

# monthly walnut sales report

CALIFORNIA 

June 26, 2024



## California | Crop & Supply

Metric tons (inshell equivalent)	Crop				
	2023	2022	2021	2020	2019
Crop	747.112	678.457	662.037	711.011	590.333
Carry-In	127.736	125.164	88.953	58.046	60.037
Total supply	874.848	803.621	750.990	769.057	650.370
% of the total supply	100%	100%	100%	100%	100%

2023 vs.			
2022	2021	2020	2019
+10,1%	+12,9%	+5,1%	+26,6%
+2,1%	+43,6%	+120,1%	+112,8%
+8,9%	+16,5%	+13,8%	+34,5%

## California | Shipments

Metric tons (inshell equivalent)	September/May				
	2023/24	2022/23	2021/22	2020/21	2019/20
Initial inventory	874.848	803.621	750.990	769.057	650.370
USA   Canada	231.495	212.126	169.522	183.769	182.985
Europe	182.315	131.602	164.177	146.455	145.303
Middle East & Africa	123.077	105.080	88.260	121.811	84.024
India & Pakistan	11.731	5.740	3.671	21.767	9.309
Japan   Korea	67.380	59.715	67.338	68.511	53.986
China & Hong Kong   Vietnam	3.764	3.654	6.160	12.430	9.020
Others Asia & Pacific Rim	22.115	17.762	18.176	19.717	15.601
Mexico   Central & South America	682	584	315	233	427
Others	8.438	5.720	4.587	5.308	2.533
Total sales	650.997	541.983	522.206	580.000	503.188
Final inventory	223.852	261.638	228.784	189.056	147.181

2023/24 vs.			
2022/23	2021/22	2020/21	2019/20
+8,9%	+16,5%	+13,8%	+34,5%
+9,1%	+36,6%	+26,0%	+26,5%
+38,5%	+11,0%	+24,5%	+25,5%
+17,1%	+39,4%	+1,0%	+46,5%
+104,4%	+219,5%	-46,1%	+26,0%
+12,8%	+0,1%	-1,7%	+24,8%
+3,0%	-38,9%	-69,7%	-58,3%
+24,5%	+21,7%	+12,2%	+41,8%
+16,8%	+116,5%	+192,0%	+59,5%
+47,5%	+84,0%	+59,0%	+233,2%
+20,1%	+24,7%	+12,2%	+29,4%
-14,4%	-2,2%	+18,4%	+52,1%

Sales / Crop	87,1%	79,9%	78,9%	81,6%	85,2%
Sales / Supply	74,4%	67,4%	69,5%	75,4%	77,4%

Commitments	160.744	174.607	167.420	101.907	0
Uncommitted inventory	63.107	87.031	61.365	87.150	147.181
Uncommitted inventory / Supply	7,2%	10,8%	8,2%	11,3%	22,6%

-7,9%	-4,0%	+57,7%	+0,0%
-27,5%	+2,8%	-27,6%	-57,1%

Metric tons (inshell equivalent)	March/May				
	2024/25	2023/24	2022/23	2021/22	2020/21
Initial inventory	432.192	447.949	412.624	353.893	278.306
USA   Canada	68.993	75.254	53.205	60.329	56.558
Europe	57.302	44.517	58.991	44.612	35.135
Middle East & Africa	35.027	27.696	36.177	18.051	10.430
India & Pakistan	2.128	1.291	875	786	968
Japan   Korea	31.523	28.583	24.046	30.478	21.972
China & Hong Kong   Vietnam	1.247	960	1.434	2.978	1.499
Others Asia & Pacific Rim	8.091	6.394	7.167	6.685	3.946
Mexico   Central & South America	279	251	129	4	0
Others	3.751	1.367	1.815	915	616
Total sales	208.340	186.312	183.839	164.837	131.125
Final inventory	223.852	261.638	228.784	189.056	147.181
Sales / Initial inventory	48,2%	41,6%	44,6%	46,6%	47,1%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-3,5%	+4,7%	+22,1%	+55,3%
-8,3%	+29,7%	+14,4%	+22,0%
+28,7%	-2,9%	+28,4%	+63,1%
+26,5%	-3,2%	+94,0%	+235,8%
+64,9%	+143,1%	+170,7%	+119,7%
+10,3%	+31,1%	+3,4%	+43,5%
+29,9%	-13,1%	-58,1%	-16,8%
+26,5%	+12,9%	+21,0%	+105,0%
+11,2%	+116,7%	+7684,8%	+0,0%
+174,4%	+106,7%	+310,0%	+508,7%
+11,8%	+13,3%	+26,4%	+58,9%
-14,4%	-2,2%	+18,4%	+52,1%

# monthly walnut sales report

CHINA 

June 26, 2024

## China | Crop & Supply

Metric tons (inshell equivalent)	Crop					2023 vs.			
	2023	2022	2021	2020	2019	2022	2021	2020	2019
Crop	1.400.000	1.400.000	1.100.000	1.100.000	1.000.000	+0,0%	+27,3%	+27,3%	+40,0%
[+] Imports	20.000	20.000	16.500	27.600	28.800	+0,0%	+21,2%	-27,5%	-30,6%
[-] Domestic consumption	-1.130.000	-1.195.000	-903.700	-944.100	-884.700	-5,4%	+25,0%	+19,7%	+27,7%
Crop [Exports]	290.000	225.000	212.800	183.500	144.100	+28,9%	+36,3%	+58,0%	+101,2%
Carry-In	10.445	18.653	12.507	8.236	5.177	-44,0%	-16,5%	+26,8%	+101,7%
Total export supply	300.445	243.653	225.307	191.736	149.277	+23,3%	+33,3%	+56,7%	+101,3%
% of the total supply	100%	100%	100%	100%	100%				

## China | Shipments [E]

Metric tons (inshell equivalent)	September/May					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory	300.445	243.653	225.307	191.736	149.277	+23,3%	+33,3%	+56,7%	+101,3%
USA   Canada	249	120	480	175	1.331	+106,8%	-48,2%	+42,0%	-81,3%
Europe	28.560	17.152	32.836	18.605	13.970	+66,5%	-13,0%	+53,5%	+104,4%
Middle East & Africa	109.535	89.795	81.587	57.771	34.076	+22,0%	+34,3%	+89,6%	+221,4%
India & Pakistan	13.488	6.756	6.827	14.220	10.510	+99,6%	+97,6%	-5,2%	+28,3%
Japan   Korea	337	356	1.312	1.444	2.729	-5,4%	-74,4%	-76,7%	-87,7%
China & Hong Kong   Vietnam	2.845	1.920	4.360	2.725	1.166	+48,2%	-34,8%	+4,4%	+144,0%
Others Asia & Pacific Rim	93.387	82.812	51.727	61.777	57.078	+12,8%	+80,5%	+51,2%	+63,6%
Mexico   Central & South America	512	33	557	57	121	+1444,6%	-8,1%	+799,8%	+324,4%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	248.912	198.944	179.686	156.775	120.980	+25,1%	+38,5%	+58,8%	+105,7%
Final inventory	51.533	44.709	45.621	34.961	28.297	+15,3%	+13,0%	+47,4%	+82,1%

