



30 Wineries

2021



Sebastián Valdés Lutz
Director

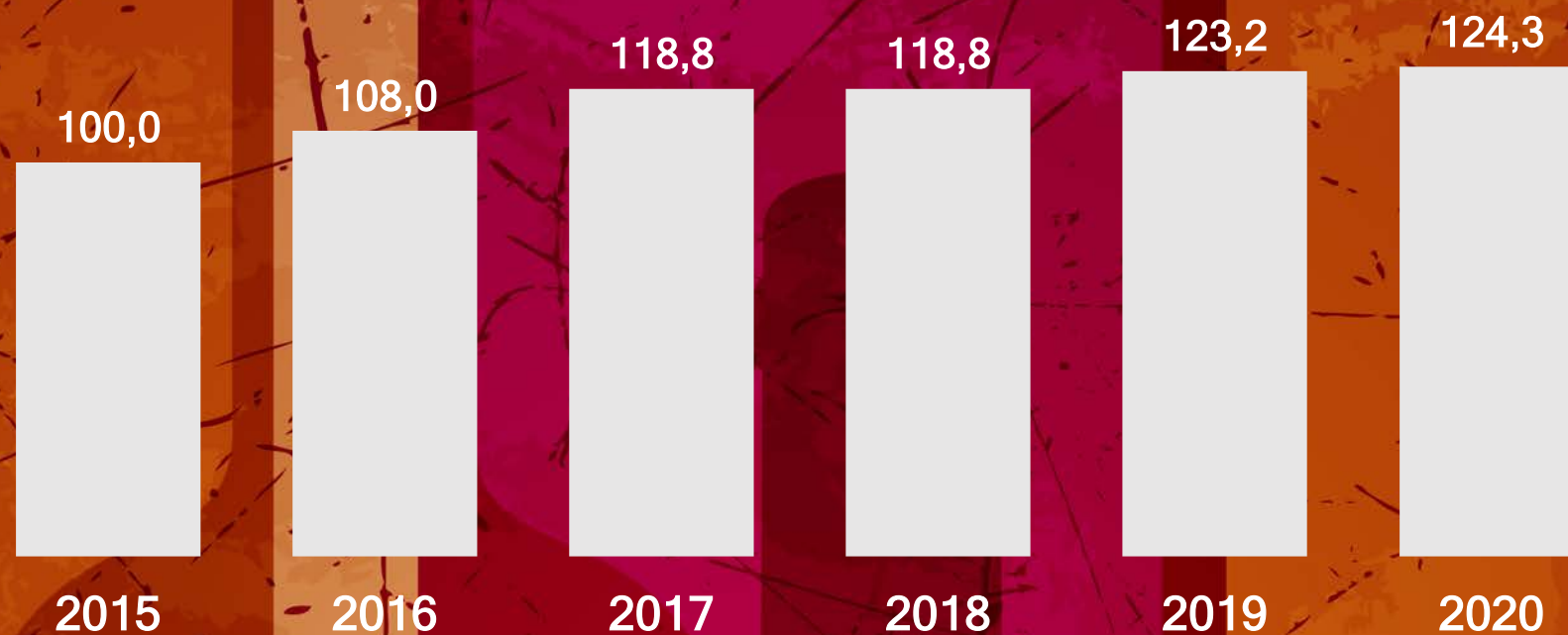
30 Wineries

It is a compilation of financial information from 2015 to 2020 of public companies in the global wine sector.

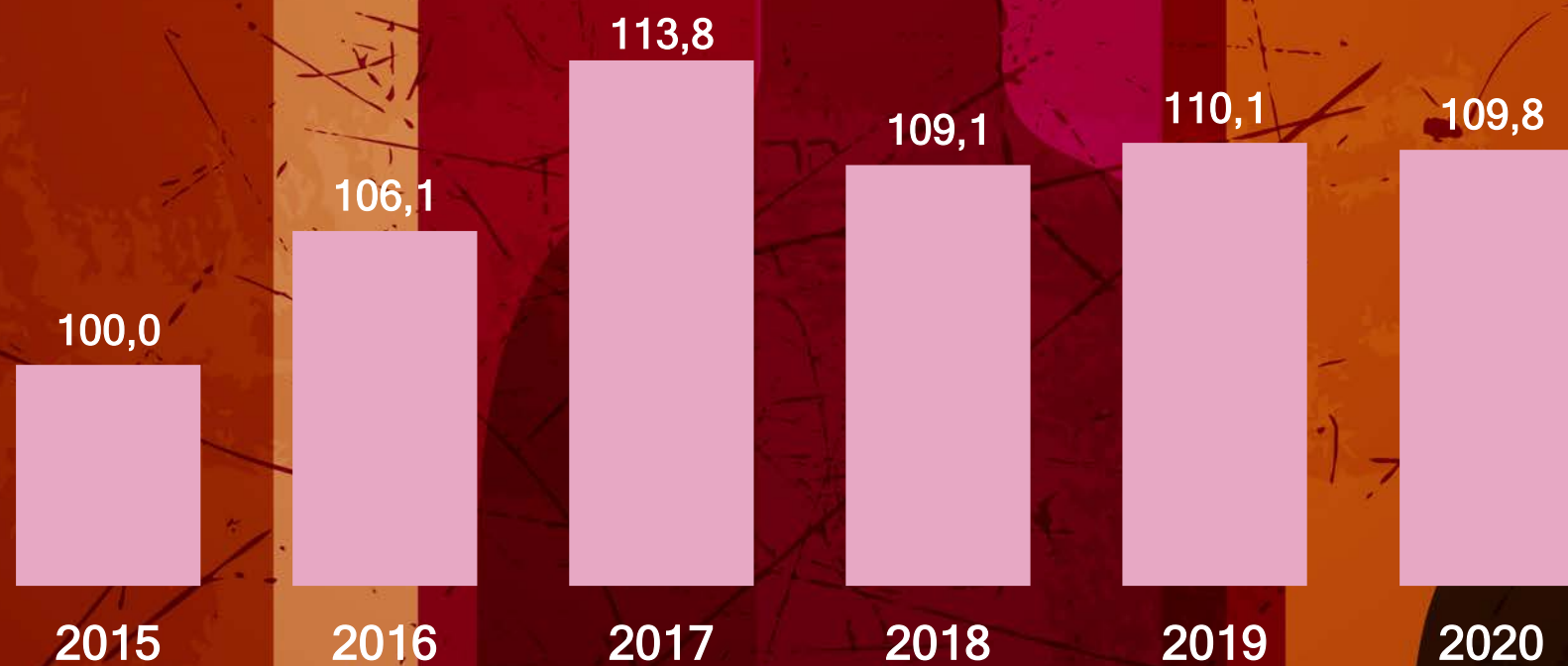
Proper comparison with industrial benchmarks allows us to verify the competitiveness of our business model, which should be a common exercise in every administration and board of directors.

At Portal de Valdés we follow more than 100 agribusiness companies from around the world, and “30 Wineries” is part of the contribution we make to the sector based on this effort.

