

monthly walnut sales report

CALIFORNIA 

30-10-2025



California | Crop & Supply

Metric tons (inshell equivalent)	Crop					2025 vs.			
	2025	2024	2023	2022	2021	2024	2023	2022	2021
Crop	644.102	542.698	747.112	678.457	662.037	+18,7%	-13,8%	-5,1%	-2,7%
Carry-In	63.177	85.949	127.736	125.164	88.953	-26,5%	-50,5%	-49,5%	-29,0%
Total supply	707.279	628.646	874.848	803.621	750.990	+12,5%	-19,2%	-12,0%	-5,8%
% of the total supply	100%	100%	100%	100%	100%				

California | Shipments

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory	707.279	628.646	874.848	803.621	750.990	+12,5%	-19,2%	-12,0%	-5,8%
USA Canada	16.180	18.718	30.829	24.861	21.091	-13,6%	-47,5%	-34,9%	-23,3%
Europe	4.045	5.522	5.991	3.241	4.571	-26,7%	-32,5%	+24,8%	-11,5%
Middle East & Africa	487	394	413	1.113	1.665	+23,7%	+18,0%	-56,2%	-70,7%
India & Pakistan	0	20	20	89	0	-100,0%	-100,0%	-100,0%	+0,0%
Japan Korea	1.140	2.830	1.810	2.645	2.662	-59,7%	-37,0%	-56,9%	-57,2%
China & Hong Kong Vietnam	43	4	134	92	0	+961,7%	-67,7%	-53,0%	+0,0%
Others Asia & Pacific Rim	702	1.172	539	1.244	462	-40,1%	+30,4%	-43,5%	+52,2%
Mexico Central & South America	24	26	24	70	0	-10,1%	-0,9%	-66,3%	+0,0%
Others	90	865	159	277	110	-89,6%	-43,1%	-67,4%	-17,9%
Total sales	22.712	29.551	39.919	33.631	30.560	-23,1%	-43,1%	-32,5%	-25,7%
Final inventory	684.567	599.095	834.930	769.990	720.430	+14,3%	-18,0%	-11,1%	-5,0%

Sales / Crop	3,5%	5,4%	5,3%	5,0%	4,6%
Sales / Supply	3,2%	4,7%	4,6%	4,2%	4,1%

Commitments	131.063	136.288	146.441	135.996	125.884	-3,8%	-10,5%	-3,6%	+4,1%
Uncommitted inventory	553.504	462.807	688.488	633.994	594.545	+19,6%	-19,6%	-12,7%	-6,9%
Uncommitted inventory / Supply	78,3%	73,6%	78,7%	78,9%	79,2%				

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory + Crop	935.714	966.967	1.195.061	1.091.081	971.250	-3,2%	-21,7%	-14,2%	-3,7%
USA Canada	117.518	158.541	191.235	131.370	131.803	-25,9%	-38,5%	-10,5%	-10,8%
Europe	75.786	95.510	72.426	84.530	54.965	-20,7%	+4,6%	-10,3%	+37,9%
Middle East & Africa	10.610	40.352	36.396	49.273	17.822	-73,7%	-70,8%	-78,5%	-40,5%
India & Pakistan	1.811	2.189	1.447	1.125	1.611	-17,3%	+25,1%	+61,0%	+12,4%
Japan Korea	33.096	45.723	43.098	35.293	32.903	-27,6%	-23,2%	-6,2%	+0,6%
China & Hong Kong Vietnam	686	1.882	1.716	2.700	1.841	-63,5%	-60,0%	-74,6%	-62,7%
Others Asia & Pacific Rim	8.265	15.056	10.582	12.107	8.997	-45,1%	-21,9%	-31,7%	-8,1%
Mexico Central & South America	378	646	487	332	45	-41,5%	-22,4%	+13,9%	+744,0%
Others	2.996	7.972	2.743	4.362	833	-62,4%	+9,2%	-31,3%	+259,7%
Total sales	251.147	367.872	360.132	321.091	250.820	-31,7%	-30,3%	-21,8%	+0,1%
Final inventory	684.567	599.095	834.930	769.990	720.430	+14,3%	-18,0%	-11,1%	-5,0%
Sales / Initial inventory	26,8%	38,0%	30,1%	29,4%	25,8%				

monthly walnut sales report

CHINA 

30-10-2025

China | Crop & Supply

Metric tons (inshell equivalent)	Crop					2025 vs.			
	2025	2024	2023	2022	2021	2024	2023	2022	2021
Crop	1.550.000	1.500.000	1.350.000	1.400.000	1.100.000	+3,3%	+14,8%	+10,7%	+40,9%
[+] Imports	8.000	8.000	7.499	4.145	4.084	+0,0%	+6,7%	+93,0%	+95,9%
[-] Domestic consumption	-1.000.000	-970.000	-1.080.000	-1.170.000	-903.700	+3,1%	-7,4%	-14,5%	+10,7%
Crop [Exports]	558.000	538.000	277.499	234.145	200.384	+3,7%	+101,1%	+138,3%	+178,5%
Carry-In	16.346	12.836	21.043	14.898	10.626	+27,3%	-22,3%	+9,7%	+53,8%
Total export supply	574.346	550.836	298.542	249.043	211.011	+4,3%	+92,4%	+130,6%	+172,2%
% of the total supply	100%	100%	100%	100%	100%				

China | Shipments [E]

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory	574.346	550.836	298.542	249.043	211.011	+4,3%	+92,4%	+130,6%	+172,2%
USA Canada	0	0	0	0	46	+0,0%	+0,0%	+0,0%	-100,0%
Europe	2.265	1.412	1.987	1.110	2.080	+60,4%	+14,0%	+104,0%	+8,9%
Middle East & Africa	10.797	19.745	10.004	6.884	2.127	-45,3%	+7,9%	+56,8%	+407,5%
India & Pakistan	2.390	3.536	633	333	631	-32,4%	+277,8%	+618,9%	+278,5%
Japan Korea	233	16	10	42	140	+1374,7%	+2255,2%	+449,5%	+66,4%
China & Hong Kong Vietnam	563	450	336	115	544	+25,0%	+67,2%	+387,6%	+3,4%
Others Asia & Pacific Rim	11.594	12.273	6.965	4.537	825	-5,5%	+66,5%	+155,5%	+1305,6%
Mexico Central & South America	0	0	18	0	0	+0,0%	-98,5%	+16,3%	+0,0%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	27.841	37.431	19.953	13.023	6.394	-25,6%	+39,5%	+113,8%	+335,4%
Final inventory	546.504	513.404	278.589	236.020	204.617	+6,4%	+96,2%	+131,5%	+167,1%

Sales / Crop	5,0%	7,0%	7,2%	5,6%	3,2%
Sales / Supply	4,8%	6,8%	6,7%	5,2%	3,0%

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory + Crop	736.907	643.082	394.173	323.047	277.917	+14,6%	+87,0%	+128,1%	+165,2%
USA Canada	1.786	12	36	146	100	+15034,7%	+4847,2%	+1122,3%	+1690,2%
Europe	46.144	19.363	12.170	13.485	15.463	+138,3%	+279,2%	+242,2%	+198,4%
Middle East & Africa	72.762	57.058	51.462	37.380	27.345	+27,5%	+41,4%	+94,7%	+166,1%
India & Pakistan	3.643	5.077	3.153	2.010	1.449	-28,2%	+15,5%	+81,2%	+151,5%
Japan Korea	4.834	180	213	309	1.247	+2585,1%	+2174,8%	+1464,3%	+287,7%
China & Hong Kong Vietnam	2.882	1.532	1.474	1.391	2.247	+88,1%	+95,5%	+107,1%	+28,2%
Others Asia & Pacific Rim	54.368	45.945	47.027	32.243	25.214	+18,3%	+15,6%	+68,6%	+115,6%
Mexico Central & South America	3.982	511	49	62	237	+679,2%	+8103,9%	+6306,6%	+1582,1%
Others	1	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	190.403	129.677	115.583	87.027	73.300	+46,8%	+64,7%	+118,8%	+159,8%
Final inventory	546.504	513.404	278.589	236.020	204.617	+6,4%	+96,2%	+131,5%	+167,1%
Sales / Initial inventory	25,8%	20,2%	29,3%	26,9%	26,4%				