Sales / Crop	85,8%	88,4%	84,4%	85,4%	84,0%
Sales / Supply	82,8%	81,7%	79,8%	81,8%	81,0%

Metric tons (inshell equivalent)	March/May					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	116.201	106.076	92.657	79.413	51.162	+9,5%	+25,4%	+46,3%	+127,1%
USA   Canada	47	9	91	32	961	+432,6%	-48,6%	+47,4%	-95,1%
Europe	9.512	5.724	7.613	6.511	5.478	+66,2%	+24,9%	+46,1%	+73,6%
Middle East & Africa	27.185	25.682	23.354	18.792	4.604	+5,9%	+16,4%	+44,7%	+490,4%
India & Pakistan	456	327	326	45	749	+39,5%	+40,0%	+907,8%	-39,2%
Japan   Korea	148	129	165	523	867	+14,3%	-10,6%	-71,7%	-82,9%
China & Hong Kong   Vietnam	775	615	747	974	420	+26,1%	+3,7%	-20,4%	+84,5%
Others Asia & Pacific Rim	26.529	28.870	14.727	17.566	9.786	-8,1%	+80,1%	+51,0%	+171,1%
Mexico   Central & South America	17	11	13	9	0	+62,1%	+33,3%	+95,7%	+60112,3%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total sales	64.668	61.366	47.036	44.452	22.865	+5,4%	+37,5%	+45,5%	+182,8%
Final inventory	51.533	44.709	45.621	34.961	28.297	+15,3%	+13,0%	+47,4%	+82,1%
Sales / Initial inventory	55,7%	57,9%	50,8%	56,0%	44,7%				

# monthly walnut sales report

CHILE 

June 26, 2024

## Chile | Crop & Supply

Metric tons (inshell equivalent)	Crop					2024 vs.			
	2024	2023	2022	2021	2020	2023	2022	2021	2020
Crop	134.386	183.196	185.953	154.709	138.668	-26,6%	-27,7%	-13,1%	-3,1%
[-] Domestic consumption	-6.398	-6.216	-6.323	-5.414	-4.597	+2,9%	+1,2%	+18,2%	+39,2%
Crop [Exports]	127.988	176.980	179.631	149.294	134.071	-27,7%	-28,7%	-14,3%	-4,5%
Carry-In	3.847	3.840	1.842	2.093	853	+0,2%	+108,9%	+83,8%	+351,3%
Total Export Supply	131.836	180.820	181.472	151.387	134.923	-27,1%	-27,4%	-12,9%	-2,3%
% of the total supply	100%	100%	100%	100%	100%				

## Chile | Shipments

Metric tons (inshell equivalent)	March/May					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Initial inventory	131.836	180.820	181.472	151.387	134.923	-27,1%	-27,4%	-12,9%	-2,3%
USA   Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	4.778	5.971	5.724	10.405	9.484	-20,0%	-16,5%	-54,1%	-49,6%
Middle East & Africa	5.941	12.082	10.933	15.475	10.145	-50,8%	-45,7%	-61,6%	-41,4%
India & Pakistan	3.598	11.847	5.145	4.208	2.044	-69,6%	-30,1%	-14,5%	+76,1%
Japan   Korea	53	136	193	305	232	-61,3%	-72,8%	-82,7%	-77,3%
China & Hong Kong   Vietnam	270	761	472	1.837	4.314	-64,5%	-42,8%	-85,3%	-93,7%
Others Asia & Pacific Rim	47	70	121	224	376	-32,9%	-60,9%	-78,9%	-87,5%
Mexico   Central & South America	1.209	1.397	1.638	1.701	1.033	-13,5%	-26,2%	-28,9%	+17,0%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	15.897	32.265	24.226	34.155	27.628	-50,7%	-34,4%	-53,5%	-42,5%
Final inventory	115.939	148.556	157.246	117.232	107.296	-22,0%	-26,3%	-1,1%	+8,1%

Sales / Crop	12,4%	18,2%	13,5%	22,9%	20,6%
Sales / Supply	12,1%	17,8%	13,3%	22,6%	20,5%

Metric tons (inshell equivalent)	September/May					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory + Crop	198.395	262.661	231.600	196.967	162.279	-24,5%	-14,3%	+0,7%	+22,3%
USA   Canada	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	36.294	44.514	36.284	36.540	25.091	-18,5%	+0,0%	-0,7%	+44,7%
Middle East & Africa	14.846	36.343	17.163	20.919	12.403	-59,2%	-13,5%	-29,0%	+19,7%
India & Pakistan	16.957	20.691	10.007	8.070	2.983	-18,0%	+69,5%	+110,1%	+468,4%
Japan   Korea	399	484	628	572	601	-17,4%	-36,4%	-30,2%	-33,6%
China & Hong Kong   Vietnam	979	1.327	1.126	3.102	4.975	-26,2%	-13,0%	-68,4%	-80,3%
Others Asia & Pacific Rim	277	549	412	929	759	-49,5%	-32,6%	-70,1%	-63,5%
Mexico   Central & South America	12.703	10.198	8.734	9.603	8.171	+24,6%	+45,4%	+32,3%	+55,5%
Others	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Total	82.456	114.106	74.354	79.734	54.983	-27,7%	+10,9%	+3,4%	+50,0%
Final inventory	115.939	148.556	157.246	117.232	107.296	-22,0%	-26,3%	-1,1%	+8,1%
Sales / Initial inventory + Crop	41,6%	43,4%	32,1%	40,5%	33,9%				

# monthly walnut sales report

CALIFORNIA + CHILE

June 26, 2024

## Shipments

Metric tons (inshell equivalent)	March/May				
	2024/25	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	564.027	628.770	594.096	505.281	413.229
USA   Canada	68.993	75.254	53.205	60.329	56.558
Europe	62.080	50.488	64.715	55.017	44.619
Middle East & Africa	40.968	39.778	47.110	33.526	20.575
India & Pakistan	5.726	13.137	6.020	4.995	3.012
Japan   Korea	31.576	28.719	24.239	30.783	22.204
China & Hong Kong   Vietnam	1.517	1.721	1.907	4.815	5.813
Others Asia & Pacific Rim	8.138	6.464	7.288	6.908	4.322
Mexico   Central & South America	1.488	1.648	1.767	1.705	1.033
Others	3.751	1.367	1.815	915	616
Total sales	224.237	218.576	208.066	198.992	158.753
Joint ending inventory	339.791	410.193	386.030	306.289	254.477
Sales / Starting inventory	39,8%	34,8%	35,0%	39,4%	38,4%