30 wineries growth index in total sales

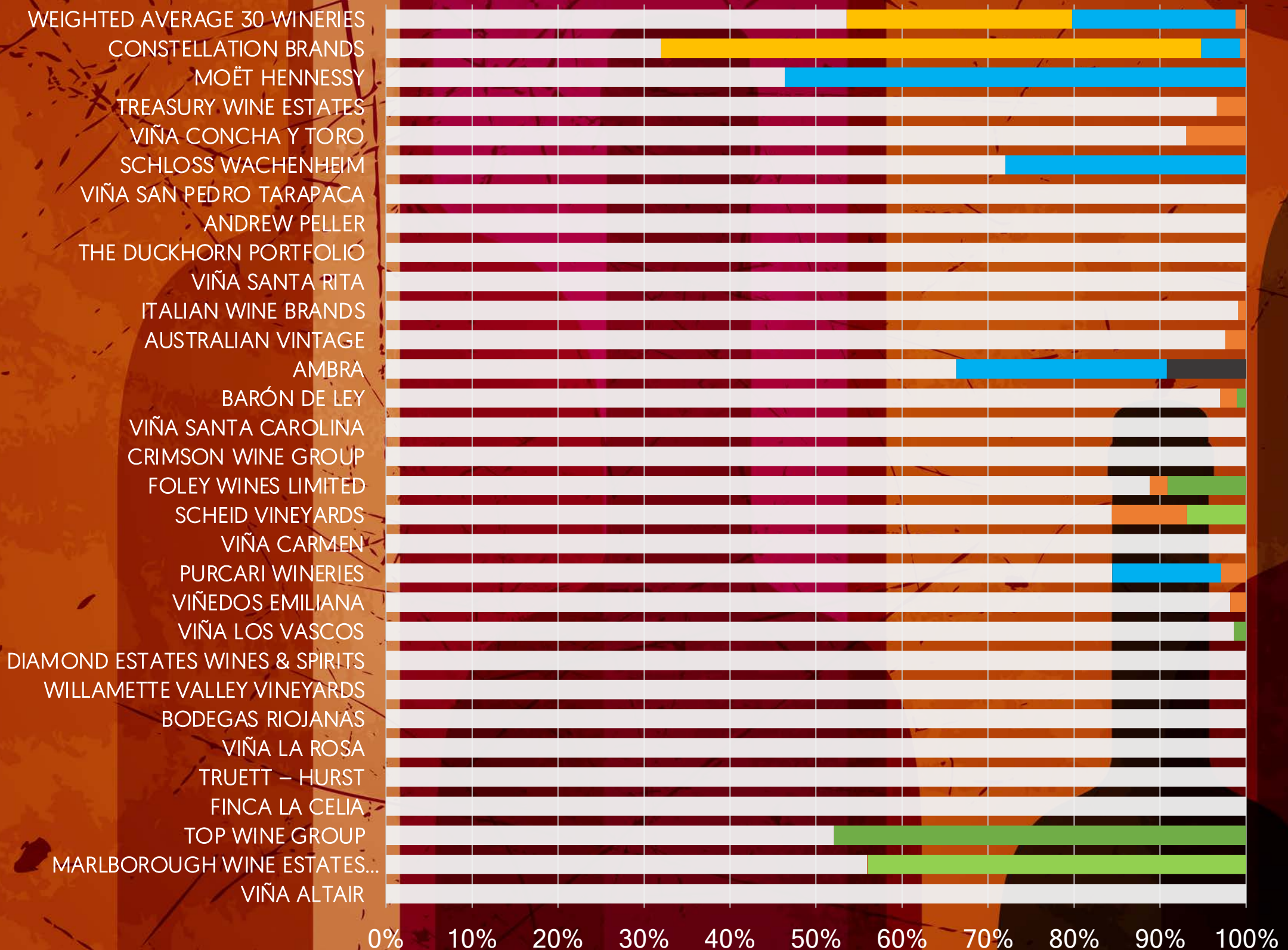


30 wineries growth index in wine sales



Distribution of consolidated sales of “30 Wineries”

ACCORDING TO DECLARED SEGMENTS 2015 - 2020



The 30 wineries ranked by total sales

Figures in US\$ MM

RKG Company	OC	2015	2016	2017	2018	2019	2020	Avg.
01 CONSTELLATION BRANDS	USA	6.548,4	7.321,1	7.580,3	8.116,0	8.343,5	8.614,9	7.754,0
02 MOËT HENNESSY	FRA	5.020,7	5.095,9	6.112,8	5.883,1	6.252,5	5.840,8	5.701,0
03 TREASURY WINE ESTATES	AUS	1.512,3	1.743,0	1.945,9	1.845,9	2.023,0	1.847,7	1.819,6
04 VIÑA CONCHA Y TORO	CHI	895,8	983,5	1.047,2	883,9	877,4	1.081,7	961,6
05 SCHLOSS WACHENHEIM	GER	321,8	324,5	338,0	378,9	383,3	380,0	354,4
06 VIÑA SAN PEDRO TARAPACA	CHI	266,9	300,8	332,6	297,2	283,6	330,8	302,0
07 ANDREW PELLER	CAN	257,2	257,6	282,1	285,6	269,1	312,6	277,4
08 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	241,2	270,6	255,9
09 VIÑA SANTA RITA	CHI	217,7	248,3	266,4	245,7	215,0	237,2	238,4
10 ITALYN WINE BRANDS	ITA	153,4	156,7	184,5	171,8	179,5	258,7	184,1
11 AUSTRALIAN VINTAGE	AUS	178,0	180,5	173,9	184,5	188,9	184,3	181,7
12 AMBRA	POL	105,6	106,8	124,4	132,3	148,0	149,4	127,7
13 BARÓN DE LEY	ESP	101,1	100,5	114,4	111,1	112,1	117,6	109,5
14 VIÑA SANTA CAROLINA	CHI	71,7	74,5	89,3	76,0	63,2	69,1	74,0
15 CRIMSON WINE GROUP	USA	61,0	64,6	63,2	67,8	67,1	64,1	64,6
16 FOLEY WINES LIMITED	NZD	54,8	48,9	51,9	62,2	71,4	86,5	62,6
17 SCHEID VINEYARDS	USA	49,1	62,3	55,2	58,5	51,0	62,7	56,5
18 VIÑA CARMEN	CHI	44,7	47,1	53,0	46,7	37,4	45,3	45,7
19 PURCARI WINERIES	ROM	17,2	24,8	36,6	41,3	46,7	51,4	36,3
20 VIÑEDOS EMILIANA	CHI	29,4	32,8	36,2	30,9	29,7	35,7	32,5
21 VIÑA LOS VASCOS	CHI	27,1	27,5	33,4	29,5	24,3	21,7	27,3
22 DIAMOND ESTATES WINES & SPIRITS	CAN	22,5	25,8	26,6	21,0	18,9	20,3	22,5
23 WILLAMETTE VALLEY VINEYARDS	USA	17,9	19,4	20,9	23,1	24,7	27,3	22,2
24 BODEGAS RIOJANAS	ESP	18,6	18,9	25,3	22,0	20,9	20,7	21,1
25 TRUETT - HURST	USA	26,6	25,8	21,5	6,5	-	-	20,1
26 VIÑA LA ROSA	CHI	14,7	19,2	22,5	18,6	17,0	25,4	19,6
27 FINCA LA CELIA	ARG	9,3	12,2	11,6	9,9	16,0	20,5	13,3
28 TOP WINE GROUP	CHI	11,7	12,7	13,6	15,8	6,0	-	12,0
29 MARLBOROUGH WINE ESTATES GROUP	NZD	2,7	10,4	5,2	5,9	8,0	9,9	7,0
30 VIÑA ALTAIR	CHI	0,1	0,1	1,5	1,5	1,8	2,3	1,2
Sum of annual sales:		16.058,1	17.346,3	19.069,8	19.073,1	20.021,3	20.189,5	18.805,7