monthly walnut sales report

CHILE 

30-10-2025

Chile | Crop & Supply

Metric tons (inshell equivalent)	Crop					2025 vs.			
	2025	2024	2023	2022	2021	2024	2023	2022	2021
Crop	165.000	141.000	182.947	185.946	154.779	+17,0%	-9,8%	-11,3%	+6,6%
[-] Domestic consumption	-5.012	-5.036	-6.216	-6.315	-5.414	-0,5%	-19,4%	-20,6%	-7,4%
Crop [Exports]	159.988	135.964	176.731	179.631	149.365	+17,7%	-9,5%	-10,9%	+7,1%
Carry-In	849	1.894	3.840	1.842	2.093	-55,2%	-77,9%	-53,9%	-59,4%
Total Export Supply	160.837	137.858	180.571	181.472	151.458	+16,7%	-10,9%	-11,4%	+6,2%
% of the total supply	100%	100%	100%	100%	100%				

Chile | Shipments

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory	160.837	137.858	180.571	181.472	151.458	+16,7%	-10,9%	-11,4%	+6,2%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	67.652	46.960	43.310	50.608	51.741	+44,1%	+56,2%	+33,7%	+30,8%
Middle East & Africa	31.125	16.945	31.550	36.063	32.306	+83,7%	-1,3%	-13,7%	-3,7%
India & Pakistan	23.553	26.296	43.190	19.973	18.652	-10,4%	-45,5%	+17,9%	+26,3%
Japan Korea	751	537	1.229	831	1.551	+39,8%	-38,9%	-9,6%	-51,6%
China & Hong Kong Vietnam	826	1.281	2.785	4.388	6.899	-35,5%	-70,3%	-81,2%	-88,0%
Others Asia & Pacific Rim	826	469	596	886	829	+76,4%	+38,7%	-6,8%	-0,4%
Mexico Central & South America	5.518	6.888	8.224	8.133	7.286	-19,9%	-32,9%	-32,1%	-24,3%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	130.252	99.375	130.883	120.881	119.265	+31,1%	-0,5%	+7,8%	+9,2%
Final inventory	30.586	38.483	49.688	60.591	32.193	-20,5%	-38,4%	-49,5%	-5,0%

Sales / Crop	81,4%	73,1%	74,1%	67,3%	79,8%
Sales / Supply	81,0%	72,1%	72,5%	66,6%	78,7%

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Initial inventory + Crop	59.611	54.051	70.157	82.863	53.434	+10,3%	-15,0%	-28,1%	+11,6%
USA Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	16.317	8.057	9.057	13.299	12.886	+102,5%	+80,2%	+22,7%	+26,6%
Middle East & Africa	4.726	1.238	2.543	5.119	3.487	+281,8%	+85,8%	-7,7%	+35,5%
India & Pakistan	5.989	4.210	5.854	1.889	2.554	+42,3%	+2,3%	+217,1%	+134,5%
Japan Korea	143	54	142	95	218	+164,4%	+0,8%	+50,6%	-34,3%
China & Hong Kong Vietnam	40	100	361	357	386	-59,6%	-88,8%	-88,7%	-89,5%
Others Asia & Pacific Rim	370	33	102	154	22	+1016,3%	+263,3%	+139,6%	+1604,5%
Mexico Central & South America	1.441	1.876	2.411	1.358	1.688	-23,2%	-40,2%	+6,1%	-14,7%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	29.025	15.568	20.470	22.271	21.241	+86,4%	+41,8%	+30,3%	+36,6%
Final inventory	30.586	38.483	49.688	60.591	32.193	-20,5%	-38,4%	-49,5%	-5,0%
Sales / Initial inventory + Crop	48,7%	28,8%	29,2%	26,9%	39,8%				

monthly walnut sales report

CALIFORNIA + CHILE

30-10-2025

Shipments

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Joint starting inventory + Crop	1.096.552	1.104.825	1.375.633	1.272.553	1.122.707	-0,7%	-20,3%	-13,8%	-2,3%
USA Canada	117.518	158.541	191.235	131.370	131.803	-25,9%	-38,5%	-10,5%	-10,8%
Europe	143.439	142.470	115.736	135.138	106.707	+0,7%	+23,9%	+6,1%	+34,4%
Middle East & Africa	41.735	57.297	67.946	85.336	50.128	-27,2%	-38,6%	-51,1%	-16,7%
India & Pakistan	25.364	28.485	44.637	21.098	20.263	-11,0%	-43,2%	+20,2%	+25,2%
Japan Korea	33.847	46.260	44.326	36.123	34.455	-26,8%	-23,6%	-6,3%	-1,8%
China & Hong Kong Vietnam	1.513	3.163	4.501	7.088	8.740	-52,2%	-66,4%	-78,7%	-82,7%
Others Asia & Pacific Rim	9.092	15.524	11.178	12.993	9.827	-41,4%	-18,7%	-30,0%	-7,5%
Mexico Central & South America	5.896	7.534	8.712	8.465	7.331	-21,7%	-32,3%	-30,3%	-19,6%
Others	2.996	7.972	2.743	4.362	833	-62,4%	+9,2%	-31,3%	+259,7%
Total sales	381.398	467.247	491.015	441.972	370.085	-18,4%	-22,3%	-13,7%	+3,1%
Joint ending inventory	715.153	637.578	884.617	830.581	752.622	+12,2%	-19,2%	-13,9%	-5,0%
Sales / Initial inventory + Crop	34,8%	42,3%	35,7%	34,7%	33,0%				

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Joint starting inventory + Crop	766.890	682.698	945.006	886.483	804.424	+12,3%	-18,8%	-13,5%	-4,7%
USA Canada	16.180	18.718	30.829	24.861	21.091	-13,6%	-47,5%	-34,9%	-23,3%
Europe	20.362	13.579	15.048	16.540	17.457	+50,0%	+35,3%	+23,1%	+16,6%
Middle East & Africa	5.213	1.631	2.956	6.232	5.152	+219,5%	+76,3%	-16,4%	+1,2%
India & Pakistan	5.989	4.230	5.874	1.978	2.554	+41,6%	+2,0%	+202,9%	+134,5%
Japan Korea	1.283	2.884	1.953	2.740	2.880	-55,5%	-34,3%	-53,2%	-55,4%
China & Hong Kong Vietnam	84	104	495	449	386	-19,6%	-83,1%	-81,4%	-78,3%
Others Asia & Pacific Rim	1.072	1.205	640	1.398	483	-11,1%	+67,4%	-23,3%	+121,8%
Mexico Central & South America	1.464	1.903	2.435	1.428	1.688	-23,0%	-39,9%	+2,5%	-13,3%
Others	90	865	159	277	110	-89,6%	-43,1%	-67,4%	-17,9%
Total	51.737	45.120	60.388	55.902	51.801	+14,7%	-14,3%	-7,5%	-0,1%
Joint ending inventory	715.153	637.578	884.617	830.581	752.622	+12,2%	-19,2%	-13,9%	-5,0%
Sales / Initial inventory + Crop	6,7%	6,6%	6,4%	6,3%	6,4%				