2024/25 vs.			
2023/24	2022/23	2021/22	2020/21
-10,3%	-5,1%	+11,6%	+36,5%
-8,3%	+29,7%	+14,4%	+22,0%
+23,0%	-4,1%	+12,8%	+39,1%
+3,0%	-13,0%	+22,2%	+99,1%
-56,4%	-4,9%	+14,7%	+90,1%
+9,9%	+30,3%	+2,6%	+42,2%
-11,9%	-20,5%	-68,5%	-73,9%
+25,9%	+11,7%	+17,8%	+88,3%
-9,7%	-15,8%	-12,7%	+44,0%
+174,4%	+106,7%	+310,0%	+508,7%
+2,6%	+7,8%	+12,7%	+41,2%
-17,2%	-12,0%	+10,9%	+33,5%

Metric tons (inshell equivalent)	September/May				
	2023/24	2022/23	2021/22	2020/21	2019/20
Initial inventory	1.073.243	1.066.282	982.590	966.023	812.648
USA   Canada	231.495	212.126	169.522	183.769	182.985
Europe	218.609	176.116	200.461	182.995	170.394
Middle East & Africa	137.923	141.423	105.424	142.730	96.427
India & Pakistan	28.688	26.431	13.678	29.837	12.292
Japan   Korea	67.779	60.199	67.966	69.083	54.587
China & Hong Kong   Vietnam	4.744	4.981	7.286	15.531	13.995
Others Asia & Pacific Rim	22.392	18.311	18.588	20.646	16.361
Mexico   Central & South America	13.385	10.781	9.049	9.836	8.598
Others	8.438	5.720	4.587	5.308	2.533
Total	733.453	656.088	596.560	659.735	558.172
Final inventory	339.791	410.193	386.030	306.289	254.477
Sales / Initial inventory	68,3%	61,5%	60,7%	68,3%	68,7%

2023/24 vs.			
2022/23	2021/22	2020/21	2019/20
+0,7%	+9,2%	+11,1%	+32,1%
+9,1%	+36,6%	+26,0%	+26,5%
+24,1%	+9,1%	+19,5%	+28,3%
-2,5%	+30,8%	-3,4%	+43,0%
+8,5%	+109,7%	-3,9%	+133,4%
+12,6%	-0,3%	-1,9%	+24,2%
-4,8%	-34,9%	-69,5%	-66,1%
+22,3%	+20,5%	+8,5%	+36,9%
+24,1%	+47,9%	+36,1%	+55,7%
+47,5%	+84,0%	+59,0%	+233,2%
+11,8%	+22,9%	+11,2%	+31,4%
-17,2%	-12,0%	+10,9%	+33,5%

# monthly walnut sales report

CALIFORNIA + CHINA + CHILE

June 26, 2024

## Shipments

Metric tons (inshell equivalent)	March/May					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
Joint starting inventory	680.229	734.845	686.753	584.694	464.392	-7,4%	-1,0%	+16,3%	+46,5%
USA   Canada	69.040	75.263	53.297	60.360	57.519	-8,3%	+29,5%	+14,4%	+20,0%
Europe	71.592	56.212	72.328	61.528	50.098	+27,4%	-1,0%	+16,4%	+42,9%
Middle East & Africa	68.153	65.460	70.465	52.319	25.179	+4,1%	-3,3%	+30,3%	+170,7%
India & Pakistan	6.182	13.464	6.346	5.040	3.761	-54,1%	-2,6%	+22,7%	+64,4%
Japan   Korea	31.724	28.848	24.404	31.306	23.070	+10,0%	+30,0%	+1,3%	+37,5%
China & Hong Kong   Vietnam	2.292	2.335	2.654	5.789	6.233	-1,9%	-13,6%	-60,4%	-63,2%
Others Asia & Pacific Rim	34.667	35.334	22.014	24.474	14.108	-1,9%	+57,5%	+41,6%	+145,7%
Mexico   Central & South America	1.505	1.659	1.780	1.713	1.033	-9,2%	-15,4%	-12,1%	+45,6%
Others	3.751	1.367	1.815	915	616	+174,4%	+106,7%	+310,0%	+508,7%
Total sales	288.905	279.943	255.102	243.444	181.618	+3,2%	+13,3%	+18,7%	+59,1%
Joint ending inventory	391.324	454.903	431.651	341.250	282.774	-14,0%	-9,3%	+14,7%	+38,4%
Sales / Starting inventory	42,5%	38,1%	37,1%	41,6%	39,1%				

Metric tons (inshell equivalent)	September/May					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
Initial inventory	1.373.688	1.309.935	1.207.897	1.157.759	961.926	+4,9%	+13,7%	+18,7%	+42,8%
USA   Canada	231.743	212.246	170.002	183.944	184.316	+9,2%	+36,3%	+26,0%	+25,7%
Europe	247.169	193.268	233.297	201.601	184.364	+27,9%	+5,9%	+22,6%	+34,1%
Middle East & Africa	247.458	231.218	187.010	200.501	130.502	+7,0%	+32,3%	+23,4%	+89,6%
India & Pakistan	42.176	33.187	20.505	44.057	22.802	+27,1%	+105,7%	-4,3%	+85,0%
Japan   Korea	68.115	60.555	69.279	70.527	57.316	+12,5%	-1,7%	-3,4%	+18,8%
China & Hong Kong   Vietnam	7.588	6.901	11.646	18.256	15.161	+10,0%	-34,8%	-58,4%	-49,9%
Others Asia & Pacific Rim	115.780	101.123	70.315	82.423	73.439	+14,5%	+64,7%	+40,5%	+57,7%
Mexico   Central & South America	13.897	10.815	9.606	9.893	8.719	+28,5%	+44,7%	+40,5%	+59,4%
Others	8.438	5.720	4.587	5.308	2.533	+47,5%	+84,0%	+59,0%	+233,2%
Total	982.365	855.032	776.246	816.509	679.152	+14,9%	+26,6%	+20,3%	+44,6%
Final inventory	391.324	454.903	431.651	341.250	282.774	-14,0%	-9,3%	+14,7%	+38,4%
Sales / Initial inventory	71,5%	65,3%	64,3%	70,5%	70,6%				

