.000
Monthly sales	-84.437	-68.343	-55.561	-45.486	-46.483	-47.845	-29.154	-67.097	-69.266	-69.194	-74.247	-62.451	-719.564
Final stock [2024/25]	347.755	279.412	223.852	178.365	131.882	84.037	704.883	637.786	568.520	499.326	425.080	362.628	362.628
Final stock [2023/24]	375.940	321.755	261.638	214.904	177.119	127.736	835.824	760.133	677.580	595.113	506.623	432.192	
Final stock [2022/23]	344.233	282.601	228.784	186.157	158.327	125.164	770.729	708.445	635.906	571.491	509.792	454.144	
Final stock [2021/22]	285.297	228.897	189.056	150.543	118.720	88.953	720.430	653.404	577.496	517.755	468.841	412.624	

California + Chile

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	84.875	69.719	69.643	68.563	75.201	63.981	43.988	74.887	81.003	74.975	76.711	64.237	847.784
Final stock [2024/25]	479.153	409.434	339.791	271.228	196.027	132.046	738.058	663.171	582.167	507.192	430.480	366.244	366.244
Final stock [2023/24]	556.171	494.891	410.193	332.456	267.262	198.143	885.761	794.532	698.975	607.753	513.761	437.111	
Final stock [2022/23]	525.351	459.697	386.030	315.279	260.816	208.026	831.320	749.211	662.749	584.564	516.316	457.068	
Final stock [2021/22]	436.153	370.674	306.289	241.419	192.336	142.316	752.552	672.218	589.407	524.161	473.526	416.649	

walnut sales forecast

China walnut sales forecast

July 22, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	10	1	1	5	203	-7	0	325	-265	31	89	9	401
Europe	2.435	3.670	3.816	3.992	5.281	1.767	1.569	3.534	4.318	3.793	3.044	1.552	38.770
Middle East & Africa	10.634	8.405	6.608	5.164	5.588	2.621	8.646	15.381	15.700	15.286	15.880	6.106	116.018
India & Pakistan	43	150	562	786	750	601	488	2.689	7.777	546	686	0	15.077
Japan Korea	64	0	19	38	877	25	29	-8	92	0	53	10	1.200
China & Hong Kong Vietnam	369	140	149	265	1.555	236	224	544	366	346	271	185	4.648
Others Asia & Pacific Rim	12.240	9.763	6.270	4.010	3.010	3.004	5.872	9.730	18.558	15.413	7.053	5.887	100.810
Mexico Central & South America	0	78	30	0	28	30	8	120	121	153	61	0	629
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sales by market	25.794	22.206	17.454	14.261	17.292	8.277	16.835	32.314	46.667	35.568	27.136	13.749	277.553
Season to date sales	202.477	224.684	242.137	256.399	273.690	281.967	16.835	49.149	95.815	131.383	158.519	172.268	
Sales ÷ Crop	70%	77%	83%	88%	94%	97%	8%	25%	48%	66%	79%	86%	
Sales ÷ Supply	67%	75%	81%	85%	91%	94%	8%	23%	45%	62%	75%	82%	

Initial stock	116.201	90.407	68.201	50.747	36.486	19.194	10.917	284.082	251.768	205.102	169.534	142.398	116.201
Crop of the year	0	0	0	0	0	0	290.000	0	0	0	0	0	290.000
Monthly sales	-25.794	-22.206	-17.454	-14.261	-17.292	-8.277	-16.835	-32.314	-46.667	-35.568	-27.136	-13.749	-277.553
Final stock [2024/25]	90.407	68.201	50.747	36.486	19.194	10.917	284.082	251.768	205.102	169.534	142.398	128.649	128.649
Final stock [2023/24]	82.560	61.918	44.709	32.375	23.850	10.445	280.493	248.225	197.969	159.929	130.907	116.201	
Final stock [2022/23]	75.150	61.764	45.621	34.215	25.025	18.653	230.630	217.732	197.430	169.167	134.857	106.076	
Final stock [2021/22]	58.749	45.615	34.961	25.745	18.342	12.507	218.913	196.992	163.507	127.149	104.129	92.657	