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

30-10-2025

Shipments

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Joint starting inventory + Crop	1.833.458	1.747.907	1.769.805	1.595.600	1.400.624	+4,9%	+3,6%	+14,9%	+30,9%
USA Canada	119.304	158.553	191.271	131.516	131.902	-24,8%	-37,6%	-9,3%	-9,6%
Europe	189.583	161.833	127.906	148.623	122.169	+17,1%	+48,2%	+27,6%	+55,2%
Middle East & Africa	114.497	114.355	119.408	122.716	77.472	+0,1%	-4,1%	-6,7%	+47,8%
India & Pakistan	29.007	33.562	47.791	23.108	21.712	-13,6%	-39,3%	+25,5%	+33,6%
Japan Korea	38.681	46.441	44.539	36.433	35.702	-16,7%	-13,2%	+6,2%	+8,3%
China & Hong Kong Vietnam	4.394	4.695	5.975	8.479	10.987	-6,4%	-26,5%	-48,2%	-60,0%
Others Asia & Pacific Rim	63.460	61.469	58.204	45.236	35.041	+3,2%	+9,0%	+40,3%	+81,1%
Mexico Central & South America	9.878	8.045	8.760	8.527	7.567	+22,8%	+12,8%	+15,9%	+30,5%
Others	2.997	7.972	2.743	4.362	833	-62,4%	+9,2%	-31,3%	+259,8%
Total sales	571.801	596.924	606.598	528.999	443.385	-4,2%	-5,7%	+8,1%	+29,0%
Joint ending inventory	1.261.657	1.150.982	1.163.207	1.066.602	957.239	+9,6%	+8,5%	+18,3%	+31,8%
Sales / Initial inventory + Crop	31,2%	34,2%	34,3%	33,2%	31,7%				

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
Joint starting inventory + Crop	1.341.236	1.233.533	1.243.548	1.135.526	1.015.434	+8,7%	+7,9%	+18,1%	+32,1%
USA Canada	16.180	18.718	30.829	24.861	21.137	-13,6%	-47,5%	-34,9%	-23,5%
Europe	22.627	14.991	17.034	17.650	19.537	+50,9%	+32,8%	+28,2%	+15,8%
Middle East & Africa	16.009	21.376	12.960	13.116	7.279	-25,1%	+23,5%	+22,1%	+119,9%
India & Pakistan	8.380	7.766	6.507	2.310	3.186	+7,9%	+28,8%	+262,7%	+163,1%
Japan Korea	1.516	2.900	1.962	2.782	3.020	-47,7%	-22,8%	-45,5%	-49,8%
China & Hong Kong Vietnam	646	554	831	565	930	+16,6%	-22,2%	+14,5%	-30,5%
Others Asia & Pacific Rim	12.666	13.478	7.606	5.935	1.308	-6,0%	+66,5%	+113,4%	+868,3%
Mexico Central & South America	1.465	1.903	2.453	1.428	1.688	-23,0%	-40,3%	+2,5%	-13,2%
Others	90	865	159	277	110	-89,6%	-43,1%	-67,4%	-17,9%
Total	79.579	82.551	80.341	68.925	58.195	-3,6%	-0,9%	+15,5%	+36,7%
Final inventory	1.261.657	1.150.982	1.163.207	1.066.602	957.239	+9,6%	+8,5%	+18,3%	+31,8%
Sales / Initial inventory + Crop	5,9%	6,7%	6,5%	6,1%	5,7%				

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

30-10-2025

Shipments by market & producing country

Metric tons (inshell equivalent)	March/September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
USA Canada	119.304	158.553	191.271	131.516	131.902	-24,8%	-37,6%	-9,3%	-9,6%
California	117.518	158.541	191.235	131.370	131.803	-25,9%	-38,5%	-10,5%	-10,8%
China	1.786	12	36	146	100	+15034,7%	+4847,2%	+1122,3%	+1690,2%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	189.583	161.833	127.906	148.623	122.169	+17,1%	+48,2%	+27,6%	+55,2%
California	75.786	95.510	72.426	84.530	54.965	-20,7%	+4,6%	-10,3%	+37,9%
China	46.144	19.363	12.170	13.485	15.463	+138,3%	+279,2%	+242,2%	+198,4%
Chile	67.652	46.960	43.310	50.608	51.741	+44,1%	+56,2%	+33,7%	+30,8%
Middle East & Africa	114.497	114.355	119.408	122.716	77.472	+0,1%	-4,1%	-6,7%	+47,8%
California	10.610	40.352	36.396	49.273	17.822	-73,7%	-70,8%	-78,5%	-40,5%
China	72.762	57.058	51.462	37.380	27.345	+27,5%	+41,4%	+94,7%	+166,1%
Chile	31.125	16.945	31.550	36.063	32.306	+83,7%	-1,3%	-13,7%	-3,7%
India & Pakistan	29.007	33.562	47.791	23.108	21.712	-13,6%	-39,3%	+25,5%	+33,6%
California	1.811	2.189	1.447	1.125	1.611	-17,3%	+25,1%	+61,0%	+12,4%
China	3.643	5.077	3.153	2.010	1.449	-28,2%	+15,5%	+81,2%	+151,5%
Chile	23.553	26.296	43.190	19.973	18.652	-10,4%	-45,5%	+17,9%	+26,3%
Japan Korea	38.681	46.441	44.539	36.433	35.702	-16,7%	-13,2%	+6,2%	+8,3%
California	33.096	45.723	43.098	35.293	32.903	-27,6%	-23,2%	-6,2%	+0,6%
China	4.834	180	213	309	1.247	+2585,1%	+2174,8%	+1464,3%	+287,7%
Chile	751	537	1.229	831	1.551	+39,8%	-38,9%	-9,6%	-51,6%
China & Hong Kong Vietnam	4.394	4.695	5.975	8.479	10.987	-6,4%	-26,5%	-48,2%	-60,0%
California	686	1.882	1.716	2.700	1.841	-63,5%	-60,0%	-74,6%	-62,7%
China	2.882	1.532	1.474	1.391	2.247	+88,1%	+95,5%	+107,1%	+28,2%
Chile	826	1.281	2.785	4.388	6.899	-35,5%	-70,3%	-81,2%	-88,0%
Others Asia & Pacific Rim	63.460	61.469	58.204	45.236	35.041	+3,2%	+9,0%	+40,3%	+81,1%
California	8.265	15.056	10.582	12.107	8.997	-45,1%	-21,9%	-31,7%	-8,1%
China	54.368	45.945	47.027	32.243	25.214	+18,3%	+15,6%	+68,6%	+115,6%
Chile	826	469	596	886	829	+76,4%	+38,7%	-6,8%	-0,4%
Mexico Central & South America	9.878	8.045	8.760	8.527	7.567	+22,8%	+12,8%	+15,9%	+30,5%
California	378	646	487	332	45	-41,5%	-22,4%	+13,9%	+744,0%
China	3.982	511	49	62	237	+679,2%	+8103,9%	+6306,6%	+1582,1%
Chile	5.518	6.888	8.224	8.133	7.286	-19,9%	-32,9%	-32,1%	-24,3%
Others	2.997	7.972	2.743	4.362	833	-62,4%	+9,2%	-31,3%	+259,8%
California	2.996	7.972	2.743	4.362	833	-62,4%	+9,2%	-31,3%	+259,7%
China	1	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	571.801	596.924	606.598	528.999	443.385	-4,2%	-5,7%	+8,1%	+29,0%
California	251.147	367.872	360.132	321.091	250.820	-31,7%	-30,3%	-21,8%	+0,1%
China	190.403	129.677	115.583	87.027	73.300	+46,8%	+64,7%	+118,8%	+159,8%
Chile	130.252	99.375	130.883	120.881	119.265	+31,1%	-0,5%	+7,8%	+9,2%