The 30 wineries ranked by WINE sales

Figures in US\$ MM

RKG Company	OC	2015	2016	2017	2018	2019	2020	Avg.
01 MOËT HENNESSY	FRA	2.422,6	2.411,5	2.892,3	2.709,9	2.811,2	2.602,9	2.641,7
02 CONSTELLATION BRANDS	USA	2.591,4	2.732,7	2.556,3	2.532,5	2.367,5	2.208,4	2.498,1
03 TREASURY WINE ESTATES	AUS	1.424,6	1.660,7	1.844,2	1.796,1	1.986,9	1.827,9	1.756,7
04 VIÑA CONCHA Y TORO	CHI	817,9	896,2	952,4	825,7	833,8	1.039,5	894,3
05 VIÑA SAN PEDRO TARAPACA	CHI	266,9	300,8	332,6	297,2	283,6	330,8	302,0
06 ANDREW PELLER	CAN	257,2	257,6	282,1	285,6	269,1	312,6	277,4
07 SCHLOSS WACHENHEIM	GER	234,0	236,3	244,2	275,5	282,5	284,9	259,6
08 THE DUCKHORN PORTFOLIO	USA					241,2	270,6	255,9
09 VIÑA SANTA RITA	CHI	217,7	248,3	266,4	245,7	215,0	237,2	238,4
10 ITALYN WINE BRANDS	ITA	151,4	154,7	182,9	170,1	178,1	256,8	182,3
11 AUSTRALIAN VINTAGE	AUS	172,6	175,5	170,6	179,6	184,3	180,6	177,2
12 BARÓN DE LEY	ESP	98,1	97,7	110,8	107,5	108,2	114,4	106,1
13 AMBRA	POL	74,6	68,9	80,6	86,3	97,0	100,4	84,6
14 VIÑA SANTA CAROLINA	CHI	71,7	74,5	89,3	76,0	63,2	69,1	74,0
15 CRIMSON WINE GROUP	USA	61,0	64,6	63,2	67,8	67,1	64,1	64,6
16 FOLEY WINES LIMITED	NZD	46,5	46,3	41,5	56,3	65,6	77,4	55,6
17 SCHEID VINEYARDS	USA	40,3	50,2	45,4	49,0	44,6	56,2	47,6
18 VIÑA CARMEN	CHI	44,7	47,1	53,0	46,7	37,4	45,3	45,7
19 VIÑEDOS EMILIANA	CHI	28,7	32,0	35,6	30,1	29,1	35,5	31,8
20 PURCARI WINERIES	ROM	14,7	20,3	31,2	34,4	38,9	44,5	30,7
21 VIÑA LOS VASCOS	CHI	26,5	27,0	33,1	29,1	24,0	21,4	26,9
22 DIAMOND ESTATES WINES & SPIRITS	CAN	22,5	25,8	26,6	21,0	18,9	20,3	22,5
23 WILLAMETTE VALLEY VINEYARDS	USA	17,9	19,4	20,9	23,1	24,7	27,3	22,2
24 BODEGAS RIOJANAS	ESP	18,6	18,9	25,3	22,0	20,9	20,7	21,1
25 TRUETT - HURST	USA	26,6	25,8	21,5	6,5			20,1
26 VIÑA LA ROSA	CHI	14,7	19,2	22,5	18,6	17,0	25,4	19,6
27 FINCA LA CELIA	ARG	9,3	12,2	11,6	9,9	16,0	20,5	13,3
28 TOP WINE GROUP	CHI	6,2	6,5	6,4	6,0	6,0		6,2
29 MARLBOROUGH WINE ESTATES GROUP	NZD	0,3	7,6	2,5	2,6	4,3	6,3	3,9
30 VIÑA ALTAIR	CHI	0,1	0,1	1,5	1,5	1,8	2,3	1,2
Sum of annual sales:		9.179,4	9.738,5	10.446,4	10.012,1	10.337,9	10.303,4	10.181,3

The **30 wineries** ranked by growth in total sales

2015 = 100

RKG Company	OC	2015	2016	2017	2018	2019	2020	CAGR%
01 VIÑA ALTAIR	CHI	100,0	112,0	1.570,2	1.490,8	1.791,1	2.301,2	87,2%
02 MARLBOROUGH WINE ESTATES GROUP	NZD	100,0	383,8	192,1	216,8	294,9	365,2	29,6%
03 PURCARI WINERIES	ROM	100,0	144,4	212,8	240,3	272,0	299,0	24,5%
04 FINCA LA CELIA	ARG	100,0	130,3	124,3	106,5	171,6	220,2	17,1%
05 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	100,0	112,2	12,2%
06 VIÑA LA ROSA	CHI	100,0	130,4	152,8	126,0	115,7	172,7	11,5%
07 ITALYN WINE BRANDS	ITA	100,0	102,2	120,3	112,0	117,0	168,7	11,0%
08 FOLEY WINES LIMITED	NZD	100,0	89,2	94,7	113,4	130,1	157,8	9,5%
09 WILLAMETTE VALLEY VINEYARDS	USA	100,0	108,3	116,2	128,7	138,0	152,3	8,8%
10 AMBRA	POL	100,0	101,2	117,8	125,3	140,2	141,5	7,2%
11 CONSTELLATION BRANDS	USA	100,0	111,8	115,8	123,9	127,4	131,6	5,6%
12 SCHEID VINEYARDS	USA	100,0	126,9	112,4	119,2	104,0	127,9	5,0%
13 VIÑA SAN PEDRO TARAPACA	CHI	100,0	112,7	124,6	111,4	106,3	124,0	4,4%
14 TREASURY WINE ESTATES	AUS	100,0	115,3	128,7	122,1	133,8	122,2	4,1%
15 ANDREW PELLER	CAN	100,0	100,2	109,7	111,1	104,6	121,5	4,0%
16 VIÑEDOS EMILIANA	CHI	100,0	111,4	122,9	105,1	100,9	121,3	3,9%
17 VIÑA CONCHA Y TORO	CHI	100,0	109,8	116,9	98,7	97,9	120,8	3,8%
18 SCHLOSS WACHENHEIM	GER	100,0	100,8	105,0	117,7	119,1	118,1	3,4%
19 BARÓN DE LEY	ESP	100,0	99,5	113,2	109,9	110,9	116,4	3,1%
20 MOËT HENNESSY	FRA	100,0	101,5	121,8	117,2	124,5	116,3	3,1%
21 BODEGAS RIOJANAS	ESP	100,0	101,5	135,9	118,1	112,6	111,0	2,1%
22 VIÑA SANTA RITA	CHI	100,0	114,1	122,4	112,8	98,8	109,0	1,7%
23 CRIMSON WINE GROUP	USA	100,0	106,0	103,7	111,1	110,1	105,1	1,0%
24 AUSTRALIAN VINTAGE	AUS	100,0	101,4	97,7	103,7	106,1	103,6	0,7%
25 VIÑA CARMEN	CHI	100,0	105,3	118,6	104,4	83,7	101,4	0,3%
26 VIÑA SANTA CAROLINA	CHI	100,0	103,9	124,6	105,9	88,1	96,4	-0,7%
27 DIAMOND ESTATES WINES & SPIRITS	CAN	100,0	114,8	118,3	93,7	84,0	90,5	-2,0%
28 VIÑA LOS VASCOS	CHI	100,0	101,4	123,3	108,7	89,7	79,9	-4,4%
29 TOP WINE GROUP	CHI	100,0	108,0	115,8	134,9	51,2	-	-12,5%
30 TRUETT - HURST	USA	100,0	96,8	80,9	24,3	-	-	-37,6%
Growth index in total sales:		100,0	108,0	118,8	118,8	123,2	124,3	4,4%