Chile + California + China

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	110.669	91.925	87.097	82.824	92.493	72.258	60.823	107.201	127.670	110.543	103.847	77.986	1.125.336
Final stock [2024/25]	569.560	477.635	390.538	307.714	215.222	142.963	1.022.140	914.939	787.269	676.725	572.878	494.892	494.892
Final stock [2023/24]	638.731	556.810	454.903	364.831	291.111	208.588	1.166.254	1.042.757	896.944	767.682	644.667	553.312	
Final stock [2022/23]	600.502	521.461	431.651	349.494	285.841	226.679	1.061.950	966.943	860.179	753.731	651.174	563.143	
Final stock [2021/22]	494.902	416.289	341.250	267.164	210.678	154.824	971.465	869.210	752.915	651.310	577.655	509.306	

Cumulative sales as a % of the Season Supply

July 22, 2024

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,5%	
OCT	24,1%	20,7%	18,6%	24,1%	19,1%	16,0%	17,0%	15,5%	13,0%	12,1%	13,1%	
NOV	38,7%	32,1%	30,3%	38,1%	33,6%	29,0%	31,0%	29,1%	23,1%	21,2%	22,5%	
DEC	48,0%	40,5%	40,3%	47,7%	43,5%	39,5%	40,8%	39,2%	31,1%	29,4%	32,0%	
JAN	55,7%	45,8%	46,6%	55,5%	51,6%	49,9%	49,4%	46,5%	37,6%	37,2%	42,1%	
FEB	61,9%	52,4%	54,2%	62,3%	58,7%	58,8%	57,2%	54,0%	45,1%	44,3%	50,6%	
MAR	68,8%	60,9%	61,3%	70,2%	66,1%	67,3%	65,8%	62,9%	54,2%	53,2%	60,2%	
APR	75,2%	67,6%	68,3%	75,8%	72,2%	74,1%	72,3%	70,2%	62,4%	60,0%	68,1%	
MAY	80,4%	73,1%	74,8%	81,0%	78,2%	79,3%	77,4%	75,4%	69,5%	67,4%	74,4%	
JUN	84,7%	78,2%	80,4%	85,6%	82,7%	83,9%	82,7%	80,4%	75,2%	73,3%	79,6%	
JUL	88,7%	82,9%	85,7%	88,8%	86,6%	87,6%	86,9%	84,6%	78,9%	78,0%		
AUG	92,8%	86,2%	90,5%	92,5%	90,7%	91,0%	91,1%	88,4%	83,3%	84,1%		

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,6%	
OCT	14,1%	9,7%	14,5%	6,0%	9,1%	11,1%	18,7%	10,3%	12,6%	10,6%	17,4%	
NOV	19,6%	17,1%	22,4%	9,2%	24,8%	21,9%	36,2%	20,9%	27,4%	19,0%	34,1%	
DEC	26,0%	28,4%	30,4%	14,2%	34,3%	30,8%	53,2%	32,4%	43,6%	30,6%	46,8%	
JAN	35,7%	39,8%	36,7%	20,1%	43,5%	40,1%	59,4%	48,4%	53,8%	44,7%	56,4%	
FEB	38,6%	47,8%	43,7%	24,8%	49,7%	48,0%	65,7%	58,6%	58,9%	56,5%	61,3%	
MAR	46,9%	55,8%	50,9%	31,0%	58,8%	59,3%	70,6%	69,4%	66,6%	66,1%	69,9%	
APR	55,7%	64,5%	57,5%	38,8%	67,8%	73,5%	77,0%	76,2%	72,6%	74,6%	77,3%	
MAY	65,0%	74,2%	64,5%	51,7%	75,5%	79,9%	81,0%	81,8%	79,8%	81,7%	83,1%	
JUN	74,8%	81,2%	70,4%	67,7%	80,9%	84,6%	85,0%	86,6%	84,8%	86,7%		
JUL	86,0%	88,7%	76,9%	80,8%	86,9%	89,6%	91,5%	90,4%	88,9%	90,2%		
AUG	94,9%	94,8%	85,2%	89,2%	91,9%	92,1%	94,5%	93,5%	91,7%	95,7%		