monthly walnut sales report

CALIFORNIA + CHINA + CHILE

30-10-2025

Shipments by market & producing country

Metric tons (inshell equivalent)	September					2025/26 vs.			
	2025/26	2024/25	2023/24	2022/23	2021/22	2024/25	2023/24	2022/23	2021/22
USA Canada	16.180	18.718	30.829	24.861	21.137	-13,6%	-47,5%	-34,9%	-23,5%
California	16.180	18.718	30.829	24.861	21.091	-13,6%	-47,5%	-34,9%	-23,3%
China	0	0	0	0	46	+0,0%	+0,0%	+0,0%	-100,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	22.627	14.991	17.034	17.650	19.537	+50,9%	+32,8%	+28,2%	+15,8%
California	4.045	5.522	5.991	3.241	4.571	-26,7%	-32,5%	+24,8%	-11,5%
China	2.265	1.412	1.987	1.110	2.080	+60,4%	+14,0%	+104,0%	+8,9%
Chile	16.317	8.057	9.057	13.299	12.886	+102,5%	+80,2%	+22,7%	+26,6%
Middle East & Africa	16.009	21.376	12.960	13.116	7.279	-25,1%	+23,5%	+22,1%	+119,9%
California	487	394	413	1.113	1.665	+23,7%	+18,0%	-56,2%	-70,7%
China	10.797	19.745	10.004	6.884	2.127	-45,3%	+7,9%	+56,8%	+407,5%
Chile	4.726	1.238	2.543	5.119	3.487	+281,8%	+85,8%	-7,7%	+35,5%
India & Pakistan	8.380	7.766	6.507	2.310	3.186	+7,9%	+28,8%	+262,7%	+163,1%
California	0	20	20	89	0	-100,0%	-100,0%	-100,0%	+0,0%
China	2.390	3.536	633	333	631	-32,4%	+277,8%	+618,9%	+278,5%
Chile	5.989	4.210	5.854	1.889	2.554	+42,3%	+2,3%	+217,1%	+134,5%
Japan Korea	1.516	2.900	1.962	2.782	3.020	-47,7%	-22,8%	-45,5%	-49,8%
California	1.140	2.830	1.810	2.645	2.662	-59,7%	-37,0%	-56,9%	-57,2%
China	233	16	10	42	140	+1374,7%	+2255,2%	+449,5%	+66,4%
Chile	143	54	142	95	218	+164,4%	+0,8%	+50,6%	-34,3%
China & Hong Kong Vietnam	646	554	831	565	930	+16,6%	-22,2%	+14,5%	-30,5%
California	43	4	134	92	0	+961,7%	-67,7%	-53,0%	+0,0%
China	563	450	336	115	544	+25,0%	+67,2%	+387,6%	+3,4%
Chile	40	100	361	357	386	-59,6%	-88,8%	-88,7%	-89,5%
Others Asia & Pacific Rim	12.666	13.478	7.606	5.935	1.308	-6,0%	+66,5%	+113,4%	+868,3%
California	702	1.172	539	1.244	462	-40,1%	+30,4%	-43,5%	+52,2%
China	11.594	12.273	6.965	4.537	825	-5,5%	+66,5%	+155,5%	+1305,6%
Chile	370	33	102	154	22	+1016,3%	+263,3%	+139,6%	+1604,5%
Mexico Central & South America	1.465	1.903	2.453	1.428	1.688	-23,0%	-40,3%	+2,5%	-13,2%
California	24	26	24	70	0	-10,1%	-0,9%	-66,3%	+0,0%
China	0	0	18	0	0	+0,0%	-98,5%	+16,3%	+0,0%
Chile	1.441	1.876	2.411	1.358	1.688	-23,2%	-40,2%	+6,1%	-14,7%
Others	90	865	159	277	110	-89,6%	-43,1%	-67,4%	-17,9%
California	90	865	159	277	110	-89,6%	-43,1%	-67,4%	-17,9%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	79.579	82.551	80.341	68.925	58.195	-3,6%	-0,9%	+15,5%	+36,7%
California	22.712	29.551	39.919	33.631	30.560	-23,1%	-43,1%	-32,5%	-25,7%
China	27.841	37.431	19.953	13.023	6.394	-25,6%	+39,5%	+113,8%	+335,4%
Chile	29.025	15.568	20.470	22.271	21.241	+86,4%	+41,8%	+30,3%	+36,6%

walnut sales forecast

Chilean walnut sales forecast

30-10-2025

Metric tons [inshell equivalent]	2025										2026		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	0	0	0	0	0	0	0	0	0	0	0	0	0
Europe	242	1.267	9.205	13.249	13.124	14.249	16.317	3.659	8.489	4.196	3.245	628	87.870
Middle East & Africa	36	1.235	6.845	8.089	5.763	4.432	4.726	533	290	179	0	0	32.127
India & Pakistan	0	130	2.148	3.378	4.076	7.832	5.989	1.420	364	638	1.128	361	27.463
Japan Korea	0	0	66	293	199	50	143	26	0	116	29	0	922
China & Hong Kong Vietnam	0	60	226	40	460	0	40	1	0	0	0	0	827
Others Asia & Pacific Rim	6	20	28	17	213	173	370	95	34	45	25	46	1.072
Mexico Central & South America	192	355	558	790	1.092	1.090	1.441	2.568	1.183	1.247	852	497	11.866
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sales by market	476	3.066	19.076	25.856	24.926	27.826	29.025	8.302	10.360	6.422	5.280	1.532	162.147
Season to date sales	476	3.542	22.618	48.475	73.401	101.226	130.252	138.553	148.913	155.335	160.615	162.147	
Current Crop	159.988	159.988	159.988	159.988	159.988	159.988	159.988	159.988	159.988	159.988	159.988	159.988	
Initial Exports Supply	160.837	160.837	160.837	160.837	160.837	160.837	160.837	160.837	160.837	160.837	160.837	160.837	
Sales ÷ Crop	0%	2%	14%	30%	46%	63%	81%	87%	93%	97%	100%	101%	
Sales ÷ Supply	0%	2%	14%	30%	46%	63%	81%	86%	93%	97%	100%	101%	

Initial stock	849	160.361	157.296	138.219	112.363	87.437	59.611	30.586	22.284	11.924	5.502	223	849
Crop of the year [for exports]	159.988	0	0	0	0	0	0	0	0	0	0	0	159.988
Monthly sales	-476	-3.066	-19.076	-25.856	-24.926	-27.826	-29.025	-8.302	-10.360	-6.422	-5.280	-1.532	-162.147
Final stock [2025/26]	160.361	157.296	138.219	112.363	87.437	59.611	30.586	22.284	11.924	5.502	223	-1.309	-1.309
Final stock [2024/25]	137.415	136.032	121.924	98.717	72.797	54.051	38.483	23.986	10.752	4.692	2.011	1.103	849
Final stock [2023/24]	179.982	172.887	148.307	117.303	89.894	70.157	49.688	34.149	21.146	12.391	6.888	4.670	1.894
Final stock [2022/23]	181.119	177.096	157.246	129.123	102.489	82.863	60.591	40.766	26.842	13.073	6.525	2.924	3.840

walnut sales forecast

California walnut sales forecast

30-10-2025

Metric tons [inshell equivalent]	2025										2026		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	17.810	16.859	16.424	16.205	17.854	16.186	16.180	26.157	21.864	15.746	13.592	14.850	209.727
Europe	21.592	22.002	10.960	6.409	6.773	4.005	4.045	38.391	25.503	19.521	16.938	14.197	190.337
Middle East & Africa	2.103	1.226	1.411	3.099	1.773	511	487	9.415	14.555	9.580	6.790	6.965	57.915
India & Pakistan	20	89	300	217	297	888	0	14.146	5.419	4.989	1.943	517	28.824
Japan Korea	8.659	9.229	6.184	4.196	2.193	1.495	1.140	16.542	6.195	7.045	9.578	7.906	80.361
China & Hong Kong Vietnam	148	113	110	213	59	0	43	927	1.674	1.284	1.891	2.361	8.824
Others Asia & Pacific Rim	2.177	1.226	1.298	1.397	786	679	702	2.573	3.587	2.422	2.095	2.100	21.043
Mexico Central & South America	58	66	28	91	112	0	24	907	740	330	18	94	2.468
Others	420	1.002	194	166	805	318	90	351	393	370	161	526	4.796
Total sales by market	52.988	51.810	36.911	31.993	30.651	24.081	22.712	109.409	79.929	61.287	53.006	49.517	604.296
Season to date sales	390.230	442.041	478.951	510.945	541.596	565.677	22.712	132.121	212.050	273.338	326.344	375.861	
Current Crop	542.698	542.698	542.698	542.698	542.698	542.698	644.102	644.102	644.102	644.102	644.102	644.102	
Initial Supply	628.646	628.646	628.646	628.646	628.646	628.646	707.279	707.279	707.279	707.279	707.279	707.279	
Sales ÷ Crop	72%	81%	88%	94%	100%	104%	4%	21%	33%	42%	51%	58%	
Sales ÷ Supply	62%	70%	76%	81%	86%	90%	3%	19%	30%	39%	46%	53%	