The **30 wineries** ranked by growth in total WINE sales



2015 = 100

RKG Company	OC	2015	2016	2017	2018	2019	2020	CAGR%
01 VIÑA ALTAIR	CHI	100,0	112,0	1.570,2	1.490,8	1.791,1	2.301,2	87,2%
02 MARLBOROUGH WINE ESTATES GROUP	NZD	100,0	2.450,0	805,4	847,4	1.389,9	2.040,5	82,8%
03 PURCARI WINERIES	ROM	100,0	138,6	212,9	235,0	265,3	303,5	24,9%
04 FINCA LA CELIA	ARG	100,0	130,3	124,3	106,5	171,6	220,2	17,1%
05 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	100,0	112,2	12,2%
06 VIÑA LA ROSA	CHI	100,0	130,4	152,8	126,0	115,7	172,7	11,5%
07 ITALYN WINE BRANDS	ITA	100,0	102,2	120,8	112,4	117,6	169,6	11,1%
08 FOLEY WINES LIMITED	NZD	100,0	99,6	89,3	121,0	141,0	166,4	10,7%
09 WILLAMETTE VALLEY VINEYARDS	USA	100,0	108,3	116,2	128,7	138,0	152,3	8,8%
10 SCHEID VINEYARDS	USA	100,0	124,6	112,5	121,5	110,7	139,4	6,9%
11 AMBRA	POL	100,0	92,4	108,0	115,6	129,9	134,5	6,1%
12 TREASURY WINE ESTATES	AUS	100,0	116,6	129,5	126,1	139,5	128,3	5,1%
13 VIÑA CONCHA Y TORO	CHI	100,0	109,6	116,4	101,0	101,9	127,1	4,9%
14 VIÑEDOS EMILIANA	CHI	100,0	111,8	124,3	104,9	101,4	124,0	4,4%
15 VIÑA SAN PEDRO TARAPACA	CHI	100,0	112,7	124,6	111,4	106,3	124,0	4,4%
16 SCHLOSS WACHENHEIM	GER	100,0	101,0	104,4	117,8	120,7	121,8	4,0%
17 ANDREW PELLER	CAN	100,0	100,2	109,7	111,1	104,6	121,5	4,0%
18 BARÓN DE LEY	ESP	100,0	99,6	112,9	109,5	110,3	116,6	3,1%
19 BODEGAS RIOJANAS	ESP	100,0	101,5	135,9	118,1	112,6	111,0	2,1%
20 VIÑA SANTA RITA	CHI	100,0	114,1	122,4	112,8	98,8	109,0	1,7%
21 MOËT HENNESSY	FRA	100,0	99,5	119,4	111,9	116,0	107,4	1,4%
22 CRIMSON WINE GROUP	USA	100,0	106,0	103,7	111,1	110,1	105,1	1,0%
23 AUSTRALIAN VINTAGE	AUS	100,0	101,6	98,8	104,0	106,8	104,6	0,9%
24 VIÑA CARMEN	CHI	100,0	105,3	118,6	104,4	83,7	101,4	0,3%
25 VIÑA SANTA CAROLINA	CHI	100,0	103,9	124,6	105,9	88,1	96,4	-0,7%
26 TOP WINE GROUP	CHI	100,0	103,3	103,0	96,1	96,1	-	-0,8%
27 DIAMOND ESTATES WINES & SPIRITS	CAN	100,0	114,8	118,3	93,7	84,0	90,5	-2,0%
28 CONSTELLATION BRANDS	USA	100,0	105,5	98,6	97,7	91,4	85,2	-3,1%
29 VIÑA LOS VASCOS	CHI	100,0	101,9	124,5	109,8	90,4	80,5	-4,3%
30 TRUETT - HURST	USA	100,0	96,8	80,9	24,3	-	-	-37,6%
Growth index in wine sales:		100,0	106,1	113,8	109,1	110,1	109,8	1,9%

“30 Wineries” Operating Margin [Value]

EBIT/Sales

RKG Company	OC	2015	2016	2017	2018	2019	2020	WA	A	M
01 VIÑA ALTAIR	CHI	-22,0%	0,5%	67,5%	187,8%	42,0%	63,5%	82,2%	56,6%	52,7%
02 MOËT HENNESSY	FRA	29,3%	29,9%	30,3%	31,6%	30,9%	22,9%	29,2%	29,1%	30,1%
03 CONSTELLATION BRANDS	USA	27,0%	32,6%	30,1%	29,7%	25,8%	32,4%	29,6%	29,6%	29,9%
04 PURCARI WINERIES	ROM	16,3%	29,7%	25,4%	27,8%	27,5%	23,9%	25,7%	25,1%	26,4%
05 BARÓN DE LEY	ESP	19,7%	24,9%	26,2%	25,2%	24,7%	22,8%	24,0%	23,9%	24,8%
06 FINCA LA CELIA	ARG	28,3%	27,4%	15,7%	20,2%	32,6%	14,4%	22,6%	23,1%	23,8%
07 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	23,2%	23,3%	23,3%	23,3%	23,3%
08 VIÑA CARMEN	CHI	22,7%	24,2%	20,6%	21,2%	17,6%	19,8%	21,1%	21,0%	20,9%
09 WILLAMETTE VALLEY VINEYARDS	USA	18,2%	21,5%	17,4%	18,1%	15,1%	18,3%	18,0%	18,1%	18,2%
10 TREASURY WINE ESTATES	AUS	6,8%	12,0%	16,3%	20,4%	22,3%	17,0%	16,2%	15,8%	16,7%
11 VIÑA LOS VASCOS	CHI	14,3%	18,4%	19,5%	16,8%	12,8%	11,2%	15,9%	15,5%	15,5%
12 FOLEY WINES LIMITED	NZD	13,8%	16,0%	16,1%	9,2%	13,7%	17,2%	14,4%	14,3%	14,9%
13 VIÑA SAN PEDRO TARAPACA	CHI	17,3%	18,6%	12,0%	10,7%	16,0%	13,4%	14,6%	14,7%	14,7%
14 ANDREW PELLER	CAN	10,4%	11,3%	12,6%	11,8%	13,5%	13,5%	12,2%	12,2%	12,2%
15 VIÑA CONCHA Y TORO	CHI	11,2%	10,7%	9,6%	9,8%	11,7%	15,6%	11,5%	11,4%	10,9%
16 VIÑA LA ROSA	CHI	19,9%	9,6%	4,4%	11,0%	10,6%	11,4%	10,6%	11,1%	10,8%
17 TOP WINE GROUP	CHI	56,5%	-1,6%	13,5%	10,8%	1,2%	-	16,8%	16,0%	10,8%
18 VIÑA SANTA RITA	CHI	10,1%	11,4%	10,5%	11,5%	9,4%	9,8%	10,5%	10,4%	10,3%
19 AMBRA	POL	8,6%	8,0%	9,1%	11,5%	10,1%	9,9%	9,7%	9,5%	9,5%
20 VIÑA SANTA CAROLINA	CHI	12,1%	10,9%	8,5%	5,7%	6,0%	8,1%	8,6%	8,5%	8,3%
21 VIÑEDOS EMILIANA	CHI	7,9%	9,1%	6,1%	6,9%	8,0%	14,5%	8,8%	8,7%	8,0%
22 SCHLOSS WACHENHEIM	GER	7,2%	6,9%	7,5%	7,3%	6,8%	5,6%	6,9%	6,9%	7,1%
23 ITALYN WINE BRANDS	ITA	5,1%	4,1%	7,0%	6,6%	7,3%	8,6%	6,7%	6,5%	6,8%
24 CRIMSON WINE GROUP	USA	12,9%	9,7%	8,9%	4,6%	-9,0%	-13,8%	2,0%	2,2%	6,7%
25 AUSTRALIAN VINTAGE	AUS	7,6%	1,3%	5,0%	6,5%	6,1%	7,2%	5,6%	5,6%	6,3%
26 BODEGAS RIOJANAS	ESP	9,9%	0,9%	4,0%	-3,5%	4,1%	2,4%	2,9%	3,0%	3,2%
27 DIAMOND ESTATES WINES & SPIRITS	CAN	1,1%	4,5%	5,4%	-8,5%	-11,0%	-3,6%	-1,3%	-2,0%	-1,3%
28 TRUETT - HURST	USA	-8,3%	-0,3%	-3,8%	1,6%	-	-	-3,7%	-2,7%	-2,0%
29 MARLBOROUGH WINE ESTATES GROUP	NZD	50,6%	-6,4%	-13,0%	-5,0%	-0,7%	4,5%	0,3%	5,0%	-2,9%
30 SCHEID VINEYARDS	USA	10,5%	13,5%	-3,6%	-9,9%	-23,7%	-2,6%	-2,4%	-2,6%	-3,1%
Weighted average [WA]:			22,9%	25,8%	25,2%	26,0%	24,6%	24,5%	24,8%	24,9%
Average [A]:			14,7%	12,4%	13,4%	17,1%	12,2%	14,0%	14,7%	14,0%
Median [M]:			12,1%	10,9%	10,5%	10,8%	11,7%	13,4%	11,9%	11,8%