# monthly walnut sales report

CALIFORNIA + CHINA + CHILE

June 26, 2024

## Shipments by market & producing country

Metric tons (inshell equivalent)	March/May					2024/25 vs.			
	2024/25	2023/24	2022/23	2021/22	2020/21	2023/24	2022/23	2021/22	2020/21
USA   Canada	69.040	75.263	53.297	60.360	57.519	-8,3%	+29,5%	+14,4%	+20,0%
California	68.993	75.254	53.205	60.329	56.558	-8,3%	+29,7%	+14,4%	+22,0%
China	47	9	91	32	961	+432,6%	-48,6%	+47,4%	-95,1%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	71.592	56.212	72.328	61.528	50.098	+27,4%	-1,0%	+16,4%	+42,9%
California	57.302	44.517	58.991	44.612	35.135	+28,7%	-2,9%	+28,4%	+63,1%
China	9.512	5.724	7.613	6.511	5.478	+66,2%	+24,9%	+46,1%	+73,6%
Chile	4.778	5.971	5.724	10.405	9.484	-20,0%	-16,5%	-54,1%	-49,6%
Middle East & Africa	68.153	65.460	70.465	52.319	25.179	+4,1%	-3,3%	+30,3%	+170,7%
California	35.027	27.696	36.177	18.051	10.430	+26,5%	-3,2%	+94,0%	+235,8%
China	27.185	25.682	23.354	18.792	4.604	+5,9%	+16,4%	+44,7%	+490,4%
Chile	5.941	12.082	10.933	15.475	10.145	-50,8%	-45,7%	-61,6%	-41,4%
India & Pakistan	6.182	13.464	6.346	5.040	3.761	-54,1%	-2,6%	+22,7%	+64,4%
California	2.128	1.291	875	786	968	+64,9%	+143,1%	+170,7%	+119,7%
China	456	327	326	45	749	+39,5%	+40,0%	+907,8%	-39,2%
Chile	3.598	11.847	5.145	4.208	2.044	-69,6%	-30,1%	-14,5%	+76,1%
Japan   Korea	31.724	28.848	24.404	31.306	23.070	+10,0%	+30,0%	+1,3%	+37,5%
California	31.523	28.583	24.046	30.478	21.972	+10,3%	+31,1%	+3,4%	+43,5%
China	148	129	165	523	867	+14,3%	-10,6%	-71,7%	-82,9%
Chile	53	136	193	305	232	-61,3%	-72,8%	-82,7%	-77,3%
China & Hong Kong   Vietnam	2.292	2.335	2.654	5.789	6.233	-1,9%	-13,6%	-60,4%	-63,2%
California	1.247	960	1.434	2.978	1.499	+29,9%	-13,1%	-58,1%	-16,8%
China	775	615	747	974	420	+26,1%	+3,7%	-20,4%	+84,5%
Chile	270	761	472	1.837	4.314	-64,5%	-42,8%	-85,3%	-93,7%
Others Asia & Pacific Rim	34.667	35.334	22.014	24.474	14.108	-1,9%	+57,5%	+41,6%	+145,7%
California	8.091	6.394	7.167	6.685	3.946	+26,5%	+12,9%	+21,0%	+105,0%
China	26.529	28.870	14.727	17.566	9.786	-8,1%	+80,1%	+51,0%	+171,1%
Chile	47	70	121	224	376	-32,9%	-60,9%	-78,9%	-87,5%
Mexico   Central & South America	1.505	1.659	1.780	1.713	1.033	-9,2%	-15,4%	-12,1%	+45,6%
California	279	251	129	4	0	+11,2%	+116,7%	+7684,8%	+0,0%
China	17	11	13	9	0	+62,1%	+33,3%	+95,7%	+60112,3%
Chile	1.209	1.397	1.638	1.701	1.033	-13,5%	-26,2%	-28,9%	+17,0%
Others	3.751	1.367	1.815	915	616	+174,4%	+106,7%	+310,0%	+508,7%
California	3.751	1.367	1.815	915	616	+174,4%	+106,7%	+310,0%	+508,7%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
<b>Total</b>	<b>288.905</b>	<b>279.943</b>	<b>255.102</b>	<b>243.444</b>	<b>181.618</b>	<b>+3,2%</b>	<b>+13,3%</b>	<b>+18,7%</b>	<b>+59,1%</b>
California	208.340	186.312	183.839	164.837	131.125	+11,8%	+13,3%	+26,4%	+58,9%
China	64.668	61.366	47.036	44.452	22.865	+5,4%	+37,5%	+45,5%	+182,8%
Chile	15.897	32.265	24.226	34.155	27.628	-50,7%	-34,4%	-53,5%	-42,5%

# monthly walnut sales report

CALIFORNIA + CHINA + CHILE

June 26, 2024

## Shipments by market & producing country

Metric tons (inshell equivalent)	September/May					2023/24 vs.			
	2023/24	2022/23	2021/22	2020/21	2019/20	2022/23	2021/22	2020/21	2019/20
USA   Canada	231.743	212.246	170.002	183.944	184.316	+9,2%	+36,3%	+26,0%	+25,7%
California	231.495	212.126	169.522	183.769	182.985	+9,1%	+36,6%	+26,0%	+26,5%
China	249	120	480	175	1.331	+106,8%	-48,2%	+42,0%	-81,3%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Europe	247.169	193.268	233.297	201.601	184.364	+27,9%	+5,9%	+22,6%	+34,1%
California	182.315	131.602	164.177	146.455	145.303	+38,5%	+11,0%	+24,5%	+25,5%
China	28.560	17.152	32.836	18.605	13.970	+66,5%	-13,0%	+53,5%	+104,4%
Chile	36.294	44.514	36.284	36.540	25.091	-18,5%	+0,0%	-0,7%	+44,7%
Middle East & Africa	247.458	231.218	187.010	200.501	130.502	+7,0%	+32,3%	+23,4%	+89,6%
California	123.077	105.080	88.260	121.811	84.024	+17,1%	+39,4%	+1,0%	+46,5%
China	109.535	89.795	81.587	57.771	34.076	+22,0%	+34,3%	+89,6%	+221,4%
Chile	14.846	36.343	17.163	20.919	12.403	-59,2%	-13,5%	-29,0%	+19,7%
India & Pakistan	42.176	33.187	20.505	44.057	22.802	+27,1%	+105,7%	-4,3%	+85,0%
California	11.731	5.740	3.671	21.767	9.309	+104,4%	+219,5%	-46,1%	+26,0%
China	13.488	6.756	6.827	14.220	10.510	+99,6%	+97,6%	-5,2%	+28,3%
Chile	16.957	20.691	10.007	8.070	2.983	-18,0%	+69,5%	+110,1%	+468,4%
Japan   Korea	68.115	60.555	69.279	70.527	57.316	+12,5%	-1,7%	-3,4%	+18,8%
California	67.380	59.715	67.338	68.511	53.986	+12,8%	+0,1%	-1,7%	+24,8%
China	337	356	1.312	1.444	2.729	-5,4%	-74,4%	-76,7%	-87,7%
Chile	399	484	628	572	601	-17,4%	-36,4%	-30,2%	-33,6%
China & Hong Kong   Vietnam	7.588	6.901	11.646	18.256	15.161	+10,0%	-34,8%	-58,4%	-49,9%
California	3.764	3.654	6.160	12.430	9.020	+3,0%	-38,9%	-69,7%	-58,3%
China	2.845	1.920	4.360	2.725	1.166	+48,2%	-34,8%	+4,4%	+144,0%
Chile	979	1.327	1.126	3.102	4.975	-26,2%	-13,0%	-68,4%	-80,3%
Others Asia & Pacific Rim	115.780	101.123	70.315	82.423	73.439	+14,5%	+64,7%	+40,5%	+57,7%
California	22.115	17.762	18.176	19.717	15.601	+24,5%	+21,7%	+12,2%	+41,8%
China	93.387	82.812	51.727	61.777	57.078	+12,8%	+80,5%	+51,2%	+63,6%
Chile	277	549	412	929	759	-49,5%	-32,6%	-70,1%	-63,5%
Mexico   Central & South America	13.897	10.815	9.606	9.893	8.719	+28,5%	+44,7%	+40,5%	+59,4%
California	682	584	315	233	427	+16,8%	+116,5%	+192,0%	+59,5%
China	512	33	557	57	121	+1444,6%	-8,1%	+799,8%	+324,4%
Chile	12.703	10.198	8.734	9.603	8.171	+24,6%	+45,4%	+32,3%	+55,5%
Others	8.438	5.720	4.587	5.308	2.533	+47,5%	+84,0%	+59,0%	+233,2%
California	8.438	5.720	4.587	5.308	2.533	+47,5%	+84,0%	+59,0%	+233,2%
China	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
Chile	0	0	0	0	0	+0,0%	+0,0%	+0,0%	+0,0%
<b>Total</b>	<b>982.365</b>	<b>855.032</b>	<b>776.246</b>	<b>816.509</b>	<b>679.152</b>	<b>+14,9%</b>	<b>+26,6%</b>	<b>+20,3%</b>	<b>+44,6%</b>
California	650.997	541.983	522.206	580.000	503.188	+20,1%	+24,7%	+12,2%	+29,4%
China	248.912	198.944	179.686	156.775	120.980	+25,1%	+38,5%	+58,8%	+105,7%
Chile	82.456	114.106	74.354	79.734	54.983	-27,7%	+10,9%	+3,4%	+50,0%