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	2,6%	3,6%	4,5%	4,5%	9,9%	10,2%	13,2%	5,6%	6,3%	2,4%	4,2%	1,4%
MAY	16,6%	19,8%	17,5%	21,0%	31,2%	24,5%	31,3%	20,5%	22,6%	13,3%	17,8%	12,1%
JUN	35,0%	39,9%	38,3%	40,8%	47,4%	39,1%	52,1%	34,9%	40,0%	28,8%	35,0%	29,6%
JUL	50,8%	57,5%	55,3%	55,5%	58,9%	54,3%	66,2%	49,5%	51,4%	43,5%	50,1%	
AUG	63,2%	70,0%	66,9%	68,1%	73,2%	66,0%	79,2%	63,4%	64,8%	54,3%	61,1%	
SEPT	71,9%	79,0%	74,6%	76,7%	83,1%	76,6%	86,3%	75,3%	78,8%	66,6%	72,4%	
OCT	81,5%	85,9%	83,1%	83,8%	89,2%	84,5%	90,1%	84,2%	87,6%	77,5%	81,0%	
NOV	87,7%	92,0%	90,5%	88,4%	93,7%	89,6%	94,8%	89,3%	92,1%	85,2%	88,2%	
DEC	93,0%	96,2%	95,0%	92,5%	96,1%	93,7%	97,2%	93,3%	95,8%	92,8%	93,0%	
JAN	96,4%	98,0%	96,8%	94,9%	97,2%	96,0%	98,2%	96,5%	96,9%	96,4%	96,1%	
FEB	97,6%	98,6%	98,4%	96,3%	98,1%	98,2%	98,9%	97,6%	97,3%	98,4%	97,3%	
MAR (Y2)	97,6%	98,6%	98,4%	96,3%	97,3%	99,1%	99,2%	97,2%	97,9%	99,4%	97,9%	

Monthly sales as a % of the Season Supply

July 22, 2024

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,5%	
OCT	19,1%	16,4%	13,8%	17,5%	15,5%	12,4%	13,3%	12,1%	8,9%	7,9%	8,7%	
NOV	14,6%	11,4%	11,7%	14,0%	14,6%	13,0%	13,9%	13,6%	10,1%	9,2%	9,4%	
DEC	9,4%	8,3%	10,0%	9,6%	9,9%	10,5%	9,9%	10,1%	8,0%	8,2%	9,4%	
JAN	7,7%	5,4%	6,3%	7,7%	8,1%	10,4%	8,6%	7,3%	6,5%	7,8%	10,1%	
FEB	6,2%	6,6%	7,6%	6,8%	7,1%	8,9%	7,8%	7,5%	7,5%	7,1%	8,5%	
MAR	6,9%	8,4%	7,1%	7,9%	7,3%	8,5%	8,6%	8,9%	9,1%	9,0%	9,7%	
APR	6,5%	6,8%	7,0%	5,6%	6,1%	6,8%	6,4%	7,3%	8,2%	6,7%	7,8%	
MAY	5,2%	5,4%	6,4%	5,2%	6,1%	5,2%	5,1%	5,2%	7,2%	7,5%	6,4%	
JUN	4,3%	5,1%	5,7%	4,5%	4,5%	4,6%	5,4%	5,0%	5,7%	5,8%	5,2%	
JUL	4,1%	4,7%	5,3%	3,2%	3,9%	3,7%	4,2%	4,1%	3,7%	4,7%		
AUG	4,1%	3,3%	4,8%	3,8%	4,1%	3,4%	4,2%	3,9%	4,4%	6,1%		