“30 Wineries” Asset Turnover [Activity]

Sales/Assets

RKG Company	OC	2015	2016	2017	2018	2019	2020	WA	A	M	
01 AMBRA	POL	100%	103%	112%	110%	113%	103%	107%	107%	107%	
02 SCHLOSS WACHENHEIM	GER	96%	97%	94%	96%	97%	91%	95%	95%	96%	
03 ITALYN WINE BRANDS	ITA	82%	84%	86%	80%	82%	95%	85%	85%	83%	
04 ANDREW PELLER	CAN	108%	105%	79%	82%	74%	72%	84%	87%	81%	
05 VIÑA LA ROSA	CHI	49%	58%	72%	77%	74%	135%	73%	77%	73%	
06 VIÑA CARMEN	CHI	87%	81%	82%	66%	53%	57%	70%	71%	74%	
07 DIAMOND ESTATES WINES & SPIRITS	CAN	75%	86%	81%	61%	54%	51%	67%	68%	68%	
08 TRUETT - HURST	USA	79%	77%	72%	21%	-	-	63%	62%	74%	
09 VIÑA SAN PEDRO TARAPACA	CHI	61%	64%	65%	60%	56%	55%	60%	60%	61%	
10 VIÑA CONCHA Y TORO	CHI	64%	65%	61%	54%	52%	60%	59%	59%	61%	
11 VIÑA SANTA RITA	CHI	63%	66%	62%	58%	53%	54%	59%	59%	60%	
12 PURCARI WINERIES	ROM	51%	64%	62%	54%	56%	53%	56%	57%	55%	
13 AUSTRALIAN VINTAGE	AUS	50%	54%	53%	57%	60%	54%	55%	55%	54%	
14 VIÑA SANTA CAROLINA	CHI	54%	55%	62%	49%	42%	47%	51%	52%	51%	
15 FINCA LA CELIA	ARG	61%	68%	61%	45%	37%	48%	50%	53%	55%	
16 VIÑEDOS EMILIANA	CHI	46%	48%	47%	43%	42%	47%	45%	45%	46%	
17 TREASURY WINE ESTATES	AUS	47%	44%	48%	46%	48%	40%	45%	45%	47%	
18 WILLAMETTE VALLEY VINEYARDS	USA	46%	43%	35%	38%	36%	34%	38%	39%	37%	
19 SCHEID VINEYARDS	USA	35%	43%	36%	37%	34%	43%	38%	38%	36%	
20 BODEGAS RIOJANAS	ESP	32%	35%	42%	37%	37%	34%	36%	36%	36%	
21 CONSTELLATION BRANDS	USA	39%	39%	37%	28%	31%	32%	33%	34%	34%	
22 MOËT HENNESSY	FRA	34%	34%	33%	32%	31%	26%	31%	32%	32%	
23 VIÑA LOS VASCOS	CHI	34%	32%	39%	34%	26%	23%	31%	31%	33%	
24 BARÓN DE LEY	ESP	29%	29%	29%	29%	29%	27%	29%	29%	29%	
25 FOLEY WINES LIMITED	NZD	32%	28%	30%	32%	25%	26%	28%	29%	29%	
26 CRIMSON WINE GROUP	USA	26%	27%	25%	27%	28%	28%	27%	27%	27%	
27 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	21%	23%	22%	22%	22%	
28 TOP WINE GROUP	CHI	21%	20%	17%	22%	24%	-	20%	21%	21%	
29 MARLBOROUGH WINE ESTATES GROUP	NZD	7%	28%	17%	20%	26%	23%	20%	20%	21%	
30 VIÑA ALTAIR	CHI	2%	2%	8%	8%	13%	16%	10%	8%	8%	
Weighted average [WA]:			40%	41%	39%	33%	34%	33%	36%	37%	36%
Average [A]:			52%	54%	53%	48%	47%	50%	50%	50%	50%
Median [M]:			49%	54%	53%	45%	42%	47%	48%	49%	49%

“30 Wineries” Return On Assets

EBIT/Assets

RKG Company	OC	2015	2016	2017	2018	2019	2020	WA	A	M
01 VIÑA CARMEN	CHI	19,7%	19,6%	17,0%	14,0%	9,3%	11,3%	14,7%	15,2%	15,5%
02 PURCARI WINERIES	ROM	8,2%	19,0%	15,6%	15,0%	15,5%	12,7%	14,4%	14,4%	15,3%
03 FINCA LA CELIA	ARG	17,3%	18,5%	9,6%	9,0%	12,2%	7,0%	11,3%	12,3%	10,9%
04 CONSTELLATION BRANDS	USA	10,4%	12,8%	11,1%	8,3%	7,9%	10,3%	9,9%	10,1%	10,4%
05 AMBRA	POL	8,6%	8,3%	10,2%	12,7%	11,4%	10,2%	10,3%	10,2%	10,2%
06 ANDREW PELLER	CAN	11,3%	11,8%	10,0%	9,7%	10,0%	9,8%	10,3%	10,4%	10,0%
07 MOËT HENNESSY	FRA	9,9%	10,2%	9,9%	10,2%	9,5%	5,9%	9,1%	9,3%	9,9%
08 VIÑA SAN PEDRO TARAPACA	CHI	10,7%	11,8%	7,8%	6,4%	8,9%	7,4%	8,7%	8,8%	8,4%
09 VIÑA LA ROSA	CHI	9,8%	5,6%	3,2%	8,4%	7,8%	15,3%	7,8%	8,4%	8,1%
10 TREASURY WINE ESTATES	AUS	3,2%	5,2%	7,8%	9,3%	10,7%	6,8%	7,4%	7,2%	7,3%
11 BARÓN DE LEY	ESP	5,7%	7,3%	7,7%	7,4%	7,1%	6,0%	6,9%	6,9%	7,2%
12 SCHLOSS WACHENHEIM	GER	6,9%	6,7%	7,1%	7,1%	6,6%	5,1%	6,5%	6,6%	6,8%
13 WILLAMETTE VALLEY VINEYARDS	USA	8,5%	9,3%	6,1%	6,8%	5,5%	6,3%	6,8%	7,1%	6,5%
14 VIÑA CONCHA Y TORO	CHI	7,2%	6,9%	5,9%	5,2%	6,1%	9,4%	6,8%	6,8%	6,5%
15 VIÑA SANTA RITA	CHI	6,4%	7,5%	6,5%	6,6%	4,9%	5,3%	6,2%	6,2%	6,4%
16 ITALYN WINE BRANDS	ITA	4,2%	3,4%	6,0%	5,3%	6,0%	8,2%	5,7%	5,5%	5,6%
17 VIÑA ALTAIR	CHI	-0,5%	0,0%	5,7%	15,5%	5,3%	9,9%	8,0%	6,0%	5,5%
18 VIÑA LOS VASCOS	CHI	4,8%	6,0%	7,5%	5,7%	3,3%	2,6%	4,9%	5,0%	5,2%
19 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	4,8%	5,5%	5,1%	5,1%	5,1%
20 VIÑA SANTA CAROLINA	CHI	6,5%	6,0%	5,3%	2,8%	2,5%	3,8%	4,4%	4,5%	4,5%
21 FOLEY WINES LIMITED	NZD	4,4%	4,5%	4,8%	2,9%	3,3%	4,5%	4,1%	4,1%	4,5%
22 AUSTRALIAN VINTAGE	AUS	3,8%	0,7%	2,6%	3,7%	3,7%	3,9%	3,1%	3,1%	3,7%
23 VIÑEDOS EMILIANA	CHI	3,7%	4,3%	2,9%	2,9%	3,4%	6,8%	4,0%	4,0%	3,5%
24 TOP WINE GROUP	CHI	11,9%	-0,3%	2,3%	2,3%	0,3%	-	3,4%	3,3%	2,3%
25 CRIMSON WINE GROUP	USA	3,3%	2,6%	2,2%	1,2%	-2,5%	-3,9%	0,5%	0,5%	1,7%
26 BODEGAS RIOJANAS	ESP	3,1%	0,3%	1,7%	-1,3%	1,5%	0,8%	1,0%	1,0%	1,2%
27 DIAMOND ESTATES WINES & SPIRITS	CAN	0,9%	3,9%	4,4%	-5,2%	-5,9%	-1,9%	-0,9%	-0,7%	-0,5%
28 MARLBOROUGH WINE ESTATES GROUP	NZD	3,3%	-1,8%	-2,2%	-1,0%	-0,2%	1,0%	0,1%	-0,1%	-0,6%
29 SCHEID VINEYARDS	USA	3,6%	5,8%	-1,3%	-3,7%	-8,0%	-1,1%	-0,9%	-0,8%	-1,2%
30 TRUETT - HURST	USA	-6,5%	-0,2%	-2,7%	0,3%	-	-	-2,3%	-2,3%	-1,5%
Weighted average [WA]:		9,2%	10,5%	9,8%	8,7%	8,3%	8,0%	9,0%	9,1%	8,9%
Average [A]:		6,6%	6,8%	6,0%	5,8%	5,2%	6,0%	5,9%	5,9%	6,0%
Median [M]:		6,4%	6,0%	6,0%	6,4%	5,5%	6,2%	6,4%	6,1%	6,0%