# walnut sales forecast

## Chilean walnut sales forecast

June 26, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA   Canada	0	0	0	0	0	0	0	0	0	0	0	0	0
Europe	173	531	4.074	7.798	12.089	8.685	4.038	3.735	6.338	3.081	1.668	500	52.709
Middle East & Africa	104	617	5.220	6.356	4.412	3.141	1.807	1.162	959	646	57	0	24.482
India & Pakistan	0	0	3.598	6.949	11.865	2.632	3.959	1.164	5.427	1.134	24	296	37.049
Japan   Korea	0	0	53	254	117	310	97	50	0	50	0	20	949
China & Hong Kong   Vietnam	0	0	270	619	1.822	109	0	0	0	0	0	0	2.820
Others Asia & Pacific Rim	0	4	43	108	170	39	104	0	132	54	12	5	671
Mexico   Central & South America	161	224	825	1.068	1.193	1.219	2.192	1.680	1.573	816	704	328	11.982
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total sales by market</b>	<b>438</b>	<b>1.376</b>	<b>14.082</b>	<b>23.151</b>	<b>31.668</b>	<b>16.136</b>	<b>12.198</b>	<b>7.790</b>	<b>14.429</b>	<b>5.782</b>	<b>2.465</b>	<b>1.149</b>	<b>130.663</b>
<b>Season to date sales</b>	<b>438</b>	<b>1.814</b>	<b>15.897</b>	<b>39.048</b>	<b>70.715</b>	<b>86.851</b>	<b>99.049</b>	<b>106.839</b>	<b>121.268</b>	<b>127.050</b>	<b>129.515</b>	<b>130.663</b>	
Sales ÷ Crop	0%	1%	12%	31%	55%	68%	77%	83%	95%	99%	101%	102%	
Sales ÷ Supply	0%	1%	12%	30%	54%	66%	75%	81%	92%	96%	98%	99%	

Initial stock	3.847	131.398	130.022	115.939	92.788	61.120	44.984	32.787	24.997	10.567	4.786	2.321	3.847
Crop of the year (for exports)	127.988	0	0	0	0	0	0	0	0	0	0	0	127.988
Monthly sales	-438	-1.376	-14.082	-23.151	-31.668	-16.136	-12.198	-7.790	-14.429	-5.782	-2.465	-1.149	-130.663
Final stock [2024/25]	131.398	130.022	115.939	92.788	61.120	44.984	32.787	24.997	10.567	4.786	2.321	1.172	1.172
Final stock [2023/24]	180.231	173.136	148.556	117.552	90.143	70.406	49.937	34.398	21.395	12.640	7.137	4.919	3.847
Final stock [2022/23]	181.119	177.096	157.246	129.123	102.489	82.863	60.591	40.766	26.842	13.073	6.525	2.924	3.840
Final stock [2021/22]	150.856	141.776	117.232	90.877	73.616	53.363	32.122	18.814	11.911	6.406	4.685	4.026	1.842



# walnut sales forecast

## California walnut sales forecast

June 26, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA   Canada	22.156	24.983	21.853	28.335	27.120	36.744	23.761	36.617	29.238	20.034	20.879	19.032	310.752
Europe	25.332	16.773	15.197	8.402	4.565	6.160	4.277	18.455	18.628	23.195	28.099	22.404	191.485
Middle East & Africa	18.796	10.460	5.771	2.026	3.499	2.625	971	9.316	16.122	19.150	20.626	14.851	124.215
India & Pakistan	1.313	773	42	167	350	87	54	1.137	2.190	2.978	1.288	1.191	11.571
Japan   Korea	10.177	11.485	9.861	6.983	1.750	4.374	2.139	4.369	6.220	6.123	7.598	6.551	77.630
China & Hong Kong   Vietnam	427	298	521	347	262	262	59	737	371	301	506	343	4.436
Others Asia & Pacific Rim	3.737	2.807	1.547	2.093	632	1.129	573	2.226	2.571	2.048	2.130	3.360	24.851
Mexico   Central & South America	49	118	112	62	17	26	11	15	153	160	32	0	755
Others	2.449	645	657	310	262	87	135	727	485	1.910	285	771	8.725
Total sales by market	84.437	68.343	55.561	48.725	38.458	51.495	31.979	73.600	75.979	75.900	81.442	68.504	754.420
Season to date sales	527.093	595.436	650.997	699.721	738.179	789.674	31.979	105.579	181.557	257.457	338.899	407.403	
Sales ÷ Crop	71%	80%	87%	94%	99%	106%	4%	15%	25%	36%	47%	57%	
Sales ÷ Supply	60%	68%	74%	80%	84%	90%	4%	13%	23%	32%	42%	51%	

Initial stock	432.192	347.755	279.412	223.852	175.127	136.669	85.174	773.195	699.595	623.617	547.717	466.275	432.192
Crop of the year	0	0	0	0	0	0	720.000	0	0	0	0	0	720.000
Monthly sales	-84.437	-68.343	-55.561	-48.725	-38.458	-51.495	-31.979	-73.600	-75.979	-75.900	-81.442	-68.504	-754.420
Final stock [2024/25]	347.755	279.412	223.852	175.127	136.669	85.174	773.195	699.595	623.617	547.717	466.275	397.771	397.771
Final stock [2023/24]	375.940	321.755	261.638	214.904	177.119	127.736	835.824	760.133	677.580	595.113	506.623	432.192	
Final stock [2022/23]	344.233	282.601	228.784	186.157	158.327	125.164	770.729	708.445	635.906	571.491	509.792	454.144	
Final stock [2021/22]	285.297	228.897	189.056	150.543	118.720	88.953	720.430	653.404	577.496	517.755	468.841	412.624	

