

monthly walnut sales report

CALIFORNIA 

November 12, 2024



California | Crop & Supply

Metric tons (inshell equivalent)	Crop				
	2024	2023	2022	2021	2020
Crop	607.814	747.112	678.457	662.037	711.011
Carry-In	85.949	127.736	125.164	88.953	58.046
Total supply	693.763	874.848	803.621	750.990	769.057
% of the total supply	100%	100%	100%	100%	100%

2024 vs.			
2023	2022	2021	2020
-18,6%	-10,4%	-8,2%	-14,5%
-32,7%	-31,3%	-3,4%	+48,1%
-20,7%	-13,7%	-7,6%	-9,8%

California | Shipments

Metric tons (inshell equivalent)	September/October				
	2024/25	2023/24	2022/23	2021/22	2020/21
Initial inventory	693.763	874.848	803.621	750.990	769.057
USA Canada	44.976	67.103	56.246	46.181	48.112
Europe	24.407	25.069	17.490	29.785	33.647
Middle East & Africa	4.902	11.220	11.751	10.716	21.684
India & Pakistan	4.584	1.294	990	120	5.246
Japan Korea	9.300	7.239	5.978	7.416	5.312
China & Hong Kong Vietnam	591	872	477	1.039	1.036
Others Asia & Pacific Rim	2.632	3.112	2.583	1.552	3.029
Mexico Central & South America	573	28	202	59	28
Others	1.377	951	1.191	718	924
Total sales	93.341	116.889	96.907	97.586	119.016
Final inventory	600.422	757.960	706.714	653.404	650.041

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-20,7%	-13,7%	-7,6%	-9,8%
-33,0%	-20,0%	-2,6%	-6,5%
-2,6%	+39,5%	-18,1%	-27,5%
-56,3%	-58,3%	-54,3%	-77,4%
+254,2%	+363,2%	+3720,1%	-12,6%
+28,5%	+55,6%	+25,4%	+75,1%
-32,2%	+23,7%	-43,2%	-43,0%
-15,4%	+1,9%	+69,6%	-13,1%
+1925,2%	+184,2%	+870,4%	+1938,9%
+44,7%	+15,6%	+91,7%	+49,1%
-20,1%	-3,7%	-4,3%	-21,6%
-20,8%	-15,0%	-8,1%	-7,6%

Sales / Crop	15,4%	15,6%	14,3%	14,7%	16,7%
Sales / Supply	13,5%	13,4%	12,1%	13,0%	15,5%

Commitments	167.764	200.692	201.151	131.537	0
Uncommitted inventory	432.658	557.267	505.563	521.867	650.041
Uncommitted inventory / Supply	62,4%	63,7%	62,9%	69,5%	84,5%

-16,4%	-16,6%	+27,5%	+0,0%
-22,4%	-14,4%	-17,1%	-33,4%

Metric tons (inshell equivalent)	March/October				
	2024/25	2023/24	2022/23	2021/22	2020/21
Initial inventory	424.269	447.949	412.624	353.893	278.306
[+] CROP	607.814	747.112	678.457	662.037	711.011
USA Canada	184.799	227.509	162.756	166.712	158.824
Europe	114.395	91.504	98.779	93.375	84.041
Middle East & Africa	44.861	47.204	59.911	32.251	37.841
India & Pakistan	6.753	2.721	2.025	1.179	6.856
Japan Korea	52.193	48.526	38.626	49.653	35.553
China & Hong Kong Vietnam	2.469	2.454	3.085	4.545	2.876
Others Asia & Pacific Rim	16.516	13.155	13.446	12.183	11.564
Mexico Central & South America	1.193	492	463	267	73
Others	8.484	3.536	5.275	2.362	1.646
Total sales	431.662	437.102	384.367	362.526	339.276
Final inventory	600.422	757.960	706.714	653.404	650.041
Sales / Initial inventory	101,7%	97,6%	93,2%	102,4%	121,9%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-5,3%	+2,8%	+19,9%	+52,4%
-18,6%	-10,4%	-8,2%	-14,5%
-18,8%	+13,5%	+10,8%	+16,4%
+25,0%	+15,8%	+22,5%	+36,1%
-5,0%	-25,1%	+39,1%	+18,6%
+148,2%	+233,4%	+472,6%	-1,5%
+7,6%	+35,1%	+5,1%	+46,8%
+0,6%	-20,0%	-45,7%	-14,2%
+25,5%	+22,8%	+35,6%	+42,8%
+142,5%	+157,5%	+346,6%	+1535,7%
+139,9%	+60,8%	+259,2%	+415,3%
-1,2%	+12,3%	+19,1%	+27,2%
-20,8%	-15,0%	-8,1%	-7,6%

monthly walnut sales report

CHINA 

November 12, 2024

China | Crop & Supply

Metric tons (inshell equivalent)	Crop					2024 vs.			
	2024	2023	2022	2021	2020	2023	2022	2021	2020
Crop	1.500.000	1.350.000	1.400.000	1.100.000	1.100.000	+11,1%	+7,1%	+36,4%	+36,4%
[+] Imports	10.000	10.000	20.000	16.500	27.600	+0,0%	-50,0%	-39,4%	-63,8%
[-] Domestic consumption	-1.200.000	-1.080.000	-1.195.000	-903.700	-944.100	+11,1%	+0,4%	+32,8%	+27,1%
Crop [Exports]	310.000	280.000	225.000	212.800	183.500	+10,7%	+37,8%	+45,7%	+68,9%
Carry-In	14.429	10.919	19.127	12.981	8.688	+32,1%	-24,6%	+11,2%	+66,1%
Total export supply	324.429	290.919	244.127	225.781	192.188	+11,5%	+32,9%	+43,7%	+68,8%
% of the total supply	100%	100%	100%	100%	100%				

China | Shipments [E]

Metric tons (inshell equivalent)	September/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	324.429	290.919	244.127	225.781	192.188	+11,5%	+32,9%	+43,7%	+68,8%
USA Canada	374	2	4	94	32	+16740,3%	+8223,6%	+299,9%	+1078,6%
Europe	6.086	5.458	2.467	5.215	2.051	+11,5%	+146,7%	+16,7%	+196,7%
Middle East & Africa	28.657	25.697	13.643	16.233	9.824	+11,5%	+110,1%	+76,5%	+191,7%
India & Pakistan	3.788	3.397	882	1.550	2.329	+11,5%	+329,7%	+144,5%	+62,7%
Japan Korea	25	22	54	449	251	+11,5%	-54,7%	-94,5%	-90,2%
China & Hong Kong Vietnam	915	821	373	1.080	669	+11,5%	+145,3%	-15,2%	+36,8%
Others Asia & Pacific Rim	18.608	16.686	8.497	3.618	4.581	+11,5%	+119,0%	+414,3%	+306,2%
Mexico Central & South America	154	138	0	78	2	+11,5%	+69041,5%	+97,1%	+6814,2%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	58.607	52.220	25.921	28.315	19.738	+12,2%	+126,1%	+107,0%	+196,9%
Final inventory	265.822	238.699	218.206	197.466	172.449	+11,4%	+21,8%	+34,6%	+54,1%