“30 Wineries” Leverage [Indebtedness]

Debt/Equity

RKG Company	OC	2015	2016	2017	2018	2019	2020	WA	A	M
01 VIÑA ALTAIR	CHI	4%	4%	19%	18%	3%	4%	10%	9%	4%
02 MOËT HENNESSY	FRA	12%	12%	11%	11%	11%	11%	11%	11%	11%
03 VIÑA LOS VASCOS	CHI	14%	16%	18%	17%	17%	15%	16%	16%	16%
04 CRIMSON WINE GROUP	USA	14%	16%	19%	20%	18%	18%	18%	17%	18%
05 VIÑA CARMEN	CHI	24%	20%	14%	21%	23%	25%	21%	21%	22%
06 BARÓN DE LEY	ESP	40%	31%	30%	26%	19%	19%	26%	27%	28%
07 WILLAMETTE VALLEY VINEYARDS	USA	42%	30%	33%	29%	38%	35%	34%	35%	34%
08 FOLEY WINES LIMITED	NZD	44%	42%	41%	39%	64%	69%	52%	50%	43%
09 MARLBOROUGH WINE ESTATES GROUP	NZD	35%	34%	42%	66%	53%	62%	47%	49%	47%
10 VIÑA SAN PEDRO TARAPACA	CHI	50%	49%	43%	49%	58%	70%	53%	53%	49%
11 AMBRA	POL	52%	51%	46%	48%	52%	66%	53%	52%	51%
12 TREASURY WINE ESTATES	AUS	36%	48%	46%	56%	62%	84%	55%	55%	52%
13 AUSTRALIAN VINTAGE	AUS	59%	54%	48%	50%	49%	63%	54%	54%	52%
14 VIÑA SANTA CAROLINA	CHI	60%	54%	60%	66%	66%	57%	60%	60%	60%
15 VIÑEDOS EMILIANA	CHI	59%	55%	56%	64%	77%	72%	63%	64%	62%
16 VIÑA SANTA RITA	CHI	60%	61%	66%	76%	76%	75%	69%	69%	71%
17 SCHLOSS WACHENHEIM	GER	81%	75%	71%	76%	71%	83%	76%	76%	76%
18 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	87%	77%	82%	82%	82%
19 TOP WINE GROUP	CHI	87%	67%	77%	97%	135%	-	85%	93%	87%
20 FINCA LA CELIA	ARG	120%	171%	100%	90%	30%	32%	60%	91%	95%
21 VIÑA CONCHA Y TORO	CHI	117%	96%	92%	100%	111%	97%	102%	102%	99%
22 ANDREW PELLER	CAN	95%	85%	108%	99%	109%	104%	101%	100%	102%
23 TRUETT - HURST	USA	107%	107%	86%	102%	-	-	100%	100%	104%
24 PURCARI WINERIES	ROM	173%	117%	113%	101%	100%	71%	100%	113%	107%
25 VIÑA LA ROSA	CHI	221%	192%	136%	92%	85%	27%	117%	125%	114%
26 ITALYN WINE BRANDS	ITA	138%	131%	119%	123%	119%	113%	122%	124%	121%
27 BODEGAS RIOJANAS	ESP	101%	129%	119%	160%	152%	144%	132%	134%	137%
28 CONSTELLATION BRANDS	USA	154%	170%	155%	128%	119%	95%	130%	137%	141%
29 DIAMOND ESTATES WINES & SPIRITS	CAN	230%	96%	160%	192%	144%	174%	160%	166%	167%
30 SCHEID VINEYARDS	USA	203%	192%	203%	269%	397%	473%	264%	290%	236%
Weighted average [WA]:		59%	64%	57%	63%	58%	50%	58%	58%	58%
Average [A]:		84%	76%	73%	79%	81%	80%	76%	79%	76%
Median [M]:		60%	55%	60%	66%	66%	70%	62%	66%	66%

“30 Wineries” Current Ratio

CA/CD

RKG Company	OC	2015	2016	2017	2018	2019	2020	WA	A	M
01 CRIMSON WINE GROUP	USA	1069%	799%	918%	821%	932%	812%	883%	892%	869%
02 VIÑA CARMEN	CHI	435%	513%	683%	558%	824%	661%	600%	612%	610%
03 THE DUCKHORN PORTFOLIO	USA	-	-	-	-	641%	542%	586%	592%	592%
04 VIÑA LOS VASCOS	CHI	663%	518%	419%	475%	502%	638%	519%	536%	510%
05 WILLAMETTE VALLEY VINEYARDS	USA	443%	559%	473%	531%	498%	480%	494%	497%	489%
06 AUSTRALIAN VINTAGE	AUS	426%	394%	355%	312%	323%	335%	354%	357%	345%
07 BARÓN DE LEY	ESP	147%	197%	330%	321%	435%	419%	298%	308%	326%
08 VIÑA SANTA CAROLINA	CHI	355%	309%	307%	245%	239%	310%	287%	294%	308%
09 VIÑA SANTA RITA	CHI	300%	282%	364%	264%	254%	279%	287%	291%	281%
10 FOLEY WINES LIMITED	NZD	249%	287%	259%	257%	276%	227%	256%	259%	258%
11 TREASURY WINE ESTATES	AUS	253%	246%	235%	215%	245%	214%	233%	235%	240%
12 DIAMOND ESTATES WINES & SPIRITS	CAN	78%	170%	303%	293%	96%	443%	160%	230%	231%
13 BODEGAS RIOJANAS	ESP	265%	230%	224%	187%	166%	210%	210%	213%	217%
14 VIÑEDOS EMILIANA	CHI	206%	295%	207%	236%	197%	194%	217%	222%	206%
15 VIÑA SAN PEDRO TARAPACA	CHI	204%	207%	221%	193%	179%	210%	202%	202%	206%
16 ANDREW PELLER	CAN	190%	196%	212%	198%	164%	413%	214%	229%	197%
17 SCHEID VINEYARDS	USA	193%	193%	154%	271%	173%	192%	191%	196%	193%
18 TRUETT - HURST	USA	192%	192%	220%	158%	-	-	188%	190%	192%
19 VIÑA ALTAIR	CHI	434%	316%	17%	124%	189%	185%	104%	211%	187%
20 AMBRA	POL	175%	201%	185%	215%	188%	173%	188%	190%	186%
21 VIÑA CONCHA Y TORO	CHI	190%	177%	166%	181%	190%	224%	187%	188%	185%
22 VIÑA LA ROSA	CHI	132%	136%	153%	183%	191%	437%	164%	205%	168%
23 SCHLOSS WACHENHEIM	GER	141%	158%	159%	165%	159%	152%	156%	156%	158%
24 FINCA LA CELIA	ARG	132%	118%	155%	143%	334%	216%	169%	183%	149%
25 CONSTELLATION BRANDS	USA	131%	120%	179%	116%	151%	240%	146%	156%	141%
26 PURCARI WINERIES	ROM	75%	122%	127%	208%	147%	178%	144%	143%	137%
27 ITALYN WINE BRANDS	ITA	136%	135%	128%	125%	134%	125%	130%	130%	131%
28 MARLBOROUGH WINE ESTATES GROUP	NZD	122%	118%	87%	74%	74%	438%	110%	152%	102%
29 TOP WINE GROUP	CHI	80%	68%	66%	75%	79%	-	73%	74%	75%
Weighted average [WA]:		167%	159%	198%	153%	188%	240%	181%	184%	177%
Average [A]:		265%	259%	261%	255%	285%	331%	267%	281%	272%
Median [M]:		192%	199%	216%	212%	191%	240%	202%	213%	206%