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,6%	
OCT	6,7%	4,6%	5,2%	2,9%	6,6%	8,4%	13,5%	7,5%	9,7%	5,3%	10,7%	
NOV	5,6%	7,4%	7,9%	3,2%	15,7%	10,8%	17,5%	10,6%	14,9%	8,3%	16,7%	
DEC	6,4%	11,3%	8,0%	4,9%	9,4%	8,9%	16,9%	11,5%	16,1%	11,6%	12,7%	
JAN	9,7%	11,4%	6,3%	5,9%	9,2%	9,3%	6,3%	15,9%	10,2%	14,1%	9,7%	
FEB	2,9%	8,0%	6,9%	4,8%	6,2%	7,9%	6,3%	10,2%	5,1%	11,8%	4,9%	
MAR	8,3%	8,1%	7,2%	6,2%	9,1%	11,3%	4,9%	10,8%	7,8%	9,7%	8,6%	
APR	8,8%	8,6%	6,6%	7,8%	9,1%	14,2%	6,4%	6,9%	5,9%	8,5%	7,4%	
MAY	9,3%	9,8%	7,0%	12,8%	7,7%	6,4%	4,1%	5,6%	7,2%	7,1%	5,8%	
JUN	9,8%	7,0%	6,0%	16,0%	5,4%	4,7%	4,0%	4,8%	5,1%	5,1%		
JUL	11,2%	7,5%	6,5%	13,1%	6,0%	5,0%	6,5%	3,9%	4,1%	3,5%		
AUG	8,9%	6,1%	8,3%	8,4%	5,1%	2,5%	3,0%	3,0%	2,8%	5,5%		

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	1,3%	2,1%	4,0%	3,6%	8,9%	10,2%	12,1%	5,1%	6,0%	2,2%	3,9%	1,0%
MAY	14,0%	16,2%	13,0%	16,5%	21,3%	14,3%	18,1%	14,9%	16,2%	10,9%	13,6%	10,7%
JUN	18,4%	20,1%	20,8%	19,8%	16,2%	14,7%	20,7%	14,4%	17,4%	15,5%	17,1%	17,5%
JUL	15,8%	17,6%	17,0%	14,7%	11,5%	15,2%	14,1%	14,6%	11,4%	14,7%	15,2%	
AUG	12,4%	12,6%	11,6%	12,6%	14,3%	11,7%	13,0%	13,9%	13,4%	10,8%	10,9%	
SEPT	8,6%	8,9%	7,7%	8,6%	9,9%	10,6%	7,1%	11,8%	14,0%	12,3%	11,3%	
OCT	9,6%	6,9%	8,5%	7,1%	6,1%	7,9%	3,9%	8,9%	8,8%	10,9%	8,6%	
NOV	6,2%	6,1%	7,4%	4,6%	4,5%	5,1%	4,7%	5,1%	4,6%	7,7%	7,2%	
DEC	5,2%	4,2%	4,5%	4,1%	2,4%	4,0%	2,4%	4,1%	3,6%	7,6%	4,8%	
JAN	3,4%	1,8%	1,7%	2,3%	1,0%	2,4%	1,0%	3,1%	1,1%	3,6%	3,0%	
FEB	1,2%	0,7%	1,6%	1,5%	0,9%	2,1%	0,7%	1,1%	0,4%	2,0%	1,2%	
MAR (Y2)	0,0%	0,0%	0,0%	0,0%	-0,7%	0,9%	0,3%	-0,3%	0,5%	1,0%	0,6%	

Inventories as a % of the Season Supply

July 22, 2024

California | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	95,1%	95,6%	95,2%	93,4%	96,5%	96,4%	96,2%	96,6%	95,9%	95,8%	95,5%	
OCT	75,9%	79,3%	81,4%	75,9%	80,9%	84,0%	83,0%	84,5%	87,0%	87,9%	86,9%	
NOV	61,3%	67,9%	69,7%	61,9%	66,4%	71,0%	69,0%	70,9%	76,9%	78,8%	77,5%	
DEC	52,0%	59,5%	59,7%	52,3%	56,5%	60,5%	59,2%	60,8%	68,9%	70,6%	68,0%	
JAN	44,3%	54,2%	53,4%	44,5%	48,4%	50,1%	50,6%	53,5%	62,4%	62,8%	57,9%	
FEB	38,1%	47,6%	45,8%	37,7%	41,3%	41,2%	42,8%	46,0%	54,9%	55,7%	49,4%	
MAR	31,2%	39,1%	38,7%	29,8%	33,9%	32,7%	34,2%	37,1%	45,8%	46,8%	39,8%	
APR	24,8%	32,4%	31,7%	24,2%	27,8%	25,9%	27,7%	29,8%	37,6%	40,0%	31,9%	
MAY	19,6%	26,9%	25,2%	19,0%	21,8%	20,7%	22,6%	24,6%	30,5%	32,6%	25,6%	
JUN	15,3%	21,8%	19,6%	14,4%	17,3%	16,1%	17,3%	19,6%	24,8%	26,7%	20,4%	
JUL	11,3%	17,1%	14,3%	11,2%	13,4%	12,4%	13,1%	15,4%	21,1%	22,0%		
AUG	7,2%	13,8%	9,5%	7,5%	9,3%	9,0%	8,9%	11,6%	16,7%	15,9%		

China | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	92,6%	94,9%	90,7%	96,9%	97,5%	97,3%	94,8%	97,2%	97,2%	94,7%	93,4%	
OCT	85,9%	90,3%	85,5%	94,0%	90,9%	88,9%	81,3%	89,7%	87,4%	89,4%	82,6%	
NOV	80,4%	82,9%	77,6%	90,8%	75,2%	78,1%	63,8%	79,1%	72,6%	81,0%	65,9%	
DEC	74,0%	71,6%	69,6%	85,8%	65,7%	69,2%	46,8%	67,6%	56,4%	69,4%	53,2%	
JAN	64,3%	60,2%	63,3%	79,9%	56,5%	59,9%	40,6%	51,6%	46,2%	55,3%	43,6%	
FEB	61,4%	52,2%	56,3%	75,2%	50,3%	52,0%	34,3%	41,4%	41,1%	43,5%	38,7%	
MAR	53,1%	44,2%	49,1%	69,0%	41,2%	40,7%	29,4%	30,6%	33,4%	33,9%	30,1%	
APR	44,3%	35,5%	42,5%	61,2%	32,2%	26,5%	23,0%	23,8%	27,4%	25,4%	22,7%	
MAY	35,0%	25,8%	35,5%	48,3%	24,5%	20,1%	19,0%	18,2%	20,2%	18,3%	16,9%	
JUN	25,2%	18,8%	29,6%	32,3%	19,1%	15,4%	15,0%	13,4%	15,2%	13,3%		
JUL	14,0%	11,3%	23,1%	19,2%	13,1%	10,4%	8,5%	9,6%	11,1%	9,8%		
AUG	5,1%	5,2%	14,8%	10,8%	8,1%	7,9%	5,5%	6,5%	8,3%	4,3%		

Chile | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	98,6%	98,5%	99,4%	99,1%	99,0%	100,0%	98,9%	99,6%	99,6%	99,8%	99,7%	99,7%
APR	97,4%	96,4%	95,5%	95,5%	90,1%	89,8%	86,8%	94,4%	93,7%	97,6%	95,8%	98,6%
MAY	83,4%	80,2%	82,5%	79,0%	68,8%	75,5%	68,7%	79,5%	77,4%	86,7%	82,2%	87,9%
JUN	65,0%	60,1%	61,7%	59,2%	52,6%	60,9%	47,9%	65,1%	60,0%	71,2%	65,0%	70,4%
JUL	49,2%	42,5%	44,7%	44,5%	41,1%	45,7%	33,8%	50,5%	48,6%	56,5%	49,9%	
AUG	36,8%	30,0%	33,1%	31,9%	26,8%	34,0%	20,8%	36,6%	35,2%	45,7%	38,9%	
SEPT	28,1%	21,0%	25,4%	23,3%	16,9%	23,4%	13,7%	24,7%	21,2%	33,4%	27,6%	
OCT	18,5%	14,1%	16,9%	16,2%	10,8%	15,5%	9,9%	15,8%	12,4%	22,5%	19,0%	
NOV	12,3%	8,0%	9,5%	11,6%	6,3%	10,4%	5,2%	10,7%	7,9%	14,8%	11,8%	
DEC	7,0%	3,8%	5,0%	7,5%	3,9%	6,3%	2,8%	6,7%	4,2%	7,2%	7,0%	
JAN	3,6%	2,0%	3,2%	5,1%	2,8%	4,0%	1,8%	3,5%	3,1%	3,6%	3,9%	
FEB	2,4%	1,4%	1,6%	3,7%	1,9%	1,8%	1,1%	2,4%	2,7%	1,6%	2,7%	
MAR (Y2)	2,4%	1,4%	1,6%	3,7%	2,7%	0,9%	0,8%	2,8%	2,1%	0,6%	2,1%	