Sales / Crop	18,9%	18,7%	11,5%	13,3%	10,8%
Sales / Supply	18,1%	18,0%	10,6%	12,5%	10,3%

Metric tons (inshell equivalent)	March/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	106.675	106.550	93.131	79.887	51.614	+0,1%	+14,5%	+33,5%	+106,7%
[+] CROP [for exports]	310.000	280.000	225.000	212.800	183.500	+10,7%	+37,8%	+45,7%	+68,9%
USA Canada	386	38	151	148	1.130	+907,2%	+156,3%	+161,2%	-65,8%
Europe	24.037	15.641	14.842	18.597	11.554	+53,7%	+62,0%	+29,2%	+108,0%
Middle East & Africa	65.970	67.155	44.138	41.450	17.591	-1,8%	+49,5%	+59,2%	+275,0%
India & Pakistan	5.329	5.918	2.559	2.367	3.956	-9,9%	+108,2%	+125,2%	+34,7%
Japan Korea	189	227	321	1.556	1.566	-16,8%	-41,2%	-87,9%	-87,9%
China & Hong Kong Vietnam	1.997	1.958	1.649	2.782	1.722	+2,0%	+21,1%	-28,2%	+16,0%
Others Asia & Pacific Rim	52.280	56.746	36.203	28.007	25.137	-7,9%	+44,4%	+86,7%	+108,0%
Mexico Central & South America	665	169	62	315	9	+294,4%	+969,4%	+111,2%	+7353,7%
Others	1	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	150.853	147.851	99.925	95.221	62.665	+2,0%	+51,0%	+58,4%	+140,7%
Final inventory	265.822	238.699	218.206	197.466	172.449	+11,4%	+21,8%	+34,6%	+54,1%
Sales / Initial inventory	141,4%	138,8%	107,3%	119,2%	121,4%				

monthly walnut sales report

CHILE 

November 12, 2024

Chile | Crop & Supply

Metric tons (inshell equivalent)	Crop					2024 vs.			
	2024	2023	2022	2021	2020	2023	2022	2021	2020
Crop	132.616	182.947	185.946	154.779	138.700	-27,5%	-28,7%	-14,3%	-4,4%
[-] Domestic consumption	-5.036	-6.216	-6.315	-5.414	-4.597	-19,0%	-20,3%	-7,0%	+9,5%
Crop [Exports]	127.581	176.731	179.631	149.365	134.103	-27,8%	-29,0%	-14,6%	-4,9%
Carry-In	1.894	3.840	1.842	2.093	853	-50,7%	+2,8%	-9,5%	+122,1%
Total Export Supply	129.474	180.571	181.472	151.458	134.956	-28,3%	-28,7%	-14,5%	-4,1%
% of the total supply	100%	100%	100%	100%	100%				

Chile | Shipments

Metric tons (inshell equivalent)	March/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	129.474	180.571	181.472	151.458	134.956	-28,3%	-28,7%	-14,5%	-4,1%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	54.021	50.798	60.832	60.421	56.423	+6,3%	-11,2%	-10,6%	-4,3%
Middle East & Africa	17.615	33.895	41.246	33.434	26.247	-48,0%	-57,3%	-47,3%	-32,9%
India & Pakistan	30.985	45.622	21.868	19.989	11.583	-32,1%	+41,7%	+55,0%	+167,5%
Japan Korea	604	1.278	859	1.594	825	-52,7%	-29,7%	-62,1%	-26,8%
China & Hong Kong Vietnam	1.421	3.073	4.488	7.247	8.700	-53,8%	-68,3%	-80,4%	-83,7%
Others Asia & Pacific Rim	550	630	967	847	1.750	-12,7%	-43,1%	-35,0%	-68,6%
Mexico Central & South America	8.675	11.125	10.445	9.042	8.038	-22,0%	-16,9%	-4,1%	+7,9%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	113.872	146.422	140.706	132.573	113.566	-22,2%	-19,1%	-14,1%	+0,3%
Final inventory	15.603	34.149	40.766	18.884	21.390	-54,3%	-61,7%	-17,4%	-27,1%

Sales / Crop	89,3%	82,8%	78,3%	88,8%	84,7%
Sales / Supply	87,9%	81,1%	77,5%	87,5%	84,2%

Metric tons (inshell equivalent)	September/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory + Crop	45.668	70.157	82.863	53.434	49.364	-34,9%	-44,9%	-14,5%	-7,5%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	15.118	16.545	23.524	21.565	16.258	-8,6%	-35,7%	-29,9%	-7,0%
Middle East & Africa	1.908	4.889	10.303	4.615	3.038	-61,0%	-81,5%	-58,7%	-37,2%
India & Pakistan	8.899	8.285	3.784	3.891	3.010	+7,4%	+135,2%	+128,7%	+195,6%
Japan Korea	121	192	124	261	150	-36,8%	-2,3%	-53,6%	-19,2%
China & Hong Kong Vietnam	240	649	457	734	1.277	-63,0%	-47,5%	-67,3%	-81,2%
Others Asia & Pacific Rim	115	136	235	39	379	-15,8%	-51,3%	+194,6%	-69,8%
Mexico Central & South America	3.664	5.312	3.670	3.444	3.862	-31,0%	-0,2%	+6,4%	-5,1%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	30.065	36.008	42.096	34.549	27.974	-16,5%	-28,6%	-13,0%	+7,5%
Final inventory	15.603	34.149	40.766	18.884	21.390	-54,3%	-61,7%	-17,4%	-27,1%
Sales / Initial inventory + Crop	65,8%	51,3%	50,8%	64,7%	56,7%				

monthly walnut sales report

CALIFORNIA + CHILE

November 12, 2024

Shipments

Metric tons (inshell equivalent)	March/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	553.743	628.521	594.096	505.351	413.261	-11,9%	-6,8%	+9,6%	+34,0%
USA Canada	184.799	227.509	162.756	166.712	158.824	-18,8%	+13,5%	+10,8%	+16,4%
Europe	168.416	142.302	159.612	153.795	140.465	+18,4%	+5,5%	+9,5%	+19,9%
Middle East & Africa	62.476	81.099	101.158	65.684	64.088	-23,0%	-38,2%	-4,9%	-2,5%
India & Pakistan	37.738	48.343	23.894	21.169	18.439	-21,9%	+57,9%	+78,3%	+104,7%
Japan Korea	52.797	49.805	39.485	51.247	36.378	+6,0%	+33,7%	+3,0%	+45,1%
China & Hong Kong Vietnam	3.890	5.528	7.573	11.792	11.576	-29,6%	-48,6%	-67,0%	-66,4%
Others Asia & Pacific Rim	17.066	13.785	14.413	13.029	13.315	+23,8%	+18,4%	+31,0%	+28,2%
Mexico Central & South America	9.868	11.617	10.908	9.309	8.111	-15,1%	-9,5%	+6,0%	+21,7%
Others	8.484	3.536	5.275	2.362	1.646	+139,9%	+60,8%	+259,2%	+415,3%
Total sales	545.534	583.524	525.073	495.100	452.842	-6,5%	+3,9%	+10,2%	+20,5%
Joint ending inventory	616.024	792.109	747.480	672.288	671.430	-22,2%	-17,6%	-8,4%	-8,3%
Sales / Starting inventory	98,5%	92,8%	88,4%	98,0%	109,6%				