## California + Chile

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	84.875	69.719	69.643	71.876	70.126	67.631	44.177	81.390	90.408	81.681	83.907	69.652	885.084
Final stock [2024/25]	479.153	409.434	339.791	267.915	197.789	130.158	805.982	724.592	634.184	552.503	468.596	398.944	398.944
Final stock [2023/24]	556.171	494.891	410.193	332.456	267.262	198.143	885.761	794.532	698.975	607.753	513.761	437.111	
Final stock [2022/23]	525.351	459.697	386.030	315.279	260.816	208.026	831.320	749.211	662.749	584.564	516.316	457.068	
Final stock [2021/22]	436.153	370.674	306.289	241.419	192.336	142.316	752.552	672.218	589.407	524.161	473.526	416.649	

# walnut sales forecast

## China walnut sales forecast

June 26, 2024

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
USA   Canada	5	3	40	5	27	3	0	335	-274	32	92	9	277
Europe	2.357	3.039	4.116	2.132	3.597	2.372	1.621	3.651	4.461	3.919	3.145	1.603	36.012
Middle East & Africa	6.928	10.077	10.180	5.164	2.676	1.682	8.932	15.890	16.220	15.792	16.405	6.309	116.256
India & Pakistan	22	60	374	786	656	361	504	2.778	8.035	564	709	0	14.847
Japan   Korea	64	66	18	38	18	37	30	-9	96	0	55	10	423
China & Hong Kong   Vietnam	205	205	364	265	426	307	231	562	378	357	280	191	3.774
Others Asia & Pacific Rim	8.654	12.829	5.046	4.010	3.962	2.719	6.066	10.052	19.172	15.924	7.286	6.082	101.804
Mexico   Central & South America	0	0	17	0	65	0	9	124	125	158	63	0	561
Others	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sales by market	18.234	26.280	20.155	12.401	11.428	7.482	17.393	33.384	48.212	36.746	28.035	14.205	273.954
Season to date sales	202.477	228.757	248.912	261.314	272.742	280.223	17.393	50.777	98.989	135.735	163.770	177.975	
Sales ÷ Crop	70%	79%	86%	90%	94%	97%	9%	25%	49%	68%	82%	89%	
Sales ÷ Supply	67%	76%	83%	87%	91%	93%	8%	23%	45%	62%	74%	81%	

Initial stock	116.201	97.968	71.688	51.533	39.132	27.704	20.222	292.829	259.445	211.233	174.487	146.452	116.201
Crop of the year	0	0	0	0	0	0	290.000	0	0	0	0	0	290.000
Monthly sales	-18.234	-26.280	-20.155	-12.401	-11.428	-7.482	-17.393	-33.384	-48.212	-36.746	-28.035	-14.205	-273.954
Final stock [2024/25]	97.968	71.688	51.533	39.132	27.704	20.222	292.829	259.445	211.233	174.487	146.452	132.247	132.247
Final stock [2023/24]	82.560	61.918	44.709	32.375	23.850	10.445	280.493	248.225	197.969	159.929	130.907	116.201	
Final stock [2022/23]	75.150	61.764	45.621	34.215	25.025	18.653	230.630	217.732	197.430	169.167	134.857	106.076	
Final stock [2021/22]	58.749	45.615	34.961	25.745	18.342	12.507	218.913	196.992	163.507	127.149	104.129	92.657	

## Chile + California + China

Metric tons [inshell equivalent]	2024										2025		TOTAL
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	
Total sales	103.108	95.999	89.798	84.277	81.554	75.112	61.569	114.774	138.620	118.427	111.941	83.857	1.159.038
Final stock [2024/25]	577.121	481.122	391.324	307.046	225.493	150.380	1.098.811	984.037	845.417	726.989	615.048	531.191	531.191
Final stock [2023/24]	638.731	556.810	454.903	364.831	291.111	208.588	1.166.254	1.042.757	896.944	767.682	644.667	553.312	
Final stock [2022/23]	600.502	521.461	431.651	349.494	285.841	226.679	1.061.950	966.943	860.179	753.731	651.174	563.143	
Final stock [2021/22]	494.902	416.289	341.250	267.164	210.678	154.824	971.465	869.210	752.915	651.310	577.655	509.306	

# Cumulative sales as a % of the Season Supply

June 26, 2024

## California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,5%	
OCT	24,1%	20,7%	18,6%	24,1%	19,1%	16,0%	17,0%	15,5%	13,0%	12,1%	13,1%	
NOV	38,7%	32,1%	30,3%	38,1%	33,6%	29,0%	31,0%	29,1%	23,1%	21,2%	22,5%	
DEC	48,0%	40,5%	40,3%	47,7%	43,5%	39,5%	40,8%	39,2%	31,1%	29,4%	32,0%	
JAN	55,7%	45,8%	46,6%	55,5%	51,6%	49,9%	49,4%	46,5%	37,6%	37,2%	42,1%	
FEB	61,9%	52,4%	54,2%	62,3%	58,7%	58,8%	57,2%	54,0%	45,1%	44,3%	50,6%	
MAR	68,8%	60,9%	61,3%	70,2%	66,1%	67,3%	65,8%	62,9%	54,2%	53,2%	60,2%	
APR	75,2%	67,6%	68,3%	75,8%	72,2%	74,1%	72,3%	70,2%	62,4%	60,0%	68,1%	
MAY	80,4%	73,1%	74,8%	81,0%	78,2%	79,3%	77,4%	75,4%	69,5%	67,4%	74,4%	
JUN	84,7%	78,2%	80,4%	85,6%	82,7%	83,9%	82,7%	80,4%	75,2%	73,3%		
JUL	88,7%	82,9%	85,7%	88,8%	86,6%	87,6%	86,9%	84,6%	78,9%	78,0%		
AUG	92,8%	86,2%	90,5%	92,5%	90,7%	91,0%	91,1%	88,4%	83,3%	84,1%		