Initial stock	291.612	238.624	186.814	149.903	117.910	87.259	63.177	684.567	575.158	495.229	433.942	380.935	291.612
Crop of the year	0	0	0	0	0	0	644.102	0	0	0	0	0	644.102
Monthly sales	-52.988	-51.810	-36.911	-31.993	-30.651	-24.081	-22.712	-109.409	-79.929	-61.287	-53.006	-49.517	-604.296
Final stock [2025/26]	238.624	186.814	149.903	117.910	87.259	63.177	684.567	575.158	495.229	433.942	380.935	331.419	331.419
Final stock [2024/25]	338.241	268.507	211.744	165.233	121.253	85.949	599.095	535.349	460.168	401.314	343.341	291.612	
Final stock [2023/24]	375.940	321.755	261.638	214.904	177.119	127.736	834.930	757.960	673.948	590.266	500.122	424.269	
Final stock [2022/23]	344.233	282.601	228.784	186.157	158.327	125.164	769.990	706.714	633.026	567.527	504.673	447.949	

California + Chile

Metric tons [inshell equivalent]	2025										2026		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	53.464	54.876	55.987	57.850	55.577	51.907	51.737	117.711	90.289	67.709	58.286	51.049	766.442
Final stock [2025/26]	398.986	344.109	288.122	230.273	174.695	122.788	715.153	597.442	507.153	439.444	381.158	330.109	330.109
Final stock [2024/25]	475.656	404.539	333.668	263.950	194.050	140.000	637.578	559.336	470.919	406.006	345.352	292.716	
Final stock [2023/24]	555.922	494.642	409.944	332.207	267.012	197.894	884.617	792.109	695.093	602.657	507.010	428.939	
Final stock [2022/23]	525.351	459.697	386.030	315.279	260.816	208.026	830.581	747.480	659.868	580.600	511.198	450.873	

walnut sales forecast

China walnut sales forecast

30-10-2025

Metric tons [inshell equivalent]	2025										2026		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA Canada	495	661	245	131	209	46	0	582	-407	403	231	188	2.782
Europe	10.359	10.925	9.727	5.030	4.920	2.919	2.265	3.868	8.192	12.194	14.223	7.599	92.221
Middle East & Africa	16.124	14.079	15.480	6.577	5.549	4.156	10.797	58.943	47.080	52.818	36.031	15.517	283.151
India & Pakistan	243	74	383	79	376	97	2.390	8.276	5.375	3.046	1.631	255	22.226
Japan Korea	1.500	860	852	742	397	252	233	-211	51	376	853	590	6.493
China & Hong Kong Vietnam	334	419	325	394	527	320	563	343	403	380	301	300	4.608
Others Asia & Pacific Rim	12.865	9.464	7.523	4.631	4.354	3.937	11.594	16.491	20.406	19.403	12.066	11.436	134.169
Mexico Central & South America	576	929	1.252	671	343	211	0	-0	1.085	1.014	914	383	7.377
Others	0	0	0	0	0	0	0	0	0	0	0	0	1
Total sales by market	42.496	37.411	35.788	18.256	16.674	11.938	27.841	88.291	82.186	89.634	66.248	36.268	553.029
Season to date sales	405.641	443.052	478.839	497.095	513.769	525.707	27.841	116.132	198.318	287.952	354.200	390.468	
Current Crop (For Exports)	538.000	538.000	538.000	538.000	538.000	538.000	558.000	558.000	558.000	558.000	558.000	558.000	
Initial Exports Supply	548.574	548.574	548.574	548.574	548.574	548.574	564.686	564.686	564.686	564.686	564.686	564.686	
Sales ÷ Crop	75%	82%	89%	92%	95%	98%	5%	21%	36%	52%	63%	70%	
Sales ÷ Supply	74%	81%	87%	91%	94%	96%	5%	21%	35%	51%	63%	69%	

Initial stock	169.247	126.752	89.341	53.553	35.298	18.624	6.686	536.845	448.554	366.368	276.734	210.486	169.247
Crop of the year	0	0	0	0	0	0	558.000	0	0	0	0	0	558.000
Monthly sales	-42.496	-37.411	-35.788	-18.256	-16.674	-11.938	-27.841	-88.291	-82.186	-89.634	-66.248	-36.268	-553.029
Final stock [2025/26]	126.752	89.341	53.553	35.298	18.624	6.686	536.845	448.554	366.368	276.734	210.486	174.218	174.218
Final stock [2024/25]	84.586	62.380	44.926	30.888	20.078	10.574	511.143	435.976	355.914	268.838	204.480	169.247	
Final stock [2023/24]	81.680	61.038	43.829	31.495	22.970	9.565	267.111	234.844	184.588	146.548	117.525	102.820	
Final stock [2022/23]	65.125	51.739	35.595	24.189	15.000	8.627	229.750	216.852	196.550	168.287	133.977	105.196	

Chile + California + China

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	95.960	92.287	91.775	76.106	72.251	63.845	79.579	206.002	172.474	157.343	124.534	87.317	1.319.471
Final stock [2025/26]	525.737	433.450	341.676	265.570	193.319	129.474	1.251.998	1.045.996	873.521	716.178	591.644	504.327	504.327
Final stock [2024/25]	560.242	466.919	378.594	294.839	214.129	150.574	1.148.721	995.312	826.834	674.845	549.832	461.963	
Final stock [2023/24]	637.602	555.681	453.773	363.702	289.982	207.459	1.151.729	1.026.953	879.681	749.205	624.535	531.759	
Final stock [2022/23]	590.476	511.436	421.626	339.468	275.816	216.654	1.060.331	964.333	856.418	748.887	645.175	556.069	

Cumulative sales as a % of the Season Supply

30-10-2025

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	486.653	550.751	621.299	679.943	620.310	667.926	650.370	769.057	750.990	803.621	874.848	628.646	707.279
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,6%	4,7%	3,2%
OCT	24,1%	20,7%	18,6%	24,1%	19,1%	16,0%	17,0%	15,5%	13,0%	12,1%	13,4%	14,8%	
NOV	38,7%	32,1%	30,3%	38,1%	33,6%	29,0%	31,0%	29,1%	23,1%	21,2%	23,0%	26,8%	
DEC	48,0%	40,5%	40,3%	47,7%	43,5%	39,5%	40,8%	39,2%	31,1%	29,4%	32,5%	36,2%	
JAN	55,7%	45,8%	46,6%	55,5%	51,6%	49,9%	49,4%	46,5%	37,6%	37,2%	42,8%	45,4%	
FEB	61,9%	52,4%	54,2%	62,3%	58,7%	58,8%	57,2%	54,0%	45,1%	44,3%	51,5%	53,6%	
MAR	68,8%	60,9%	61,3%	70,2%	66,1%	67,3%	65,8%	62,9%	54,2%	53,2%	61,3%	62,0%	
APR	75,2%	67,6%	68,3%	75,8%	72,2%	74,1%	72,3%	70,2%	62,4%	60,0%	69,3%	70,3%	
MAY	80,4%	73,1%	74,8%	81,0%	78,2%	79,3%	77,4%	75,4%	69,5%	67,4%	75,8%	76,2%	
JUN	84,7%	78,2%	80,4%	85,6%	82,7%	83,9%	82,7%	80,4%	75,2%	73,3%	81,1%	81,2%	
JUL	88,7%	82,9%	85,7%	88,8%	86,6%	87,6%	86,9%	84,6%	78,9%	78,0%	86,1%	86,1%	
AUG	92,8%	86,2%	90,5%	92,5%	90,7%	91,0%	91,1%	88,4%	83,3%	84,1%	90,2%	90,0%	