Metric tons (inshell equivalent)	September/October					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory	739.431	945.006	886.483	804.424	818.421	-21,8%	-16,6%	-8,1%	-9,7%
USA Canada	44.976	67.103	56.246	46.181	48.112	-33,0%	-20,0%	-2,6%	-6,5%
Europe	39.525	41.614	41.014	51.350	49.905	-5,0%	-3,6%	-23,0%	-20,8%
Middle East & Africa	6.810	16.109	22.054	15.332	24.722	-57,7%	-69,1%	-55,6%	-72,5%
India & Pakistan	13.483	9.580	4.773	4.011	8.256	+40,8%	+182,5%	+236,2%	+63,3%
Japan Korea	9.421	7.431	6.101	7.677	5.462	+26,8%	+54,4%	+22,7%	+72,5%
China & Hong Kong Vietnam	831	1.521	935	1.773	2.313	-45,4%	-11,1%	-53,1%	-64,1%
Others Asia & Pacific Rim	2.747	3.248	2.818	1.591	3.408	-15,4%	-2,5%	+72,7%	-19,4%
Mexico Central & South America	4.237	5.340	3.871	3.503	3.890	-20,7%	+9,5%	+20,9%	+8,9%
Others	1.377	951	1.191	718	924	+44,7%	+15,6%	+91,7%	+49,1%
Total	123.407	152.897	139.003	132.136	146.990	-19,3%	-11,2%	-6,6%	-16,0%
Final inventory	616.024	792.109	747.480	672.288	671.430	-22,2%	-17,6%	-8,4%	-8,3%
Sales / Initial inventory	16,7%	16,2%	15,7%	16,4%	18,0%				

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

November 12, 2024

Shipments

Metric tons (inshell equivalent)	March/October				
	2024/25	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	660.418	735.070	687.227	585.238	464.876
USA Canada	185.185	227.547	162.906	166.860	159.954
Europe	192.453	157.943	174.453	172.393	152.019
Middle East & Africa	128.446	148.253	145.296	107.134	81.679
India & Pakistan	43.068	54.260	26.453	23.536	22.395
Japan Korea	52.986	50.032	39.806	52.803	37.944
China & Hong Kong Vietnam	5.887	7.486	9.222	14.574	13.298
Others Asia & Pacific Rim	69.346	70.531	50.616	41.036	38.451
Mexico Central & South America	10.533	11.785	10.970	9.624	8.120
Others	8.484	3.536	5.275	2.362	1.646
Total sales	696.387	731.374	624.998	590.321	515.507
Joint ending inventory	-35.968	3.696	62.229	-5.083	-50.631
Sales / Starting inventory	105,4%	99,5%	90,9%	100,9%	110,9%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-10,2%	-3,9%	+12,8%	+42,1%
-18,6%	+13,7%	+11,0%	+15,8%
+21,8%	+10,3%	+11,6%	+26,6%
-13,4%	-11,6%	+19,9%	+57,3%
-20,6%	+62,8%	+83,0%	+92,3%
+5,9%	+33,1%	+0,3%	+39,6%
-21,4%	-36,2%	-59,6%	-55,7%
-1,7%	+37,0%	+69,0%	+80,3%
-10,6%	-4,0%	+9,4%	+29,7%
+139,9%	+60,8%	+259,3%	+415,3%
-4,8%	+11,4%	+18,0%	+35,1%
-1073,2%	-157,8%	+607,6%	-29,0%

Metric tons (inshell equivalent)	September/October				
	2023/24	2022/23	2021/22	2020/21	2019/20
Initial inventory	1.063.860	1.235.925	1.130.610	1.030.205	1.010.608
USA Canada	45.350	67.105	56.251	46.275	48.144
Europe	45.611	47.071	43.481	56.565	51.956
Middle East & Africa	35.467	41.806	35.696	31.564	34.546
India & Pakistan	17.272	12.977	5.655	5.561	10.585
Japan Korea	9.445	7.453	6.156	8.125	5.712
China & Hong Kong Vietnam	1.746	2.342	1.308	2.852	2.982
Others Asia & Pacific Rim	21.355	19.934	11.315	5.209	7.988
Mexico Central & South America	4.391	5.478	3.871	3.581	3.892
Others	1.377	951	1.191	718	924
Total	182.014	205.117	164.924	160.451	166.729
Final inventory	881.846	1.030.808	965.686	869.754	843.880
Sales / Initial inventory	17,1%	16,6%	14,6%	15,6%	16,5%

2023/24 vs.			
2022/23	2021/22	2020/21	2019/20
-13,9%	-5,9%	+3,3%	+5,3%
-32,4%	-19,4%	-2,0%	-5,8%
-3,1%	+4,9%	-19,4%	-12,2%
-15,2%	-0,6%	+12,4%	+2,7%
+33,1%	+205,4%	+210,6%	+63,2%
+26,7%	+53,4%	+16,2%	+65,3%
-25,4%	+33,5%	-38,8%	-41,5%
+7,1%	+88,7%	+310,0%	+167,3%
-19,8%	+13,4%	+22,6%	+12,8%
+44,7%	+15,6%	+91,7%	+49,1%
-11,3%	+10,4%	+13,4%	+9,2%
-14,5%	-8,7%	+1,4%	+4,5%