LVMH's Moët Hennesy subsidiary was not included in this indicator

*30 Wineries ...
Brands & Origins*



1 AMBRA S.A.

CIN&CIN · POLLAND

EL SOL · AUSTRALIA

EL SOL · SPAIN

WINIARNIA ZAMOJSKA · POLLAND

DORATO · POLLAND

EL SOL · CHILE

FRESCO · POLLAND

ZAREA · ROMANIA

2 ANDREW PELLER LIMITED

APRÈS · CANADA

CRUSH CLUB · CANADA

OLDFIELD RESERVE · CANADA

SMALL MERCY · CANADA

ATMOSPHERE · CANADA

DOMAINE D'OR · CANADA

PANAMA JACK · CANADA

SOMMET · CANADA

BABY CANADIAN · CANADA

GOOD NATURED · CANADA

PELLER ESTATES · CANADA

THE CREEK · CANADA

BABY DUCK · CANADA

GRAY MONK CELLARS · CANADA

PELLER FAMILY VINEYARDS · CANADA

THE DIPLOMAT · CANADA

BLACK CELLAR · CANADA

HOCHTALER · CANADA

PJS CRAFT CREAM · CANADA

THIRTY BENCH · CANADA

BLACK HILLS ESTATE WINERY · CANADA

HONEST LOT · CANADA

RAVEN CONSPIRACY · CANADA

TINHORN CREEK VINEYARDS · CANADA

CALIFORNIA CONNOISSEUR · CANADA

INNOVATION SERIES, · CANADA

REBELLION · CANADA

TRIOUS · CANADA

CALONA VINEYARDS · CANADA

ISLAND MIST · CANADA

RED ROOSTER · CANADA

VINTNER'S RESERVE · CANADA

CELLAR CRAFT · CANADA

KENRIDGE · CANADA

ROYAL · CANADA

WALTZING MATILDA · CANADA

CHEEKY MONKEY · CANADA

LE · CANADA

SANDHILL · CANADA

WINEXPERT · CANADA

CONVICTION · CANADA

LEGACY · CANADA

SCHLOSS LADERHEIM · CANADA

WORLD VINEYARD · CANADA

COPPER MOON · CANADA

NIAGARA MIST · CANADA

SELECTION · CANADA

XOXO · CANADA

CREEK DESIGN · CANADA

3 AUSTRALIAN VINTAGE LTD

BAROSSA VALLEY WINE COMPANY · AUSTRALIA

MCGUIGAN WINES · AUSTRALIA

NEPENTHE · AUSTRALIA

TEMPUS TWO · AUSTRALIA

4 BARÓN DE LEY S.A.

BARÓN DE LEY · SPAIN

5 BODEGAS RIOJANAS S.A.

BARÓN DE LEY · SPAIN

CANCHALES · SPAIN

MARQUÉS DE PEÑAMONTE · SPAIN

PUERTA VIEJA · SPAIN

ALACER · SPAIN

CAVA CUM LAUDE · SPAIN

MARQUIS DE LA FAYETTE · FRANCE

ROBERT PIERREL · FRANCE

ALBINA ESSENCIA · SPAIN

EL LAGO · SPAIN

MONTE REAL · SPAIN

VEIGA NAUM · SPAIN

BERNARD REMY · FRANCE

GARGALO · SPAIN

PEÑAMONTE · SPAIN

VIÑA ALBINA · SPAIN

BORISA · SPAIN

GRAN ALBINA · SPAIN

PREGÓN · SPAIN

VIORE · SPAIN



6 CONSTELLATION BRANDS

7 MOONS · CALIFORNIA	CRAFTERS UNION · CALIFORNIA	PRISONER · CALIFORNIA	SIMI · CALIFORNIA
CHARLES SMITH · WASHINGTON	KIM CRAWFORD · NEW ZEALAND	ROBERT MONDAVI · CALIFORNIA	THE DREAMING TREE · CALIFORNIA
COOK'S CALIFORNIA CHAMPAGNE · CALIFORNIA	MEIOMI · CALIFORNIA	RUFFINO · ITALY	
COOPER & THIEF · CALIFORNIA	MOUNT VEEDER · CALIFORNIA	SCHRADER · CALIFORNIA	

7 CRIMSON WINE GROUP, LTD.

ARCHERY SUMMIT · OREGON	DOUBLE CANYON · WASHINGTON	PINE RIDGE VINEYARDS · CALIFORNIA	SEVEN HILLS WINERY · WASHINGTON
CHAMISAL VINEYARDS · CALIFORNIA	MALENE · CALIFORNIA	SEGHEGIO FAMILY VINEYARDS · CALIFORNIA	

8 DIAMOND ESTATES WINES & SPIRITS INC.

DAN AYKROYD WINES · CANADA	LAKEVIEW CELLARS · CANADA	SEASONS · CANADA	TWENTY BEES · CANADA
EASTDELL WINES · CANADA	MC MICHAEL COLLECTION GROUP OF SEVEN WINES · CANADA	SERENITY · CANADA	TZAFONA CELLARS · CANADA
FRESH WINES · CANADA			

9 FINCA LA CELIA S.A.

COLÓN · ARGENTINA	GRAFFIGNA · ARGENTINA	LA CELIA · ARGENTINA	SANTA SILVIA · ARGENTINA
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10 FOLEY WINES LIMITED

BOATSHED BAY · NEW ZEALAND	GROVE MILL · NEW ZEALAND	RUSSIAN JACK · NEW ZEALAND	THE PASS · NEW ZEALAND
CLIFFORD BAY · NEW ZEALAND	MARTINBOROUGH VINEYARD · NEW ZEALAND	SANCTUARY · NEW ZEALAND	VAVASOUR · NEW ZEALAND
DASHWOOD · NEW ZEALAND	MT DIFFICULTY · NEW ZEALAND	TE KAIRANGA · NEW ZEALAND	
GOLDWATER · NEW ZEALAND	ROARING MEG · NEW ZEALAND	TE TERA · NEW ZEALAND	

11 ITALYN WINE BRANDS S.P.A.

ELETTRA · ITALY	GRANDE ALBERONE · ITALY	POGGIO DEL CONCONE · ITALY	RONCO DI SASSI · ITALY
GIORDANO · ITALY	OROPERLA · ITALY	RAPHAEL DAL BO · ITALY	