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	17.487	16.136	10.691	22.017	49.711	68.305	151.668	194.126	215.282	242.773	287.064	548.574	564.686
SEP	7,1%	4,6%	7,3%	2,8%	2,3%	2,6%	5,1%	2,7%	3,0%	5,4%	7,0%	6,8%	
OCT	13,4%	8,7%	11,3%	5,4%	8,6%	10,7%	18,4%	10,2%	13,2%	10,7%	18,2%	20,5%	
NOV	18,7%	15,4%	17,4%	8,2%	23,6%	21,1%	35,7%	20,6%	28,7%	19,0%	35,7%	35,1%	
DEC	24,9%	25,5%	23,6%	12,6%	32,6%	29,7%	52,3%	32,0%	45,6%	30,7%	48,9%	51,0%	
JAN	34,1%	35,8%	28,5%	17,9%	41,4%	38,7%	58,5%	47,8%	56,3%	44,8%	59,1%	62,7%	
FEB	36,9%	42,9%	33,9%	22,1%	47,3%	46,3%	64,7%	57,9%	61,6%	56,7%	64,2%	69,1%	
MAR	44,8%	50,2%	39,5%	27,6%	55,9%	57,2%	69,5%	68,5%	69,7%	66,4%	70,5%	76,9%	
APR	53,2%	57,9%	44,6%	34,6%	64,6%	70,9%	75,8%	75,3%	76,0%	74,9%	78,3%	83,7%	
MAY	62,1%	66,7%	50,1%	46,0%	71,9%	77,1%	79,8%	80,8%	83,5%	81,9%	84,3%	90,2%	
JUN	71,4%	72,9%	54,7%	60,3%	77,0%	81,7%	83,7%	85,5%	88,8%	87,0%	89,2%	93,6%	
JUL	82,1%	79,7%	59,7%	72,0%	82,7%	86,5%	90,1%	89,3%	93,0%	90,5%	93,0%	96,6%	
AUG	90,6%	85,2%	66,2%	79,5%	87,5%	88,9%	93,0%	92,3%	96,0%	96,1%	96,3%	98,8%	

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	48.321	53.421	74.621	77.322	112.045	124.957	136.735	134.956	151.458	181.472	180.571	137.858	160.837
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%	0,3%
APR	2,6%	3,6%	4,5%	4,5%	9,9%	10,2%	13,2%	5,6%	6,3%	2,4%	4,3%	1,3%	2,2%
MAY	16,6%	19,8%	17,5%	21,0%	31,2%	24,5%	31,3%	20,5%	22,6%	13,3%	17,9%	11,6%	14,1%
JUN	35,0%	39,9%	38,3%	40,8%	47,4%	39,1%	52,1%	34,9%	40,0%	28,8%	35,0%	28,4%	30,1%
JUL	50,8%	57,5%	55,3%	55,5%	58,9%	54,3%	66,2%	49,5%	51,3%	43,5%	50,2%	47,2%	45,6%
AUG	63,2%	70,0%	66,9%	68,1%	73,2%	66,0%	79,2%	63,4%	64,7%	54,3%	61,1%	60,8%	62,9%
SEPT	71,9%	79,0%	74,6%	76,7%	83,1%	76,6%	86,3%	75,3%	78,7%	66,6%	72,5%	72,1%	81,0%
OCT	81,5%	85,9%	83,1%	83,8%	89,2%	84,5%	90,1%	84,2%	87,5%	77,5%	81,1%	82,6%	
NOV	87,7%	92,0%	90,5%	88,4%	93,7%	89,6%	94,8%	89,2%	92,1%	85,2%	88,3%	92,2%	
DEC	93,0%	96,2%	95,0%	92,5%	96,1%	93,7%	97,2%	93,3%	95,7%	92,8%	93,1%	96,6%	
JAN	96,4%	98,0%	96,8%	94,9%	97,2%	96,0%	98,2%	96,4%	96,9%	96,4%	96,2%	98,5%	
FEB	97,6%	98,6%	98,4%	96,3%	98,1%	98,2%	98,9%	97,5%	97,3%	98,4%	97,4%	99,2%	
MAR (Y2)	97,6%	98,6%	98,4%	96,3%	97,3%	99,1%	99,2%	97,2%	97,8%	99,4%	98,0%	99,4%	

Global | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)		780.125	899.656	1.008.121	1.000.311	1.079.450	1.183.019	1.361.325	1.449.576	1.589.330	1.758.327	1.745.645	1.823.799
MAR		4,6%	5,3%	4,5%	5,6%	4,5%	5,7%	4,7%	6,2%	5,5%	5,6%	6,1%	5,3%
APR		8,9%	9,9%	9,2%	10,6%	9,6%	11,7%	9,0%	11,6%	10,4%	10,2%	11,4%	10,3%
MAY		13,4%	14,5%	14,5%	16,8%	15,1%	17,1%	13,4%	16,8%	16,1%	16,0%	16,5%	15,4%
JUN		17,7%	19,5%	19,5%	22,0%	19,6%	22,3%	17,8%	21,9%	21,3%	21,2%	21,3%	19,5%
JUL		21,7%	23,9%	24,0%	25,7%	23,8%	26,3%	22,0%	25,8%	25,3%	25,3%	25,9%	23,5%
AUG		25,3%	27,0%	27,9%	30,0%	27,8%	29,9%	25,6%	29,6%	29,0%	30,0%	29,5%	27,0%
SEPT		29,1%	31,0%	33,1%	33,4%	31,4%	33,4%	29,1%	33,6%	33,3%	34,6%	34,3%	31,4%
OCT		41,2%	41,3%	45,5%	44,1%	40,5%	42,9%	37,9%	40,7%	39,4%	41,7%	43,0%	
NOV		49,8%	50,1%	55,4%	54,4%	49,8%	53,3%	47,6%	48,7%	46,2%	50,1%	52,7%	
DEC		56,2%	57,5%	62,2%	61,2%	57,3%	61,1%	55,3%	55,7%	52,9%	57,5%	61,4%	
JAN		60,3%	62,0%	67,8%	66,8%	64,6%	66,7%	62,0%	60,8%	59,5%	64,6%	68,6%	
FEB		65,1%	67,5%	72,6%	71,6%	70,8%	71,9%	67,8%	65,5%	65,1%	69,9%	73,6%	

Monthly sales as a % of the Season Supply

30-10-2025

California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	486.653	550.751	621.299	679.943	620.310	667.926	650.370	769.057	750.990	803.621	874.848	628.646	707.279
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,6%	4,7%	3,2%
OCT	19,1%	16,4%	13,8%	17,5%	15,5%	12,4%	13,3%	12,1%	8,9%	7,9%	8,8%	10,1%	
NOV	14,6%	11,4%	11,7%	14,0%	14,6%	13,0%	13,9%	13,6%	10,1%	9,2%	9,6%	12,0%	
DEC	9,4%	8,3%	10,0%	9,6%	9,9%	10,5%	9,9%	10,1%	8,0%	8,2%	9,6%	9,4%	
JAN	7,7%	5,4%	6,3%	7,7%	8,1%	10,4%	8,6%	7,3%	6,5%	7,8%	10,3%	9,2%	
FEB	6,2%	6,6%	7,6%	6,8%	7,1%	8,9%	7,8%	7,5%	7,5%	7,1%	8,7%	8,2%	
MAR	6,9%	8,4%	7,1%	7,9%	7,3%	8,5%	8,6%	8,9%	9,1%	9,0%	9,8%	8,4%	
APR	6,5%	6,8%	7,0%	5,6%	6,1%	6,8%	6,4%	7,3%	8,2%	6,7%	8,0%	8,2%	
MAY	5,2%	5,4%	6,4%	5,2%	6,1%	5,2%	5,1%	5,2%	7,2%	7,5%	6,5%	5,9%	
JUN	4,3%	5,1%	5,7%	4,5%	4,5%	4,6%	5,4%	5,0%	5,7%	5,8%	5,3%	5,1%	
JUL	4,1%	4,7%	5,3%	3,2%	3,9%	3,7%	4,2%	4,1%	3,7%	4,7%	5,0%	4,9%	
AUG	4,1%	3,3%	4,8%	3,8%	4,1%	3,4%	4,2%	3,9%	4,4%	6,1%	4,0%	3,8%	