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

November 12, 2024

Shipments by market & producing country

Metric tons (inshell equivalent)	March/October					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
USA Canada	185.185	227.547	162.906	166.860	159.954	-18,6%	+13,7%	+11,0%	+15,8%
California	184.799	227.509	162.756	166.712	158.824	-18,8%	+13,5%	+10,8%	+16,4%
China	386	38	151	148	1.130	+907,2%	+156,3%	+161,2%	-65,8%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	192.453	157.943	174.453	172.393	152.019	+21,8%	+10,3%	+11,6%	+26,6%
California	114.395	91.504	98.779	93.375	84.041	+25,0%	+15,8%	+22,5%	+36,1%
China	24.037	15.641	14.842	18.597	11.554	+53,7%	+62,0%	+29,2%	+108,0%
Chile	54.021	50.798	60.832	60.421	56.423	+6,3%	-11,2%	-10,6%	-4,3%
Middle East & Africa	128.446	148.253	145.296	107.134	81.679	-13,4%	-11,6%	+19,9%	+57,3%
California	44.861	47.204	59.911	32.251	37.841	-5,0%	-25,1%	+39,1%	+18,6%
China	65.970	67.155	44.138	41.450	17.591	-1,8%	+49,5%	+59,2%	+275,0%
Chile	17.615	33.895	41.246	33.434	26.247	-48,0%	-57,3%	-47,3%	-32,9%
India & Pakistan	43.068	54.260	26.453	23.536	22.395	-20,6%	+62,8%	+83,0%	+92,3%
California	6.753	2.721	2.025	1.179	6.856	+148,2%	+233,4%	+472,6%	-1,5%
China	5.329	5.918	2.559	2.367	3.956	-9,9%	+108,2%	+125,2%	+34,7%
Chile	30.985	45.622	21.868	19.989	11.583	-32,1%	+41,7%	+55,0%	+167,5%
Japan Korea	52.986	50.032	39.806	52.803	37.944	+5,9%	+33,1%	+0,3%	+39,6%
California	52.193	48.526	38.626	49.653	35.553	+7,6%	+35,1%	+5,1%	+46,8%
China	189	227	321	1.556	1.566	-16,8%	-41,2%	-87,9%	-87,9%
Chile	604	1.278	859	1.594	825	-52,7%	-29,7%	-62,1%	-26,8%
China & Hong Kong Vietnam	5.887	7.486	9.222	14.574	13.298	-21,4%	-36,2%	-59,6%	-55,7%
California	2.469	2.454	3.085	4.545	2.876	+0,6%	-20,0%	-45,7%	-14,2%
China	1.997	1.958	1.649	2.782	1.722	+2,0%	+21,1%	-28,2%	+16,0%
Chile	1.421	3.073	4.488	7.247	8.700	-53,8%	-68,3%	-80,4%	-83,7%
Others Asia & Pacific Rim	69.346	70.531	50.616	41.036	38.451	-1,7%	+37,0%	+69,0%	+80,3%
California	16.516	13.155	13.446	12.183	11.564	+25,5%	+22,8%	+35,6%	+42,8%
China	52.280	56.746	36.203	28.007	25.137	-7,9%	+44,4%	+86,7%	+108,0%
Chile	550	630	967	847	1.750	-12,7%	-43,1%	-35,0%	-68,6%
Mexico Central & South America	10.533	11.785	10.970	9.624	8.120	-10,6%	-4,0%	+9,4%	+29,7%
California	1.193	492	463	267	73	+142,5%	+157,5%	+346,6%	+1535,7%
China	665	169	62	315	9	+294,4%	+969,4%	+111,2%	+7353,7%
Chile	8.675	11.125	10.445	9.042	8.038	-22,0%	-16,9%	-4,1%	+7,9%
Others	8.484	3.536	5.275	2.362	1.646	+139,9%	+60,8%	+259,3%	+415,3%
California	8.484	3.536	5.275	2.362	1.646	+139,9%	+60,8%	+259,2%	+415,3%
China	1	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	696.387	731.374	624.998	590.321	515.507	-4,8%	+11,4%	+18,0%	+35,1%
California	431.662	437.102	384.367	362.526	339.276	-1,2%	+12,3%	+19,1%	+27,2%
China	150.853	147.851	99.925	95.221	62.665	+2,0%	+51,0%	+58,4%	+140,7%
Chile	113.872	146.422	140.706	132.573	113.566	-22,2%	-19,1%	-14,1%	+0,3%

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

November 12, 2024

Shipments by market & producing country

Metric tons (inshell equivalent)	September/October					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
USA Canada	45.350	67.105	56.251	46.275	48.144	-32,4%	-19,4%	-2,0%	-5,8%
California	44.976	67.103	56.246	46.181	48.112	-33,0%	-20,0%	-2,6%	-6,5%
China	374	2	4	94	32	+16740,3%	+8223,6%	+299,9%	+1078,6%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	45.611	47.071	43.481	56.565	51.956	-3,1%	+4,9%	-19,4%	-12,2%
California	24.407	25.069	17.490	29.785	33.647	-2,6%	+39,5%	-18,1%	-27,5%
China	6.086	5.458	2.467	5.215	2.051	+11,5%	+146,7%	+16,7%	+196,7%
Chile	15.118	16.545	23.524	21.565	16.258	-8,6%	-35,7%	-29,9%	-7,0%
Middle East & Africa	35.467	41.806	35.696	31.564	34.546	-15,2%	-0,6%	+12,4%	+2,7%
California	4.902	11.220	11.751	10.716	21.684	-56,3%	-58,3%	-54,3%	-77,4%
China	28.657	25.697	13.643	16.233	9.824	+11,5%	+110,1%	+76,5%	+191,7%
Chile	1.908	4.889	10.303	4.615	3.038	-61,0%	-81,5%	-58,7%	-37,2%
India & Pakistan	17.272	12.977	5.655	5.561	10.585	+33,1%	+205,4%	+210,6%	+63,2%
California	4.584	1.294	990	120	5.246	+254,2%	+363,2%	+3720,1%	-12,6%
China	3.788	3.397	882	1.550	2.329	+11,5%	+329,7%	+144,5%	+62,7%
Chile	8.899	8.285	3.784	3.891	3.010	+7,4%	+135,2%	+128,7%	+195,6%
Japan Korea	9.445	7.453	6.156	8.125	5.712	+26,7%	+53,4%	+16,2%	+65,3%
California	9.300	7.239	5.978	7.416	5.312	+28,5%	+55,6%	+25,4%	+75,1%
China	25	22	54	449	251	+11,5%	-54,7%	-94,5%	-90,2%
Chile	121	192	124	261	150	-36,8%	-2,3%	-53,6%	-19,2%
China & Hong Kong Vietnam	1.746	2.342	1.308	2.852	2.982	-25,4%	+33,5%	-38,8%	-41,5%
California	591	872	477	1.039	1.036	-32,2%	+23,7%	-43,2%	-43,0%
China	915	821	373	1.080	669	+11,5%	+145,3%	-15,2%	+36,8%
Chile	240	649	457	734	1.277	-63,0%	-47,5%	-67,3%	-81,2%
Others Asia & Pacific Rim	21.355	19.934	11.315	5.209	7.988	+7,1%	+88,7%	+310,0%	+167,3%
California	2.632	3.112	2.583	1.552	3.029	-15,4%	+1,9%	+69,6%	-13,1%
China	18.608	16.686	8.497	3.618	4.581	+11,5%	+119,0%	+414,3%	+306,2%
Chile	115	136	235	39	379	-15,8%	-51,3%	+194,6%	-69,8%
Mexico Central & South America	4.391	5.478	3.871	3.581	3.892	-19,8%	+13,4%	+22,6%	+12,8%
California	573	28	202	59	28	+1925,2%	+184,2%	+870,4%	+1938,9%
China	154	138	0	78	2	+11,5%	+69041,5%	+97,1%	+6814,2%
Chile	3.664	5.312	3.670	3.444	3.862	-31,0%	-0,2%	+6,4%	-5,1%
Others	1.377	951	1.191	718	924	+44,7%	+15,6%	+91,7%	+49,1%
California	1.377	951	1.191	718	924	+44,7%	+15,6%	+91,7%	+49,1%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	182.014	205.117	164.924	160.451	166.729	-11,3%	+10,4%	+13,4%	+9,2%
California	93.341	116.889	96.907	97.586	119.016	-20,1%	-3,7%	-4,3%	-21,6%
China	58.607	52.220	25.921	28.315	19.738	+12,2%	+126,1%	+107,0%	+196,9%
Chile	30.065	36.008	42.096	34.549	27.974	-16,5%	-28,6%	-13,0%	+7,5%