12 MARLBOROUGH WINE ESTATES GROUP LIMITED

MUSIC BAY · NEW ZEALAND	OTU · NEW ZEALAND
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13 MOËT HENNESSY

BERNARD BREUZON · FRANCE	CHÂTEAU D'YQUEM · FRANCE	DOM PÉRIGNON · FRANCE	MÖET & CHANDON · FRANCE
CAPE MENTELLE · AUSTRALIA	CHÂTEAU DU GALOUPET · FRANCE	JANISSON & FILS · FRANCE	NEWTON · CALIFORNIA
CHANDON · ARGENTINA	CLOUDY BAY · NEW ZEALAND	KRUG · FRANCE	RUINART · FRANCE
CHANDON · AUSTRALIA	COLGIN · CALIFORNIA	LE PETIT CHEVAL · FRANCE	VEUVE CLICQUOT · FRANCE
CHANDON · CALIFORNIA	DE MANSIN · FRANCE	LE PETIT CHEVAL BLANC · FRANCE	



14 PURCARI WINERIES PLC

BOSTAVAN · REPUBLIC OF MOLDOVA

CRAMA CEPTURA · ROMANIA

PURCARI · REPUBLIC OF MOLDOVA

15 SCHEID VINEYARDS INC.

GIFFT · CALIFORNIA

SCHEID VINEYARDS · CALIFORNIA

16 SCHLOSS WACHENHEIM AG

AZZURRO SECCO · ITALY

FEIST · GERMANY

NYMPHENBURG · GERMANY

SCHWANSEE · GERMANY

BLU · ITALY

HANSE WISMAR · GERMANY

POL CLÉMENT · FRANCE

SCHWERINER BURGGARTEN · GERMANY

CAVALIER · FRANCE

KLEINE REBLAUS · GERMANY

PREMIAT · ROMANIA

VEUVE AMIOT · FRANCE

CHARLES VOLNER · FRANCE

KÖNIG LUDWIG II · GERMANY

SCHLOSS BOCHINGEN · GERMANY

VIVERTY · GERMANY

FABER · GERMANY

MÄDCHENTRAUBE · ROMANIA

SCHLOSS WACHENHEIM · GERMANY

17 SOCIEDAD ANONIMA VIÑA SANTA RITA

BLENDS DE ALTURA · ARGENTINA

CIENTO VEINTE (120) · CHILE

MEDALLA REAL · CHILE

TRIPLE C · CHILE

BOUGAINVILLE · CHILE

DOÑA PAULA · ARGENTINA

PEHUÉN · CHILE

CASA REAL · CHILE

FLORESTA · CHILE

PEWÉN DE APALTA · CHILE

CHAMAL · ARGENTINA

LÍNEA PARCEL · ARGENTINA

SMOKED · ARGENTINA

18 THE DUCKHORN PORTFOLIO, INC.

CALERA · CALIFORNIA

DUCKHORN VINEYARDS · CALIFORNIA

KOSTA BROWNE · CALIFORNIA

POSTMARK · WASHINGTON

CANVASBACK · WASHINGTON

GOLDENEYE · CALIFORNIA

MIGRATION · CALIFORNIA

DECOY · CALIFORNIA

GREENWING · WASHINGTON

PARADUXX · CALIFORNIA

19 TOP WINE GROUP S.A.

ACRUX · CHILE

LA PLAYA · CHILE

SUTIL · CHILE

CHONO · CHILE

MIXTIO · CHILE

20 TREASURY WINE ESTATES LIMITED

19 CRIMES · AUSTRALIA

LINDEMAN'S · AUSTRALIA

SQUEALING PIG · NEW ZEALAND

WOLF BLASS · AUSTRALIA

BEAULIEU VINEYARD · CALIFORNIA

PENFOLDS · AUSTRALIA

ST HUBERTS THE STAG · AUSTRALIA

WYNNS · AUSTRALIA

BERINGER · CALIFORNIA

PEPPERJACK · AUSTRALIA

STAGS' LEAP WINERY · CALIFORNIA

CHATEAU ST JEAN · CALIFORNIA

SEPPELT · AUSTRALIA

STERLING VINEYARDS · CALIFORNIA

21 TRUETT-HURST, INC.

TRUETT · HURST · CALIFORNIA



22 VIÑA ALTAIR S.A.

ALTAIR · CHILE

23 VIÑA CARMEN S.A.

CARMEN · CHILE

FRIDA KAHLO · CHILE

RED · CHILE

CARMEN GOLD · CHILE

PREMIER · CHILE

WINEMAKER'S BLACK · CHILE

24 VIÑA CONCHA Y TORO S.A.

1000 STORIES · CALIFORNIA

CONO SUR BICICLETA · CHILE

LA CHAMIZA · ARGENTINA

TOCORNAL · CHILE

ADORADA · CALIFORNIA

DON MELCHOR · CHILE

MARQUÉS DE CASA CONCHA · CHILE

TRAVESSIA · CHILE

AMELIA · CHILE

EAGLE PEAK · CALIFORNIA

PACIFIC BAY · CALIFORNIA

TRIBU · ARGENTINA

ANTHONY'S HILL · CALIFORNIA

EOLO · ARGENTINA

PALO ALTO · CHILE

TRIO · CHILE

BEL ARBOR · CALIFORNIA

FETZER · CALIFORNIA

PAMPAS DEL SUR · ARGENTINA

TRIVENTO · ARGENTINA

BONTERRA · CALIFORNIA

FIVE RIVERS · CALIFORNIA

SANCTUARY · CALIFORNIA

VIÑA MAIPO · CHILE

CARMÍN DE PEUMO · CHILE

FRONTERA · CHILE

SENDERO · CHILE

VITRAL · CHILE

CASILLERO DEL DIABLO · CHILE

FULL CIRCLE · CALIFORNIA

SONATA · CHILE

COLDWATER CREEK · CALIFORNIA

ISLA NEGRA · CHILE

SUNRISE · CHILE

CONO SUR · CHILE

JEKEL · CALIFORNIA

TERRUNYO · CHILE

25 VIÑA LA ROSA S.A.

DON RECA · CHILE

LA PALMA · CHILE

Y · CHILE

LA CAPITANA · CHILE

OSSA · CHILE

26 VIÑA LOS VASCOS S.A.

CROMAS · CHILE

LE DIX · CHILE

LOS VASCOS · CHILE

27 VIÑA SAN PEDRO TARAPACA

1865 BLEND · CHILE

ALPACA · CHILE

GATO · CHILE

SANTA HELENA · CHILE

1865 COLLECTION · CHILE

CABO DE HORNOS · CHILE

GATO NEGRO · CHILE

SIDERAL · CHILE

1865 SELECTED VINEYARD · CHILE

CASTILLO DE MOLINA · CHILE

LEYDA · CHILE

TARAPACÁ · CHILE

9LIVES · CHILE

ÉPICA · CHILE

MISIONES DE RENGO · CHILE

VIÑAMAR · CHILE

28 VIÑA SANTA CAROLINA S.A.

CASABLANCA · CHILE

FINCA EL ORIGEN · ARGENTINA

SANTA CAROLINA · CHILE



29 VIÑEDOS EMILIANA S.A.

ADOBE · CHILE

COYAM · CHILE

NOVAS · CHILE

VIGNO · CHILE

AMALUNA · CHILE

EMILIANA · CHILE

SALVAJE · CHILE

ANTOLOGÍA · CHILE

GÊ · CHILE

SIGNOS DE ORIGEN · CHILE

30 WILLAMETTE VALLEY VINEYARDS, INC.

ELTON · OREGON

MAISON BLEUE · OREGON

NATOMA · OREGON

TUALATIN ESTATE · OREGON

GRIFFIN CREEK · OREGON

METIS · OREGON

PAMBRUN · OREGON

WILLAMETTE VALLEY VINEYARDS ·
OREGON



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