China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	17.487	16.136	10.691	22.017	49.711	68.305	151.668	194.126	215.282	242.773	287.064	548.574	564.686
SEP	7,1%	4,6%	7,3%	2,8%	2,3%	2,6%	5,1%	2,7%	3,0%	5,4%	7,0%	6,8%	
OCT	6,4%	4,1%	4,0%	2,6%	6,3%	8,1%	13,3%	7,4%	10,2%	5,3%	11,2%	13,7%	
NOV	5,3%	6,7%	6,2%	2,8%	15,0%	10,4%	17,2%	10,5%	15,6%	8,4%	17,5%	14,6%	
DEC	6,1%	10,2%	6,2%	4,4%	9,0%	8,6%	16,6%	11,4%	16,9%	11,6%	13,3%	15,9%	
JAN	9,2%	10,2%	4,9%	5,2%	8,8%	9,0%	6,2%	15,7%	10,7%	14,1%	10,1%	11,7%	
FEB	2,8%	7,2%	5,4%	4,3%	5,9%	7,6%	6,2%	10,1%	5,3%	11,9%	5,1%	6,4%	
MAR	7,9%	7,2%	5,6%	5,5%	8,6%	10,9%	4,8%	10,6%	8,1%	9,7%	6,4%	7,7%	
APR	8,4%	7,7%	5,1%	7,0%	8,6%	13,7%	6,3%	6,8%	6,2%	8,5%	7,7%	6,8%	
MAY	8,9%	8,8%	5,4%	11,4%	7,3%	6,2%	4,0%	5,5%	7,5%	7,1%	6,1%	6,5%	
JUN	9,3%	6,3%	4,6%	14,3%	5,1%	4,6%	3,9%	4,7%	5,3%	5,1%	4,9%	3,3%	
JUL	10,7%	6,8%	5,0%	11,7%	5,7%	4,8%	6,4%	3,8%	4,3%	3,5%	3,8%	3,0%	
AUG	8,5%	5,5%	6,4%	7,5%	4,8%	2,4%	2,9%	3,0%	3,0%	5,5%	3,3%	2,2%	

Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)	48.321	53.421	74.621	77.322	112.045	124.957	136.735	134.956	151.458	181.472	180.571	137.858	160.837
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%	0,3%
APR	1,3%	2,1%	4,0%	3,6%	8,9%	10,2%	12,1%	5,1%	6,0%	2,2%	3,9%	1,0%	1,9%
MAY	14,0%	16,2%	13,0%	16,5%	21,3%	14,3%	18,1%	14,9%	16,2%	10,9%	13,6%	10,2%	11,9%
JUN	18,4%	20,1%	20,8%	19,8%	16,2%	14,7%	20,7%	14,4%	17,4%	15,5%	17,2%	16,8%	16,1%
JUL	15,8%	17,6%	17,0%	14,7%	11,5%	15,2%	14,1%	14,6%	11,4%	14,7%	15,2%	18,8%	15,5%
AUG	12,4%	12,6%	11,6%	12,6%	14,3%	11,7%	13,0%	13,9%	13,4%	10,8%	10,9%	13,6%	17,3%
SEPT	8,6%	8,9%	7,7%	8,6%	9,9%	10,6%	7,1%	11,8%	14,0%	12,3%	11,3%	11,3%	18,0%
OCT	9,6%	6,9%	8,5%	7,1%	6,1%	7,9%	3,9%	8,9%	8,8%	10,9%	8,6%	10,5%	
NOV	6,2%	6,1%	7,4%	4,6%	4,5%	5,1%	4,7%	5,1%	4,6%	7,7%	7,2%	9,6%	
DEC	5,2%	4,2%	4,5%	4,1%	2,4%	4,0%	2,4%	4,1%	3,6%	7,6%	4,8%	4,4%	
JAN	3,4%	1,8%	1,7%	2,3%	1,0%	2,4%	1,0%	3,1%	1,1%	3,6%	3,0%	1,9%	
FEB	1,2%	0,7%	1,6%	1,5%	0,9%	2,1%	0,7%	1,1%	0,4%	2,0%	1,2%	0,7%	
MAR (Y2)	0,0%	0,0%	0,0%	0,0%	-0,7%	0,9%	0,3%	-0,3%	0,5%	1,0%	0,6%	0,2%	

Global | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)		780.125	899.656	1.008.121	1.000.311	1.079.450	1.183.019	1.361.325	1.449.576	1.589.330	1.758.327	1.745.645	1.823.799
MAR		4,6%	5,3%	4,5%	5,6%	4,5%	5,7%	4,7%	6,2%	5,5%	5,6%	6,1%	5,3%
APR		4,4%	4,6%	4,7%	5,0%	5,1%	6,0%	4,3%	5,4%	5,0%	4,7%	5,3%	5,1%
MAY		4,5%	4,6%	5,3%	6,2%	5,5%	5,4%	4,4%	5,2%	5,7%	5,8%	5,1%	5,0%
JUN		4,3%	5,0%	5,1%	5,2%	4,5%	5,2%	4,4%	5,1%	5,2%	5,1%	4,8%	4,2%
JUL		4,0%	4,4%	4,4%	3,7%	4,3%	4,0%	4,2%	3,9%	4,0%	4,2%	4,6%	4,0%
AUG		3,6%	3,1%	4,0%	4,3%	3,9%	3,6%	3,7%	3,9%	3,7%	4,7%	3,6%	
SEPT		3,8%	4,0%	5,2%	3,4%	3,6%	3,5%	3,5%	4,0%	4,3%	4,6%	4,7%	
OCT		12,1%	10,3%	12,4%	10,6%	9,1%	9,5%	8,8%	7,1%	6,0%	7,1%	8,8%	
NOV		8,6%	8,8%	9,8%	10,3%	9,3%	10,4%	9,7%	8,0%	6,8%	8,4%	9,7%	
DEC		6,4%	7,4%	6,9%	6,8%	7,5%	7,8%	7,8%	7,0%	6,8%	7,4%	8,7%	
JAN		4,1%	4,6%	5,5%	5,6%	7,3%	5,6%	6,7%	5,1%	6,5%	7,1%	7,2%	
FEB		4,9%	5,4%	4,8%	4,8%	6,2%	5,2%	5,8%	4,7%	5,6%	5,3%	5,0%	