walnut sales forecast

Chilean walnut sales forecast

November 12, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	0	0	0	0	0	0	0	0	0	0	0	0	0
Europe	176	534	4.090	11.739	12.142	10.222	8.057	7.061	1.653	2.923	884	72	59.553
Middle East & Africa	104	619	5.222	4.548	3.791	1.424	1.238	670	233	144	0	0	17.993
India & Pakistan	0	0	3.598	5.489	7.935	5.063	4.210	4.689	1.819	1.108	529	154	34.594
Japan Korea	0	0	54	335	76	19	54	67	71	89	0	0	763
China & Hong Kong Vietnam	0	0	270	325	366	220	100	140	471	0	0	0	1.893
Others Asia & Pacific Rim	0	4	43	50	208	130	33	81	0	24	0	67	641
Mexico Central & South America	163	226	832	721	1.403	1.666	1.876	1.788	1.677	1.146	674	957	13.129
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sales by market	443	1.383	14.108	23.207	25.920	18.746	15.568	14.497	5.924	5.434	2.087	1.250	128.567
Season to date sales	443	1.826	15.934	39.141	65.061	83.807	99.375	113.872	119.796	125.230	127.317	128.567	
Current Crop	127.581	127.581	127.581	127.581	127.581	127.581	127.581	127.581	127.581	127.581	127.581	127.581	
Initial Exports Supply	129.474	129.474	129.474	129.474	129.474	129.474	129.474	129.474	129.474	129.474	129.474	129.474	
Sales ÷ Crop	0%	1%	12%	31%	51%	66%	78%	89%	94%	98%	100%	101%	
Sales ÷ Supply	0%	1%	12%	30%	50%	65%	77%	88%	93%	97%	98%	99%	

Initial stock	1.894	129.031	127.648	113.540	90.334	64.413	45.668	30.099	15.603	9.679	4.245	2.158	1.894
Crop of the year (for exports)	127.581	0	0	0	0	0	0	0	0	0	0	0	127.581
Monthly sales	-443	-1.383	-14.108	-23.207	-25.920	-18.746	-15.568	-14.497	-5.924	-5.434	-2.087	-1.250	-128.567
Final stock (2024/25)	129.031	127.648	113.540	90.334	64.413	45.668	30.099	15.603	9.679	4.245	2.158	908	908
Final stock (2023/24)	179.982	172.887	148.307	117.303	89.894	70.157	49.688	34.149	21.146	12.391	6.888	4.670	1.894
Final stock (2022/23)	181.119	177.096	157.246	129.123	102.489	82.863	60.591	40.766	26.842	13.073	6.525	2.924	3.840
Final stock (2021/22)	150.926	141.847	117.303	90.947	73.686	53.434	32.193	18.884	11.981	6.477	4.756	4.096	1.842

walnut sales forecast

November 12, 2024

California walnut sales forecast

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	22.663	25.565	22.371	22.717	23.925	22.581	18.729	26.246	21.779	17.611	12.653	16.703	253.545
Europe	25.897	17.145	15.536	11.624	12.644	7.141	5.524	18.883	21.173	16.802	12.946	15.133	180.448
Middle East & Africa	18.922	10.541	5.815	2.548	1.125	1.007	394	4.509	13.981	16.573	4.873	7.881	88.169
India & Pakistan	1.313	773	43	40	0	0	20	4.564	6.888	4.893	1.905	507	20.948
Japan Korea	10.419	11.758	10.096	5.721	2.822	2.077	2.832	6.468	6.918	8.331	6.478	8.594	82.514
China & Hong Kong Vietnam	433	302	532	201	256	154	4	587	324	250	733	365	4.141
Others Asia & Pacific Rim	3.826	2.871	1.583	2.370	1.705	1.528	1.173	1.459	2.037	1.806	1.877	2.961	25.196
Mexico Central & South America	50	121	115	74	90	170	26	547	113	119	44	73	1.542
Others	2.505	657	672	1.215	1.412	647	865	511	1.009	714	484	623	11.314
Total sales by market	86.028	69.734	56.763	46.511	43.980	35.305	29.568	63.773	74.222	67.099	41.993	52.841	667.817
Season to date sales	536.608	606.341	663.104	709.615	753.595	788.900	29.568	93.341	167.564	234.662	276.656	329.496	
Current Crop	607.814	607.814	607.814	607.814	607.814	607.814	607.814	607.814	607.814	607.814	607.814	607.814	
Initial Supply	693.763	693.763	693.763	693.763	693.763	693.763	693.763	693.763	693.763	693.763	693.763	693.763	
Sales ÷ Crop	88%	100%	109%	117%	124%	130%	5%	15%	28%	39%	46%	54%	
Sales ÷ Supply	77%	87%	96%	102%	109%	114%	4%	13%	24%	34%	40%	47%	

Initial stock	424.269	338.241	268.507	211.744	165.233	121.253	85.949	664.195	600.422	526.200	459.101	417.107	424.269
Crop of the year	0	0	0	0	0	0	607.814	0	0	0	0	0	607.814
Monthly sales	-86.028	-69.734	-56.763	-46.511	-43.980	-35.305	-29.568	-63.773	-74.222	-67.099	-41.993	-52.841	-667.817
Final stock (2024/25)	338.241	268.507	211.744	165.233	121.253	85.949	664.195	600.422	526.200	459.101	417.107	364.267	364.267
Final stock (2023/24)	375.940	321.755	261.638	214.904	177.119	127.736	834.930	757.960	673.948	590.266	500.122	424.269	
Final stock (2022/23)	344.233	282.601	228.784	186.157	158.327	125.164	769.990	706.714	633.026	567.527	504.673	447.949	
Final stock (2021/22)	285.297	228.897	189.056	150.543	118.720	88.953	720.430	653.404	577.496	517.755	468.841	412.624	