## China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,6%	
OCT	14,1%	9,7%	14,5%	6,0%	9,1%	11,1%	18,7%	10,3%	12,6%	10,6%	17,4%	
NOV	19,6%	17,1%	22,4%	9,2%	24,8%	21,9%	36,2%	20,9%	27,4%	19,0%	34,1%	
DEC	26,0%	28,4%	30,4%	14,2%	34,3%	30,8%	53,2%	32,4%	43,6%	30,6%	46,8%	
JAN	35,7%	39,8%	36,7%	20,1%	43,5%	40,1%	59,4%	48,4%	53,8%	44,7%	56,4%	
FEB	38,6%	47,8%	43,7%	24,8%	49,7%	48,0%	65,7%	58,6%	58,9%	56,5%	61,3%	
MAR	46,9%	55,8%	50,9%	31,0%	58,8%	59,3%	70,6%	69,4%	66,6%	66,1%	67,4%	
APR	55,7%	64,5%	57,5%	38,8%	67,8%	73,5%	77,0%	76,2%	72,6%	74,6%		
MAY	65,0%	74,2%	64,5%	51,7%	75,5%	79,9%	81,0%	81,8%	79,8%	81,7%		
JUN	74,8%	81,2%	70,4%	67,7%	80,9%	84,6%	85,0%	86,6%	84,8%	86,7%		
JUL	86,0%	88,7%	76,9%	80,8%	86,9%	89,6%	91,5%	90,4%	88,9%	90,2%		
AUG	94,9%	94,8%	85,2%	89,2%	91,9%	92,1%	94,5%	93,5%	91,7%	95,7%		

## Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	2,6%	3,6%	4,5%	4,5%	9,9%	10,2%	13,2%	5,6%	6,3%	2,4%	4,2%	1,4%
MAY	16,6%	19,8%	17,5%	21,0%	31,2%	24,5%	31,3%	20,5%	22,6%	13,3%	17,8%	12,1%
JUN	35,0%	39,9%	38,3%	40,8%	47,4%	39,1%	52,1%	34,9%	40,0%	28,8%	35,0%	
JUL	50,8%	57,5%	55,3%	55,5%	58,9%	54,3%	66,2%	49,5%	51,4%	43,5%	50,1%	
AUG	63,2%	70,0%	66,9%	68,1%	73,2%	66,0%	79,2%	63,4%	64,8%	54,3%	61,1%	
SEPT	71,9%	79,0%	74,6%	76,7%	83,1%	76,6%	86,3%	75,3%	78,8%	66,6%	72,4%	
OCT	81,5%	85,9%	83,1%	83,8%	89,2%	84,5%	90,1%	84,2%	87,6%	77,5%	81,0%	
NOV	87,7%	92,0%	90,5%	88,4%	93,7%	89,6%	94,8%	89,3%	92,1%	85,2%	88,2%	
DEC	93,0%	96,2%	95,0%	92,5%	96,1%	93,7%	97,2%	93,3%	95,8%	92,8%	93,0%	
JAN	96,4%	98,0%	96,8%	94,9%	97,2%	96,0%	98,2%	96,5%	96,9%	96,4%	96,1%	
FEB	97,6%	98,6%	98,4%	96,3%	98,1%	98,2%	98,9%	97,6%	97,3%	98,4%	97,3%	
MAR (Y2)	97,6%	98,6%	98,4%	96,3%	97,3%	99,1%	99,2%	97,2%	97,9%	99,4%	97,9%	

# Monthly sales as a % of the Season Supply

June 26, 2024

## California | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	4,9%	4,4%	4,8%	6,6%	3,5%	3,6%	3,8%	3,4%	4,1%	4,2%	4,5%	
OCT	19,1%	16,4%	13,8%	17,5%	15,5%	12,4%	13,3%	12,1%	8,9%	7,9%	8,7%	
NOV	14,6%	11,4%	11,7%	14,0%	14,6%	13,0%	13,9%	13,6%	10,1%	9,2%	9,4%	
DEC	9,4%	8,3%	10,0%	9,6%	9,9%	10,5%	9,9%	10,1%	8,0%	8,2%	9,4%	
JAN	7,7%	5,4%	6,3%	7,7%	8,1%	10,4%	8,6%	7,3%	6,5%	7,8%	10,1%	
FEB	6,2%	6,6%	7,6%	6,8%	7,1%	8,9%	7,8%	7,5%	7,5%	7,1%	8,5%	
MAR	6,9%	8,4%	7,1%	7,9%	7,3%	8,5%	8,6%	8,9%	9,1%	9,0%	9,7%	
APR	6,5%	6,8%	7,0%	5,6%	6,1%	6,8%	6,4%	7,3%	8,2%	6,7%	7,8%	
MAY	5,2%	5,4%	6,4%	5,2%	6,1%	5,2%	5,1%	5,2%	7,2%	7,5%	6,4%	
JUN	4,3%	5,1%	5,7%	4,5%	4,5%	4,6%	5,4%	5,0%	5,7%	5,8%		
JUL	4,1%	4,7%	5,3%	3,2%	3,9%	3,7%	4,2%	4,1%	3,7%	4,7%		
AUG	4,1%	3,3%	4,8%	3,8%	4,1%	3,4%	4,2%	3,9%	4,4%	6,1%		

## China | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	7,4%	5,1%	9,3%	3,1%	2,5%	2,7%	5,2%	2,8%	2,8%	5,3%	6,6%	
OCT	6,7%	4,6%	5,2%	2,9%	6,6%	8,4%	13,5%	7,5%	9,7%	5,3%	10,7%	
NOV	5,6%	7,4%	7,9%	3,2%	15,7%	10,8%	17,5%	10,6%	14,9%	8,3%	16,7%	
DEC	6,4%	11,3%	8,0%	4,9%	9,4%	8,9%	16,9%	11,5%	16,1%	11,6%	12,7%	
JAN	9,7%	11,4%	6,3%	5,9%	9,2%	9,3%	6,3%	15,9%	10,2%	14,1%	9,7%	
FEB	2,9%	8,0%	6,9%	4,8%	6,2%	7,9%	6,3%	10,2%	5,1%	11,8%	4,9%	
MAR	8,3%	8,1%	7,2%	6,2%	9,1%	11,3%	4,9%	10,8%	7,8%	9,7%	6,1%	
APR	8,8%	8,6%	6,6%	7,8%	9,1%	14,2%	6,4%	6,9%	5,9%	8,5%		
MAY	9,3%	9,8%	7,0%	12,8%	7,7%	6,4%	4,1%	5,6%	7,2%	7,1%		
JUN	9,8%	7,0%	6,0%	16,0%	5,4%	4,7%	4,0%	4,8%	5,1%	5,1%		
JUL	11,2%	7,5%	6,5%	13,1%	6,0%	5,0%	6,5%	3,9%	4,1%	3,5%		
AUG	8,9%	6,1%	8,3%	8,4%	5,1%	2,5%	3,0%	3,0%	2,8%	5,5%		