Inventories as a % of the Season Supply

30-10-2025

California | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply [MT]	486.653	550.751	621.299	679.943	620.310	667.926	650.370	769.057	750.990	803.621	874.848	628.646	707.279
SEP	95,1%	95,6%	95,2%	93,4%	96,5%	96,4%	96,2%	96,6%	95,9%	95,8%	95,4%	95,3%	96,8%
OCT	75,9%	79,3%	81,4%	75,9%	80,9%	84,0%	83,0%	84,5%	87,0%	87,9%	86,6%	85,2%	
NOV	61,3%	67,9%	69,7%	61,9%	66,4%	71,0%	69,0%	70,9%	76,9%	78,8%	77,0%	73,2%	
DEC	52,0%	59,5%	59,7%	52,3%	56,5%	60,5%	59,2%	60,8%	68,9%	70,6%	67,5%	63,8%	
JAN	44,3%	54,2%	53,4%	44,5%	48,4%	50,1%	50,6%	53,5%	62,4%	62,8%	57,2%	54,6%	
FEB	38,1%	47,6%	45,8%	37,7%	41,3%	41,2%	42,8%	46,0%	54,9%	55,7%	48,5%	46,4%	
MAR	31,2%	39,1%	38,7%	29,8%	33,9%	32,7%	34,2%	37,1%	45,8%	46,8%	38,7%	38,0%	
APR	24,8%	32,4%	31,7%	24,2%	27,8%	25,9%	27,7%	29,8%	37,6%	40,0%	30,7%	29,7%	
MAY	19,6%	26,9%	25,2%	19,0%	21,8%	20,7%	22,6%	24,6%	30,5%	32,6%	24,2%	23,8%	
JUN	15,3%	21,8%	19,6%	14,4%	17,3%	16,1%	17,3%	19,6%	24,8%	26,7%	18,9%	18,8%	
JUL	11,3%	17,1%	14,3%	11,2%	13,4%	12,4%	13,1%	15,4%	21,1%	22,0%	13,9%	13,9%	
AUG	7,2%	13,8%	9,5%	7,5%	9,3%	9,0%	8,9%	11,6%	16,7%	15,9%	9,8%	10,0%	

China | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply [MT]	17.487	16.136	10.691	22.017	49.711	68.305	151.668	194.126	215.282	242.773	287.064	548.574	564.686
SEP	92,9%	95,4%	92,7%	97,2%	97,7%	97,4%	94,9%	97,3%	97,0%	94,6%	93,0%	93,2%	
OCT	86,6%	91,3%	88,7%	94,6%	91,4%	89,3%	81,6%	89,8%	86,8%	89,3%	81,8%	79,5%	
NOV	81,3%	84,6%	82,6%	91,8%	76,4%	78,9%	64,3%	79,4%	71,3%	81,0%	64,3%	64,9%	
DEC	75,1%	74,5%	76,4%	87,4%	67,4%	70,3%	47,7%	68,0%	54,4%	69,3%	51,1%	49,0%	
JAN	65,9%	64,2%	71,5%	82,1%	58,6%	61,3%	41,5%	52,2%	43,7%	55,2%	40,9%	37,3%	
FEB	63,1%	57,1%	66,1%	77,9%	52,7%	53,7%	35,3%	42,1%	38,4%	43,3%	35,8%	30,9%	
MAR	55,2%	49,8%	60,5%	72,4%	44,1%	42,8%	30,5%	31,5%	30,3%	33,6%	29,5%	23,1%	
APR	46,8%	42,1%	55,4%	65,4%	35,4%	29,1%	24,2%	24,7%	24,0%	25,1%	21,7%	16,3%	
MAY	37,9%	33,3%	49,9%	54,0%	28,1%	22,9%	20,2%	19,2%	16,5%	18,1%	15,7%	9,8%	
JUN	28,6%	27,1%	45,3%	39,7%	23,0%	18,3%	16,3%	14,5%	11,2%	13,0%	10,8%	6,4%	
JUL	17,9%	20,3%	40,3%	28,0%	17,3%	13,5%	9,9%	10,7%	7,0%	9,5%	7,0%	3,4%	
AUG	9,4%	14,8%	33,8%	20,5%	12,5%	11,1%	7,0%	7,7%	4,0%	3,9%	3,7%	1,2%	

Chile | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply [MT]	48.321	53.421	74.621	77.322	112.045	124.957	136.735	134.956	151.458	181.472	180.571	137.858	160.837
MAR	98,6%	98,5%	99,4%	99,1%	99,0%	100,0%	98,9%	99,6%	99,6%	99,8%	99,7%	99,7%	99,7%
APR	97,4%	96,4%	95,5%	95,5%	90,1%	89,8%	86,8%	94,4%	93,7%	97,6%	95,7%	98,7%	97,8%
MAY	83,4%	80,2%	82,5%	79,0%	68,8%	75,5%	68,7%	79,5%	77,4%	86,7%	82,1%	88,4%	85,9%
JUN	65,0%	60,1%	61,7%	59,2%	52,6%	60,9%	47,9%	65,1%	60,0%	71,2%	65,0%	71,6%	69,9%
JUL	49,2%	42,5%	44,7%	44,5%	41,1%	45,7%	33,8%	50,5%	48,7%	56,5%	49,8%	52,8%	54,4%
AUG	36,8%	30,0%	33,1%	31,9%	26,8%	34,0%	20,8%	36,6%	35,3%	45,7%	38,9%	39,2%	37,1%
SEPT	28,1%	21,0%	25,4%	23,3%	16,9%	23,4%	13,7%	24,7%	21,3%	33,4%	27,5%	27,9%	19,0%
OCT	18,5%	14,1%	16,9%	16,2%	10,8%	15,5%	9,9%	15,8%	12,5%	22,5%	18,9%	17,4%	
NOV	12,3%	8,0%	9,5%	11,6%	6,3%	10,4%	5,2%	10,8%	7,9%	14,8%	11,7%	7,8%	
DEC	7,0%	3,8%	5,0%	7,5%	3,9%	6,3%	2,8%	6,7%	4,3%	7,2%	6,9%	3,4%	
JAN	3,6%	2,0%	3,2%	5,1%	2,8%	4,0%	1,8%	3,6%	3,1%	3,6%	3,8%	1,5%	
FEB	2,4%	1,4%	1,6%	3,7%	1,9%	1,8%	1,1%	2,5%	2,7%	1,6%	2,6%	0,8%	
MAR [Y2]	2,4%	1,4%	1,6%	3,7%	2,7%	0,9%	0,8%	2,8%	2,2%	0,6%	2,0%	0,6%	

Global | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Supply (MT)		780.125	899.656	1.008.121	1.000.311	1.079.450	1.183.019	1.361.325	1.449.576	1.589.330	1.758.327	1.745.645	1.823.799
MAR		95,4%	94,7%	95,5%	94,4%	95,5%	94,3%	95,3%	93,8%	94,5%	94,4%	93,9%	94,7%
APR		91,1%	90,1%	90,8%	89,4%	90,4%	88,3%	91,0%	88,4%	89,6%	89,8%	88,6%	89,7%
MAY		86,6%	85,5%	85,5%	83,2%	84,9%	82,9%	86,6%	83,2%	83,9%	84,0%	83,5%	84,6%
JUN		82,3%	80,5%	80,5%	78,0%	80,4%	77,7%	82,2%	78,1%	78,7%	78,8%	78,7%	80,5%
JUL		78,3%	76,1%	76,0%	74,3%	76,2%	73,7%	78,0%	74,2%	74,7%	74,7%	74,1%	76,5%
AUG		74,7%	73,0%	72,1%	70,0%	72,2%	70,1%	74,4%	70,4%	71,0%	70,0%	70,5%	73,0%
SEPT		70,9%	69,0%	66,9%	66,6%	68,6%	66,6%	70,9%	66,4%	66,7%	65,4%	65,7%	
OCT		58,8%	58,7%	54,5%	55,9%	59,5%	57,1%	62,1%	59,3%	60,6%	58,3%	57,0%	
NOV		50,2%	49,9%	44,6%	45,6%	50,2%	46,7%	52,4%	51,3%	53,8%	49,9%	47,3%	
DEC		43,8%	42,5%	37,8%	38,8%	42,7%	38,9%	44,7%	44,3%	47,1%	42,5%	38,6%	
JAN		39,7%	38,0%	32,2%	33,2%	35,4%	33,3%	38,0%	39,2%	40,5%	35,4%	31,4%	
FEB		34,9%	32,5%	27,4%	28,4%	29,2%	28,1%	32,2%	34,5%	34,9%	30,1%	26,4%	