California + Chile

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	86.471	71.116	70.871	69.717	69.900	54.051	45.137	78.270	80.146	72.533	44.080	54.090	796.383
Final stock (2024/25)	467.272	396.155	325.284	255.567	185.667	131.616	694.294	616.024	535.878	463.345	419.265	365.174	365.174
Final stock (2023/24)	555.922	494.642	409.944	332.207	267.012	197.894	884.617	792.109	695.093	602.657	507.010	428.939	
Final stock (2022/23)	525.351	459.697	386.030	315.279	260.816	208.026	830.581	747.480	659.868	580.600	511.198	450.873	
Final stock (2021/22)	436.223	370.744	306.359	241.490	192.407	142.387	752.622	672.288	589.478	524.232	473.596	416.720	

walnut sales forecast

November 12, 2024

China walnut sales forecast

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	5	1	1	1	5	0	0	407	-332	39	111	11	248
Europe	2.357	3.670	3.816	3.647	2.264	2.197	1.966	4.429	5.412	4.754	3.815	1.945	40.272
Middle East & Africa	6.928	8.405	6.608	7.063	5.267	3.042	10.834	19.279	19.676	19.157	19.902	7.653	133.814
India & Pakistan	22	150	562	105	275	428	611	3.370	9.747	684	860	0	16.812
Japan Korea	64	0	19	50	7	25	36	-10	116	1	66	12	385
China & Hong Kong Vietnam	205	140	149	272	146	169	280	681	459	433	340	232	3.507
Others Asia & Pacific Rim	8.654	9.763	6.270	2.824	2.669	3.492	7.358	12.196	23.258	19.317	8.839	7.379	112.019
Mexico Central & South America	0	78	30	76	176	151	11	151	151	192	76	0	1.091
Others	0	0	0	0	0	0	0	0	0	0	0	0	1
Total sales by market	18.234	22.206	17.454	14.038	10.810	9.504	21.096	40.502	58.487	44.577	34.009	17.232	308.149
Season to date sales	202.478	224.684	242.138	256.176	266.986	276.490	21.096	61.598	120.085	164.662	198.671	215.903	
Current Crop (For Exports)	310.000	310.000	310.000	310.000	310.000	310.000	310.000	310.000	310.000	310.000	310.000	310.000	
Initial Exports Supply	324.429	324.429	324.429	324.429	324.429	324.429	324.429	324.429	324.429	324.429	324.429	324.429	
Sales ÷ Crop	65%	72%	78%	83%	86%	89%	7%	20%	39%	53%	64%	70%	
Sales ÷ Supply	62%	69%	75%	79%	82%	85%	7%	19%	37%	51%	61%	67%	

Initial stock	106.675	88.442	66.235	48.781	34.743	23.933	14.429	303.333	262.831	204.344	159.767	125.758	106.675
Crop of the year	0	0	0	0	0	0	310.000	0	0	0	0	0	310.000
Monthly sales	-18.234	-22.206	-17.454	-14.038	-10.810	-9.504	-21.096	-40.502	-58.487	-44.577	-34.009	-17.232	-308.149
Final stock [2024/25]	88.442	66.235	48.781	34.743	23.933	14.429	303.333	262.831	204.344	159.767	125.758	108.526	108.526
Final stock [2023/24]	83.034	62.392	45.183	32.849	24.324	10.919	270.966	238.699	188.443	150.403	121.381	106.675	
Final stock [2022/23]	75.624	62.238	46.095	34.688	25.499	19.127	231.104	218.206	197.904	169.641	135.331	106.550	
Final stock [2021/22]	59.223	46.089	35.435	26.219	18.815	12.981	219.387	197.466	163.981	127.623	104.603	93.131	

Chile + California + China

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	104.705	93.323	88.325	83.755	80.710	63.555	66.232	118.772	138.633	117.110	78.090	71.322	1.104.533
Final stock [2024/25]	555.713	462.390	374.065	290.310	209.600	146.045	997.627	878.855	740.222	623.112	545.023	473.700	473.700
Final stock [2023/24]	638.956	557.035	455.127	365.056	291.336	208.813	1.155.584	1.030.808	883.536	753.060	628.390	535.614	
Final stock [2022/23]	600.976	521.935	432.125	349.968	286.315	227.153	1.061.685	965.686	857.772	750.241	646.529	557.423	
Final stock [2021/22]	495.446	416.833	341.794	267.709	211.222	155.368	972.010	869.754	753.459	651.855	578.200	509.851	

Cumulative sales as a % of the Season Supply

November 12, 2024

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,6%	4,3%
OCT	24,1%	20,7%	18,6%	24,1%	19,1%	16,0%	17,0%	15,5%	13,0%	12,1%	13,4%	13,5%
NOV	38,7%	32,1%	30,3%	38,1%	33,6%	29,0%	31,0%	29,1%	23,1%	21,2%	23,0%	
DEC	48,0%	40,5%	40,3%	47,7%	43,5%	39,5%	40,8%	39,2%	31,1%	29,4%	32,5%	
JAN	55,7%	45,8%	46,6%	55,5%	51,6%	49,9%	49,4%	46,5%	37,6%	37,2%	42,8%	
FEB	61,9%	52,4%	54,2%	62,3%	58,7%	58,8%	57,2%	54,0%	45,1%	44,3%	51,5%	
MAR	68,8%	60,9%	61,3%	70,2%	66,1%	67,3%	65,8%	62,9%	54,2%	53,2%	61,3%	
APR	75,2%	67,6%	68,3%	75,8%	72,2%	74,1%	72,3%	70,2%	62,4%	60,0%	69,3%	
MAY	80,4%	73,1%	74,8%	81,0%	78,2%	79,3%	77,4%	75,4%	69,5%	67,4%	75,8%	
JUN	84,7%	78,2%	80,4%	85,6%	82,7%	83,9%	82,7%	80,4%	75,2%	73,3%	81,1%	
JUL	88,7%	82,9%	85,7%	88,8%	86,6%	87,6%	86,9%	84,6%	78,9%	78,0%	86,1%	
AUG	92,8%	86,2%	90,5%	92,5%	90,7%	91,0%	91,1%	88,4%	83,3%	84,1%	90,2%	