## Chile | Sales / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	1,4%	1,5%	0,6%	0,9%	1,0%	0,0%	1,1%	0,4%	0,4%	0,2%	0,3%	0,3%
APR	1,3%	2,1%	4,0%	3,6%	8,9%	10,2%	12,1%	5,1%	6,0%	2,2%	3,9%	1,0%
MAY	14,0%	16,2%	13,0%	16,5%	21,3%	14,3%	18,1%	14,9%	16,2%	10,9%	13,6%	10,7%
JUN	18,4%	20,1%	20,8%	19,8%	16,2%	14,7%	20,7%	14,4%	17,4%	15,5%	17,1%	
JUL	15,8%	17,6%	17,0%	14,7%	11,5%	15,2%	14,1%	14,6%	11,4%	14,7%	15,2%	
AUG	12,4%	12,6%	11,6%	12,6%	14,3%	11,7%	13,0%	13,9%	13,4%	10,8%	10,9%	
SEPT	8,6%	8,9%	7,7%	8,6%	9,9%	10,6%	7,1%	11,8%	14,0%	12,3%	11,3%	
OCT	9,6%	6,9%	8,5%	7,1%	6,1%	7,9%	3,9%	8,9%	8,8%	10,9%	8,6%	
NOV	6,2%	6,1%	7,4%	4,6%	4,5%	5,1%	4,7%	5,1%	4,6%	7,7%	7,2%	
DEC	5,2%	4,2%	4,5%	4,1%	2,4%	4,0%	2,4%	4,1%	3,6%	7,6%	4,8%	
JAN	3,4%	1,8%	1,7%	2,3%	1,0%	2,4%	1,0%	3,1%	1,1%	3,6%	3,0%	
FEB	1,2%	0,7%	1,6%	1,5%	0,9%	2,1%	0,7%	1,1%	0,4%	2,0%	1,2%	
MAR (Y2)	0,0%	0,0%	0,0%	0,0%	-0,7%	0,9%	0,3%	-0,3%	0,5%	1,0%	0,6%	

# Inventories as a % of the Season Supply

June 26, 2024

## California | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	95,1%	95,6%	95,2%	93,4%	96,5%	96,4%	96,2%	96,6%	95,9%	95,8%	95,5%	
OCT	75,9%	79,3%	81,4%	75,9%	80,9%	84,0%	83,0%	84,5%	87,0%	87,9%	86,9%	
NOV	61,3%	67,9%	69,7%	61,9%	66,4%	71,0%	69,0%	70,9%	76,9%	78,8%	77,5%	
DEC	52,0%	59,5%	59,7%	52,3%	56,5%	60,5%	59,2%	60,8%	68,9%	70,6%	68,0%	
JAN	44,3%	54,2%	53,4%	44,5%	48,4%	50,1%	50,6%	53,5%	62,4%	62,8%	57,9%	
FEB	38,1%	47,6%	45,8%	37,7%	41,3%	41,2%	42,8%	46,0%	54,9%	55,7%	49,4%	
MAR	31,2%	39,1%	38,7%	29,8%	33,9%	32,7%	34,2%	37,1%	45,8%	46,8%	39,8%	
APR	24,8%	32,4%	31,7%	24,2%	27,8%	25,9%	27,7%	29,8%	37,6%	40,0%	31,9%	
MAY	19,6%	26,9%	25,2%	19,0%	21,8%	20,7%	22,6%	24,6%	30,5%	32,6%	25,6%	
JUN	15,3%	21,8%	19,6%	14,4%	17,3%	16,1%	17,3%	19,6%	24,8%	26,7%		
JUL	11,3%	17,1%	14,3%	11,2%	13,4%	12,4%	13,1%	15,4%	21,1%	22,0%		
AUG	7,2%	13,8%	9,5%	7,5%	9,3%	9,0%	8,9%	11,6%	16,7%	15,9%		

## China | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEP	92,6%	94,9%	90,7%	96,9%	97,5%	97,3%	94,8%	97,2%	97,2%	94,7%	93,4%	
OCT	85,9%	90,3%	85,5%	94,0%	90,9%	88,9%	81,3%	89,7%	87,4%	89,4%	82,6%	
NOV	80,4%	82,9%	77,6%	90,8%	75,2%	78,1%	63,8%	79,1%	72,6%	81,0%	65,9%	
DEC	74,0%	71,6%	69,6%	85,8%	65,7%	69,2%	46,8%	67,6%	56,4%	69,4%	53,2%	
JAN	64,3%	60,2%	63,3%	79,9%	56,5%	59,9%	40,6%	51,6%	46,2%	55,3%	43,6%	
FEB	61,4%	52,2%	56,3%	75,2%	50,3%	52,0%	34,3%	41,4%	41,1%	43,5%	38,7%	
MAR	53,1%	44,2%	49,1%	69,0%	41,2%	40,7%	29,4%	30,6%	33,4%	33,9%	32,6%	
APR	44,3%	35,5%	42,5%	61,2%	32,2%	26,5%	23,0%	23,8%	27,4%	25,4%		
MAY	35,0%	25,8%	35,5%	48,3%	24,5%	20,1%	19,0%	18,2%	20,2%	18,3%		
JUN	25,2%	18,8%	29,6%	32,3%	19,1%	15,4%	15,0%	13,4%	15,2%	13,3%		
JUL	14,0%	11,3%	23,1%	19,2%	13,1%	10,4%	8,5%	9,6%	11,1%	9,8%		
AUG	5,1%	5,2%	14,8%	10,8%	8,1%	7,9%	5,5%	6,5%	8,3%	4,3%		

## Chile | Stock / Supply

Crop	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
MAR	98,6%	98,5%	99,4%	99,1%	99,0%	100,0%	98,9%	99,6%	99,6%	99,8%	99,7%	99,7%
APR	97,4%	96,4%	95,5%	95,5%	90,1%	89,8%	86,8%	94,4%	93,7%	97,6%	95,8%	98,6%
MAY	83,4%	80,2%	82,5%	79,0%	68,8%	75,5%	68,7%	79,5%	77,4%	86,7%	82,2%	87,9%
JUN	65,0%	60,1%	61,7%	59,2%	52,6%	60,9%	47,9%	65,1%	60,0%	71,2%	65,0%	
JUL	49,2%	42,5%	44,7%	44,5%	41,1%	45,7%	33,8%	50,5%	48,6%	56,5%	49,9%	
AUG	36,8%	30,0%	33,1%	31,9%	26,8%	34,0%	20,8%	36,6%	35,2%	45,7%	38,9%	
SEPT	28,1%	21,0%	25,4%	23,3%	16,9%	23,4%	13,7%	24,7%	21,2%	33,4%	27,6%	
OCT	18,5%	14,1%	16,9%	16,2%	10,8%	15,5%	9,9%	15,8%	12,4%	22,5%	19,0%	
NOV	12,3%	8,0%	9,5%	11,6%	6,3%	10,4%	5,2%	10,7%	7,9%	14,8%	11,8%	
DEC	7,0%	3,8%	5,0%	7,5%	3,9%	6,3%	2,8%	6,7%	4,2%	7,2%	7,0%	
JAN	3,6%	2,0%	3,2%	5,1%	2,8%	4,0%	1,8%	3,5%	3,1%	3,6%	3,9%	
FEB	2,4%	1,4%	1,6%	3,7%	1,9%	1,8%	1,1%	2,4%	2,7%	1,6%	2,7%	
MAR (Y2)	2,4%	1,4%	1,6%	3,7%	2,7%	0,9%	0,8%	2,8%	2,1%	0,6%	2,1%	