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,9%	
OCT	14,1%	9,7%	14,5%	6,0%	9,0%	11,1%	18,7%	10,3%	12,5%	10,6%	18,0%	
NOV	19,6%	17,1%	22,0%	9,2%	24,6%	21,8%	36,1%	20,8%	27,4%	18,9%	35,2%	
DEC	26,0%	28,4%	30,0%	14,2%	34,0%	30,6%	53,0%	32,4%	43,5%	30,5%	48,3%	
JAN	35,7%	39,8%	36,3%	20,0%	43,1%	39,9%	59,3%	48,2%	53,7%	44,6%	58,3%	
FEB	38,6%	47,8%	43,3%	24,6%	49,3%	47,7%	65,5%	58,4%	58,8%	56,4%	63,3%	
MAR	46,9%	55,8%	50,5%	30,7%	58,2%	58,9%	70,4%	69,2%	66,5%	66,0%	69,6%	
APR	55,7%	64,5%	57,1%	38,5%	67,3%	73,0%	76,7%	76,0%	72,4%	74,4%	77,2%	
MAY	65,0%	74,2%	64,1%	51,2%	74,9%	79,4%	80,8%	81,6%	79,6%	81,5%	83,2%	
JUN	74,8%	81,2%	70,0%	67,2%	80,3%	84,1%	84,8%	86,4%	84,6%	86,5%	88,1%	
JUL	86,0%	88,7%	76,5%	80,1%	86,2%	89,1%	91,2%	90,2%	88,7%	90,0%	91,8%	
AUG	94,9%	94,8%	84,8%	88,5%	91,3%	91,6%	94,2%	93,2%	91,5%	95,5%	95,0%	

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	2,6%	3,6%	4,5%	4,5%	9,9%	10,2%	13,2%	5,6%	6,3%	2,4%	4,3%	1,4%
MAY	16,6%	19,8%	17,5%	21,0%	31,2%	24,5%	31,3%	20,5%	22,6%	13,3%	17,9%	12,3%
JUN	35,0%	39,9%	38,3%	40,8%	47,4%	39,1%	52,1%	34,9%	40,0%	28,8%	35,0%	30,2%
JUL	50,8%	57,5%	55,3%	55,5%	58,9%	54,3%	66,2%	49,5%	51,3%	43,5%	50,2%	50,3%
AUG	63,2%	70,0%	66,9%	68,1%	73,2%	66,0%	79,2%	63,4%	64,7%	54,3%	61,1%	64,7%
SEPT	71,9%	79,0%	74,6%	76,7%	83,1%	76,6%	86,3%	75,3%	78,7%	66,6%	72,5%	76,8%
OCT	81,5%	85,9%	83,1%	83,8%	89,2%	84,5%	90,1%	84,2%	87,5%	77,5%	81,1%	87,9%
NOV	87,7%	92,0%	90,5%	88,4%	93,7%	89,6%	94,8%	89,2%	92,1%	85,2%	88,3%	
DEC	93,0%	96,2%	95,0%	92,5%	96,1%	93,7%	97,2%	93,3%	95,7%	92,8%	93,1%	
JAN	96,4%	98,0%	96,8%	94,9%	97,2%	96,0%	98,2%	96,4%	96,9%	96,4%	96,2%	
FEB	97,6%	98,6%	98,4%	96,3%	98,1%	98,2%	98,9%	97,5%	97,3%	98,4%	97,4%	
MAR (Y2)	97,6%	98,6%	98,4%	96,3%	97,3%	99,1%	99,2%	97,2%	97,8%	99,4%	98,0%	

Monthly sales as a % of the Season Supply

November 12, 2024

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,6%	4,3%
OCT	19,1%	16,4%	13,8%	17,5%	15,5%	12,4%	13,3%	12,1%	8,9%	7,9%	8,8%	9,2%
NOV	14,6%	11,4%	11,7%	14,0%	14,6%	13,0%	13,9%	13,6%	10,1%	9,2%	9,6%	
DEC	9,4%	8,3%	10,0%	9,6%	9,9%	10,5%	9,9%	10,1%	8,0%	8,2%	9,6%	
JAN	7,7%	5,4%	6,3%	7,7%	8,1%	10,4%	8,6%	7,3%	6,5%	7,8%	10,3%	
FEB	6,2%	6,6%	7,6%	6,8%	7,1%	8,9%	7,8%	7,5%	7,5%	7,1%	8,7%	
MAR	6,9%	8,4%	7,1%	7,9%	7,3%	8,5%	8,6%	8,9%	9,1%	9,0%	9,8%	
APR	6,5%	6,8%	7,0%	5,6%	6,1%	6,8%	6,4%	7,3%	8,2%	6,7%	8,0%	
MAY	5,2%	5,4%	6,4%	5,2%	6,1%	5,2%	5,1%	5,2%	7,2%	7,5%	6,5%	
JUN	4,3%	5,1%	5,7%	4,5%	4,5%	4,6%	5,4%	5,0%	5,7%	5,8%	5,3%	
JUL	4,1%	4,7%	5,3%	3,2%	3,9%	3,7%	4,2%	4,1%	3,7%	4,7%	5,0%	
AUG	4,1%	3,3%	4,8%	3,8%	4,1%	3,4%	4,2%	3,9%	4,4%	6,1%	4,0%	

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,9%	
OCT	6,7%	4,6%	5,2%	2,9%	6,5%	8,3%	13,5%	7,5%	9,7%	5,3%	11,1%	
NOV	5,6%	7,4%	7,5%	3,2%	15,6%	10,7%	17,5%	10,6%	14,8%	8,3%	17,3%	
DEC	6,4%	11,3%	8,0%	4,9%	9,3%	8,9%	16,9%	11,5%	16,1%	11,6%	13,1%	
JAN	9,7%	11,4%	6,3%	5,8%	9,2%	9,3%	6,3%	15,9%	10,2%	14,1%	10,0%	
FEB	2,9%	8,0%	6,9%	4,7%	6,2%	7,8%	6,3%	10,2%	5,1%	11,8%	5,1%	
MAR	8,3%	8,1%	7,2%	6,0%	9,0%	11,2%	4,8%	10,8%	7,8%	9,6%	6,3%	
APR	8,8%	8,6%	6,6%	7,8%	9,0%	14,1%	6,4%	6,8%	5,9%	8,5%	7,6%	
MAY	9,3%	9,8%	7,0%	12,7%	7,7%	6,4%	4,1%	5,5%	7,2%	7,0%	6,0%	
JUN	9,8%	7,0%	6,0%	16,0%	5,3%	4,7%	4,0%	4,8%	5,1%	5,1%	4,8%	
JUL	11,2%	7,5%	6,5%	12,9%	6,0%	5,0%	6,5%	3,9%	4,1%	3,5%	3,7%	
AUG	8,9%	6,1%	8,3%	8,4%	5,0%	2,5%	2,9%	3,0%	2,8%	5,5%		

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	1,3%	2,1%	4,0%	3,6%	8,9%	10,2%	12,1%	5,1%	6,0%	2,2%	3,9%	1,1%
MAY	14,0%	16,2%	13,0%	16,5%	21,3%	14,3%	18,1%	14,9%	16,2%	10,9%	13,6%	10,9%
JUN	18,4%	20,1%	20,8%	19,8%	16,2%	14,7%	20,7%	14,4%	17,4%	15,5%	17,2%	17,9%
JUL	15,8%	17,6%	17,0%	14,7%	11,5%	15,2%	14,1%	14,6%	11,4%	14,7%	15,2%	20,0%
AUG	12,4%	12,6%	11,6%	12,6%	14,3%	11,7%	13,0%	13,9%	13,4%	10,8%	10,9%	14,5%
SEPT	8,6%	8,9%	7,7%	8,6%	9,9%	10,6%	7,1%	11,8%	14,0%	12,3%	11,3%	12,0%
OCT	9,6%	6,9%	8,5%	7,1%	6,1%	7,9%	3,9%	8,9%	8,8%	10,9%	8,6%	11,2%
NOV	6,2%	6,1%	7,4%	4,6%	4,5%	5,1%	4,7%	5,1%	4,6%	7,7%	7,2%	
DEC	5,2%	4,2%	4,5%	4,1%	2,4%	4,0%	2,4%	4,1%	3,6%	7,6%	4,8%	
JAN	3,4%	1,8%	1,7%	2,3%	1,0%	2,4%	1,0%	3,1%	1,1%	3,6%	3,0%	
FEB	1,2%	0,7%	1,6%	1,5%	0,9%	2,1%	0,7%	1,1%	0,4%	2,0%	1,2%	
MAR (Y2)	0,0%	0,0%	0,0%	0,0%	-0,7%	0,9%	0,3%	-0,3%	0,5%	1,0%	0,6%	

Inventories as a % of the Season Supply

November 12, 2024

California | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	95,1%	95,6%	95,2%	93,4%	96,5%	96,4%	96,2%	96,6%	95,9%	95,8%	95,4%	95,7%
OCT	75,9%	79,3%	81,4%	75,9%	80,9%	84,0%	83,0%	84,5%	87,0%	87,9%	86,6%	86,5%
NOV	61,3%	67,9%	69,7%	61,9%	66,4%	71,0%	69,0%	70,9%	76,9%	78,8%	77,0%	
DEC	52,0%	59,5%	59,7%	52,3%	56,5%	60,5%	59,2%	60,8%	68,9%	70,6%	67,5%	
JAN	44,3%	54,2%	53,4%	44,5%	48,4%	50,1%	50,6%	53,5%	62,4%	62,8%	57,2%	
FEB	38,1%	47,6%	45,8%	37,7%	41,3%	41,2%	42,8%	46,0%	54,9%	55,7%	48,5%	
MAR	31,2%	39,1%	38,7%	29,8%	33,9%	32,7%	34,2%	37,1%	45,8%	46,8%	38,7%	
APR	24,8%	32,4%	31,7%	24,2%	27,8%	25,9%	27,7%	29,8%	37,6%	40,0%	30,7%	
MAY	19,6%	26,9%	25,2%	19,0%	21,8%	20,7%	22,6%	24,6%	30,5%	32,6%	24,2%	
JUN	15,3%	21,8%	19,6%	14,4%	17,3%	16,1%	17,3%	19,6%	24,8%	26,7%	18,9%	
JUL	11,3%	17,1%	14,3%	11,2%	13,4%	12,4%	13,1%	15,4%	21,1%	22,0%	13,9%	
AUG	7,2%	13,8%	9,5%	7,5%	9,3%	9,0%	8,9%	11,6%	16,7%	15,9%	9,8%	

China | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	92,6%	94,9%	90,7%	96,9%	97,5%	97,3%	94,8%	97,2%	97,2%	94,7%	93,1%	
OCT	85,9%	90,3%	85,5%	94,0%	91,0%	88,9%	81,3%	89,7%	87,5%	89,4%	82,0%	
NOV	80,4%	82,9%	78,0%	90,8%	75,4%	78,2%	63,9%	79,2%	72,6%	81,1%	64,8%	
DEC	74,0%	71,6%	70,0%	85,8%	66,0%	69,4%	47,0%	67,6%	56,5%	69,5%	51,7%	
JAN	64,3%	60,2%	63,7%	80,0%	56,9%	60,1%	40,7%	51,8%	46,3%	55,4%	41,7%	
FEB	61,4%	52,2%	56,7%	75,4%	50,7%	52,3%	34,5%	41,6%	41,2%	43,6%	36,7%	
MAR	53,1%	44,2%	49,5%	69,3%	41,8%	41,1%	29,6%	30,8%	33,5%	34,0%	30,4%	
APR	44,3%	35,5%	42,9%	61,5%	32,7%	27,0%	23,3%	24,0%	27,6%	25,6%	22,8%	
MAY	35,0%	25,8%	35,9%	48,8%	25,1%	20,6%	19,2%	18,4%	20,4%	18,5%	16,8%	
JUN	25,2%	18,8%	30,0%	32,8%	19,7%	15,9%	15,2%	13,6%	15,4%	13,5%	11,9%	
JUL	14,0%	11,3%	23,5%	19,9%	13,8%	10,9%	8,8%	9,8%	11,3%	10,0%	8,2%	
AUG	5,1%	5,2%	15,2%	11,5%	8,7%	8,4%	5,8%	6,8%	8,5%	4,5%		

Chile | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	98,6%	98,5%	99,4%	99,1%	99,0%	100,0%	98,9%	99,6%	99,6%	99,8%	99,7%	99,7%
APR	97,4%	96,4%	95,5%	95,5%	90,1%	89,8%	86,8%	94,4%	93,7%	97,6%	95,7%	98,6%
MAY	83,4%	80,2%	82,5%	79,0%	68,8%	75,5%	68,7%	79,5%	77,4%	86,7%	82,1%	87,7%
JUN	65,0%	60,1%	61,7%	59,2%	52,6%	60,9%	47,9%	65,1%	60,0%	71,2%	65,0%	69,8%
JUL	49,2%	42,5%	44,7%	44,5%	41,1%	45,7%	33,8%	50,5%	48,7%	56,5%	49,8%	49,7%
AUG	36,8%	30,0%	33,1%	31,9%	26,8%	34,0%	20,8%	36,6%	35,3%	45,7%	38,9%	35,3%
SEPT	28,1%	21,0%	25,4%	23,3%	16,9%	23,4%	13,7%	24,7%	21,3%	33,4%	27,5%	23,2%
OCT	18,5%	14,1%	16,9%	16,2%	10,8%	15,5%	9,9%	15,8%	12,5%	22,5%	18,9%	12,1%
NOV	12,3%	8,0%	9,5%	11,6%	6,3%	10,4%	5,2%	10,8%	7,9%	14,8%	11,7%	
DEC	7,0%	3,8%	5,0%	7,5%	3,9%	6,3%	2,8%	6,7%	4,3%	7,2%	6,9%	
JAN	3,6%	2,0%	3,2%	5,1%	2,8%	4,0%	1,8%	3,6%	3,1%	3,6%	3,8%	
FEB	2,4%	1,4%	1,6%	3,7%	1,9%	1,8%	1,1%	2,5%	2,7%	1,6%	2,6%	
MAR (Y2)	2,4%	1,4%	1,6%	3,7%	2,7%	0,9%	0,8%	2,8%	2,2%	0,6%	2,0%	